

Exhibit F – 1
Project Description, including Estimate Timeline
City of Franklin, Indiana

- 1) Foreclosed and Abandoned Homes: estimated timeline – 1 to 4 years
 - a) Estimated to exceed fifty (50) in number, foreclosed and abandoned homes within the City will be purchased, redeveloped where appropriate, and re-sold.
 - b) Further, the City is considering land banking as a long-term community development tool.

- 2) Redevelopment of Vacant Building: estimated timeline – 1 to 4 years
 - a) The Hazelett Building: located in the center of the downtown neighborhood, the Hazelett building (a Brownfield site) is an empty, two-story, 15,000 square foot building that will be redeveloped with an intended end-use as a community hub.
 - b) Ernest Building: located on East Jefferson Street (the main east-west thoroughfare) in downtown Franklin, the Ernest building (a Brownfield site) has been vacant for decades and will be redeveloped.
 - c) Schumacher Building: located on West Jefferson Street (the main east-west thoroughfare) in downtown Franklin, the Schumacher building (a Brownfield site that also sits in the flood plane) has been vacant for decades and will be redeveloped.
 - d) Central L & M Property: located in the Cincinnati street neighborhood, the former Central L & M property (a Brownfield site) is partially vacant and will be redeveloped.
 - e) Garment Factory: located on Wayne Street alongside Young's Creek, the former Garment factory (a Brownfield site that also sits in the flood plane) has been vacant for decades and will be redeveloped.
 - f) Williams Engineering Building: located on West Jefferson Street (the main east-west thoroughfare), the Williams Engineering building (a Brownfield site that also sits in the flood plane) has been vacant since the June, 2008 flood and will be redeveloped.

- 3) Public Facilities and Improvements: estimated timeline – twelve to eighteen months
 - a) Downtown Streetscape: the City of Franklin's historic downtown neighborhood (running east-to-west along Jefferson Street from Home Avenue to Jackson Street) suffers some substandard sidewalks, curbing, and lighting. Improvements to the streetscape will revitalize the downtown neighborhood.

- b) Hemphill Neighborhood: The City expects to purchase and raze virtually all of the homes in the Hemphill neighborhood that were destroyed by the June, 2008 flood. The neighborhood will be essentially cored-out, and will be in need of (and perfectly suited for) the creation of parks and recreation facilities.

- c) Tree Lawn Improvements: Several City neighborhoods (such as those surrounding Johnson Avenue, Adams Street, Kings Street, and Madison Avenue) suffer from deteriorated tree lawns areas (the space between the city street and the sidewalk). Improvements to these areas (which are located in low-to-moderate income neighborhoods) are needed, including repairs to streets, curbs, and sidewalks, as well as tree planting.