

## **OPTIONS TO RAISE FUNDS FOR FOOTBALL BLEACHERS**

1. Allow an individual or company to name the field for one million dollars, payable over a four year period. This would allow the construction of 5,000 new bleachers on the Home side and 2,000 new bleachers on the Visitor's side. Bleachers for the north end zone would not be needed and security for the field area would be significantly improved.
2. Sell the entire South Lot with reserved parking for football and boys basketball games. At 138 spaces x \$100, that would equate to \$13,800 per season, or \$27,600 for the year, which would cover the rental costs for the foreseeable future.
3. Raise ticket prices to \$6.00, which based on the average of 14,749 paid spectators for the last six football seasons, would equate to approximately \$15,000 per year. That would cover the major portion of rental bleachers.
4. Raise All Sports Passes to \$60.00. The price of \$50.00 has been stable for the last 14 years. With the average of 1140 passes sold over the previous five years, that would equate to \$11,400 per year. That would cover just over half of the rental bleacher cost.
5. Sell reserved seats for football games. The first year of proceeds would go to the purchase of vinyl, backed seats for the middle sections at the football field. The following years, the profits would be used toward the rental bleachers. Approximate income: 500 seats sold at \$50 per seat per season would generate \$25,000 per season, 400 seats sold at \$50 per seat per season would generate \$20,000 per season, and 300 seats sold at \$50 per seat per season would generate \$15,000 per season. (The seat would not include the admission price. It would just reserve a pre-selected seat for that particular season.)
6. Begin charging faculty and staff for admission.

### These Items Should Be Done Regardless of the Option(s) Chosen Above

1. Sell the gymnastics equipment and use the proceeds toward the cost of the bleachers.
2. Obtain a quote for a "lease to buy" program for the North bleachers. This would be with the hopes that the majority of the rental costs would/could be applied to a purchase agreement over an 8-10 year period.