

Preliminary As of: October 1, 2008

Final As of: _____

School Financing Budget -

CENTER GROVE COMMUNITY SCHOOL CORPORATION

	CENTER GROVE HIGH SCHOOL	CENTER GROVE ELEMENTARY	2010 NEW ELEMENTARY
<u>HARD CONSTRUCTION COSTS</u>			
Construction Costs - New Space	72,956,224	3,641,040	17,440,391
Site Development Costs	9,527,992	361,920	885,174
Major Remodeling/Renovation Costs	11,556,658	1,599,756	
Outdoor Athletic Improvements	5,055,782		
Campus Improvements	520,620		
Construction Contingencies (5% - 5% - 2%)	4,978,567	280,136	366,511
Inflation adjustment (4.5% - 4.5% - 4.5)	0	264,728	841,143
TOTAL HARD CONSTRUCTION COSTS	104,595,843	6,147,580	19,533,220
<u>SOFT CONSTRUCTION COSTS</u>			
Architects/Engineering Fees (6.1% - 6% - 3.75%)	7,108,057	368,855	732,496
Quality Control/Testing/Commissioning	325,000	10,000	35,000
Construction Managers Fee/Extended Services	1,294,580	61,476	390,664
On-Site/Off-Site Utilities	1,002,500		
Printing-Bid Documents	231,000	15,000	25,000
Land Acquisition	1,500,000		
General Conditions	3,285,854		200,000
Consultants/Owners Rep.	200,000		50,000
Graphics/Artwork/Misc.	118,476		100,000
Loose Equipment (2% - fixed amt - fixed amt)	1,640,678	75,000	150,000
Information Technology/Owner's Instructional	2,920,000	300,000	585,000
Soil Testing, Surveys, State Fees, & Permits	150,500		
Builders Risk Insurance (.2% - .2% - .2%)	255,268	12,295	39,066
TOTAL SOFT CONSTRUCTION COSTS	20,031,913	842,626	2,307,227
TOTAL HARD & SOFT CONSTRUCTION COSTS	124,627,756	6,990,206	21,840,446
COSTS OF ISSUANCE (See Page 2)	1,372,244	559,794	1,909,554
TOTAL FUNDS REQUIRED	126,000,000	7,550,000	23,750,000