

Preliminary As of: October 1, 2008

Final As of: \_\_\_\_\_

School Financing Budget -

CENTER GROVE COMMUNITY SCHOOL CORPORATION

	CENTER GROVE HIGH SCHOOL	CENTER GROVE ELEMENTARY	2010 NEW ELEMENTARY
<b><u>HARD CONSTRUCTION COSTS</u></b>			
Construction Costs - New Space	72,956,224	3,641,040	17,440,391
Site Development Costs	9,527,992	361,920	885,174
Major Remodeling/Renovation Costs	11,556,658	1,599,756	
Outdoor Athletic Improvements	5,055,782		
Campus Improvements	520,620		
Construction Contingencies (5% - 5% - 2%)	4,978,567	280,136	366,511
Inflation adjustment (4.5% - 4.5% - 4.5)	0	264,728	841,143
<b>TOTAL HARD CONSTRUCTION COSTS</b>	<b>104,595,843</b>	<b>6,147,580</b>	<b>19,533,220</b>
<b><u>SOFT CONSTRUCTION COSTS</u></b>			
Architects/Engineering Fees (6.1% - 6% - 3.75%)	7,108,057	368,855	732,496
Quality Control/Testing/Commissioning	325,000	10,000	35,000
Construction Managers Fee/Extended Services	1,294,580	61,476	390,664
On-Site/Off-Site Utilities	1,002,500		
Printing-Bid Documents	231,000	15,000	25,000
Land Acquisition	1,500,000		
General Conditions	3,285,854		200,000
Consultants/Owners Rep.	200,000		50,000
Graphics/Artwork/Misc.	118,476		100,000
Loose Equipment (2% - fixed amt - fixed amt)	1,640,678	75,000	150,000
Information Technology/Owner's Instructional	2,920,000	300,000	585,000
Soil Testing, Surveys, State Fees, & Permits	150,500		
Builders Risk Insurance (.2% - .2% - .2%)	255,268	12,295	39,066
<b>TOTAL SOFT CONSTRUCTION COSTS</b>	<b>20,031,913</b>	<b>842,626</b>	<b>2,307,227</b>
<b>TOTAL HARD &amp; SOFT CONSTRUCTION COSTS</b>	<b>124,627,756</b>	<b>6,990,206</b>	<b>21,840,446</b>
<b>COSTS OF ISSUANCE (See Page 2)</b>	<b>1,372,244</b>	<b>559,794</b>	<b>1,909,554</b>
<b>TOTAL FUNDS REQUIRED</b>	<b>126,000,000</b>	<b>7,550,000</b>	<b>23,750,000</b>

Preliminary As of: **October 1, 2008**

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School Financing Budget -

**CENTER GROVE COMMUNITY SCHOOL CORPORATION**

**FUNDS REQUIRED:**

	<b>CENTER GROVE HIGH SCHOOL</b>	<b>CENTER GROVE ELEMENTARY</b>	<b>2010 NEW ELEMENTARY</b>
<b><u>TOTAL CONSTRUCTION COSTS</u></b>	<b>124,627,756.00</b>	<b>6,990,205.90</b>	<b>21,840,446.31</b>

**COSTS OF ISSUANCE**

School Counsel			
Bond Counsel			
Trustee Bank			
Standard & Poors Rating			
Official Statement			
Underwriters Discount			
Bond Insurance Premium			
Bond Delivery			
Title Insurance			
Miscellaneous-DTC, CUSIP			
<b>TOTAL COSTS OF ISSUANCE</b>	<b><u>772,244.00</u></b>	<b><u>217,919.10</u></b>	<b><u>327,546.43</u></b>

**CAPITALIZED INTEREST**

Interest Expense	<b>3,600,000.00</b>	<b>416,875.00</b>	<b>2,000,000.00</b>
(Less Interest Income)	<b>-3,000,000.00</b>	<b>-75,000.00</b>	<b>-417,992.74</b>
(Less Interim Rent Payments)	<b>0.00</b>		
<b>NET CAPITALIZED INTEREST</b>	<b><u>600,000.00</u></b>	<b><u>341,875.00</u></b>	<b><u>1,582,007.26</u></b>
<b>GROSS FUNDS REQUIRED</b>	<b><u>126,000,000.00</u></b>	<b><u>7,550,000.00</u></b>	<b><u>23,750,000.00</u></b>