

**CENTER GROVE COMMUNITY SCHOOL CORPORATION
ESTIMATED IMPACT ON RESIDENTIAL HOMESTEADS, FARM LAND, COMMERCIAL**

	Taxes Payable in 2010					Taxes Payable in 2011				
	<u>Residential Homesteads</u>			<u>Farm Land</u>	<u>Commercial</u>	<u>Residential Homesteads</u>			<u>Farm Land</u>	<u>Commercial</u>
Gross Assessed Value	\$100,000	\$200,000	\$300,000	\$120,000	\$100,000	\$100,000	\$200,000	\$300,000	\$120,000	\$100,000
Less Homestead Deduction	-45,000	-45,000	-45,000	0	0	-45,000	-45,000	-45,000	0	0
Less Supplemental Deduction	-19,250	-54,250	-89,250	0	0	-19,250	-54,250	-89,250	0	0
Less Mortgage Deduction	-3,000	-3,000	-3,000	0	0	-3,000	-3,000	-3,000	0	0
Net Assessed Value	<u>\$32,750</u>	<u>\$97,750</u>	<u>\$162,750</u>	<u>\$120,000</u>	<u>\$100,000</u>	<u>\$32,750</u>	<u>\$97,750</u>	<u>\$162,750</u>	<u>\$120,000</u>	<u>\$100,000</u>
New Project Tax Rate Impact	\$0.0183	\$0.0183	\$0.0183	\$0.0183	\$0.0183	\$0.1236	\$0.1236	\$0.1236	\$0.1236	\$0.1236
New Project Increased Taxes	\$5.99	\$17.89	\$29.78	\$21.96	\$18.30	\$40.48	\$120.82	\$201.16	\$148.32	\$123.60
	Taxes Payable in 2012					Taxes Payable in 2013				
	<u>Residential Homesteads</u>			<u>Farm Land</u>	<u>Commercial</u>	<u>Residential Homesteads</u>			<u>Farm Land</u>	<u>Commercial</u>
Gross Assessed Value	\$100,000	\$200,000	\$300,000	\$120,000	\$100,000	\$100,000	\$200,000	\$300,000	\$120,000	\$100,000
Less Homestead Deduction	-45,000	-45,000	-45,000	0	0	-45,000	-45,000	-45,000	0	0
Less Supplemental Deduction	-19,250	-54,250	-89,250	0	0	-19,250	-54,250	-89,250	0	0
Less Mortgage Deduction	-3,000	-3,000	-3,000	0	0	-3,000	-3,000	-3,000	0	0
Net Assessed Value	<u>\$32,750</u>	<u>\$97,750</u>	<u>\$162,750</u>	<u>\$120,000</u>	<u>\$100,000</u>	<u>\$32,750</u>	<u>\$97,750</u>	<u>\$162,750</u>	<u>\$120,000</u>	<u>\$100,000</u>
New Project Tax Rate Impact	\$0.2309	\$0.2309	\$0.2309	\$0.2309	\$0.2309	\$0.2420	\$0.2420	\$0.2420	\$0.2420	\$0.2420
New Project Increased Taxes	\$75.62	\$225.70	\$375.79	\$277.08	\$230.90	\$79.26	\$236.56	\$393.86	\$290.40	\$242.00