

**CENTER GROVE COMMUNITY SCHOOL CORPORATION
DEBT SERVICE FUND TAX RATE IMPACT
FUTURE SCHOOL PROJECTS**

(1) TAX YEAR	(2) HISTORICAL & PROJECTED NET ASSESSED VALUATION	(3) Annual % Change	(4) CURRENT TOTAL PAYMENTS	(5) PROJECTED DEBT SERVICE FUND RATE	(6) CENTER GROVE HIGH SCHOOL PROJECT PHASE 1	(7) CENTER GROVE HIGH SCHOOL PROJECT PHASE 2	(8) CENTER GROVE HIGH SCHOOL PROJECT PHASE 3	(9) misc. revenue %	(10) CURRENT & PROPOSED COMBINED DEBT SERV.	(11) CURRENT & PROJECTED DEBT SERVICE FUND RATE	(12) CENTER GROVE HIGH SCHOOL IMPACT OPTION 1	(13) CENTER GROVE ELEM. PROJECT	(14) NEW ELEM. PROJECT	(15) misc. revenue %	(16) CURRENT & PROPOSED COMBINED DEBT SERV.	(17) PROJECTED DEBT SERVICE FUND RATE	(18) CENTER GROVE ELEM/ IMPACT OPTION 1	(19) TAX YEAR
2003	2,001,044,580	65.897%	7,402,227	0.3737					7,402,227	0.3737				7,402,227	0.3737		2003	
2004	2,059,118,680	2.902%	8,893,231	0.4252					8,893,231	0.4252				8,893,231	0.4252		2004	
2005	2,168,245,180	5.300%	7,756,508	0.3551					7,756,508	0.3551			0	7,756,508	0.3551		2005	
2006	2,295,503,980	5.869%	7,257,971	0.3166					7,257,971	0.3166			0	7,257,971	0.3166		2006	
2007	2,520,158,340	9.787%	10,280,344	0.4109					10,280,344	0.4109			0	10,280,344	0.4109		2007	
2008	2,623,539,190	4.102%	10,780,123	0.4109					10,780,123	0.4109			0	10,780,123	0.4109		2008	
2009	2,100,000,000	-20%	10,386,626	0.4946					10,386,626	0.4946			0	10,386,626	0.4946		2009	
2010	2,163,000,000	3.000%	8,220,765	0.3801	2,500,000			-125000	10,595,765	0.4899	-0.0047	525,000	0	-26250	11,094,515	0.5129	0.0183	2010
2011	2,227,890,000	3.000%	8,310,887	0.3730	2,200,000	2,000,000		-210000	12,300,887	0.5521	0.0575	650,000	900,000	-77500	13,773,387	0.6182	0.1236	2011
2012	2,317,005,600	4.000%	8,330,948	0.3596	2,500,000	3,975,000		-323750	14,482,198	0.6250	0.1304	650,000	1,800,000	-122500	16,809,698	0.7255	0.2309	2012
2013	2,409,685,824	4.000%	8,345,326	0.3463	3,150,000	4,200,000	0	-367500	15,327,826	0.6361	0.1415	650,000	1,900,000	-127500	17,750,326	0.7366	0.2420	2013
2014	2,506,073,257	4.000%	6,077,326	0.2425	3,150,000	5,000,000	1,700,000	-492500	15,434,826	0.6159	0.1213	650,000	2,000,000	-132500	17,952,326	0.7164	0.2218	2014
2015	2,606,316,187	4.000%	5,373,826	0.2062	3,150,000	5,800,000	2,125,000	-553750	15,895,076	0.6099	0.1153	650,000	2,250,000	-145000	18,650,076	0.7156	0.2210	2015
2016	2,710,568,835	4.000%	5,367,948	0.1980	3,150,000	6,400,000	2,400,000	-597500	16,720,448	0.6169	0.1223	650,000	2,250,000	-145000	19,475,448	0.7185	0.2239	2016
2017	2,791,885,900	3.000%	5,366,326	0.1922	3,150,000	6,400,000	2,400,000	-597500	16,718,826	0.5988	0.1042	650,000	2,250,000	-145000	19,473,826	0.6975	0.2029	2017
2018	2,875,642,477	3.000%	5,279,758	0.1836	3,150,000	6,400,000	2,400,000	-597500	16,632,258	0.5784	0.0838	650,000	2,250,000	-145000	19,387,258	0.6742	0.1796	2018
2019	2,961,911,751	3.000%	5,167,250	0.1745	3,150,000	6,400,000	2,400,000	-597500	16,519,750	0.5577	0.0631	650,000	2,250,000	-145000	19,274,750	0.6508	0.1562	2019
2020	3,050,769,104	3.000%	5,140,750	0.1685	3,150,000	6,400,000	2,400,000	-597500	16,493,250	0.5406	0.0460	650,000	2,250,000	-145000	19,248,250	0.6309	0.1363	2020
2021	3,142,292,177	3.000%	5,138,250	0.1635	3,150,000	6,400,000	2,400,000	-597500	16,490,750	0.5248	0.0302	650,000	2,250,000	-145000	19,245,750	0.6125	0.1179	2021
2022	3,236,560,942	3.000%	5,075,000	0.1568	3,150,000	6,400,000	2,400,000	-597500	16,427,500	0.5076	0.0130	650,000	2,250,000	-145000	19,182,500	0.5927	0.0981	2022
2023	3,301,292,161	2.000%	5,072,000	0.1536	3,150,000	6,400,000	2,400,000	-597500	16,424,500	0.4975	0.0029	650,000	2,250,000	-145000	19,179,500	0.5810	0.0864	2023
2024	3,367,318,004	2.000%	5,071,500	0.1506	3,150,000	6,400,000	2,400,000	-597500	16,424,000	0.4877	-0.0069	650,000	2,250,000	-145000	19,179,000	0.5696	0.0750	2024
2025	3,434,664,364	2.000%	5,073,500	0.1477	3,150,000	6,400,000	2,400,000	-597500	16,426,000	0.4782	-0.0164	650,000	2,250,000	-145000	19,181,000	0.5585	0.0639	2025
2026	3,503,357,651	2.000%	3,899,000	0.1113	3,150,000	6,400,000	2,400,000	-597500	15,251,500	0.4353	-0.0593	650,000	2,250,000	-145000	18,006,500	0.5140	0.0194	2026
2027	3,573,424,804	2.000%	2,524,000	0.0706	3,150,000	6,400,000	2,400,000	-597500	13,876,500	0.3883	-0.1063	650,000	2,250,000	-145000	16,631,500	0.4654	-0.0292	2027
2028	3,644,893,301	2.000%	1,312,000	0.0360	3,150,000	6,400,000	2,400,000	-597500	12,664,500	0.3475	-0.1471	650,000	2,250,000	-145000	15,419,500	0.4230	-0.0716	2028
2029	3,717,791,167	2.000%	100,000	0.0027	3,150,000	6,400,000	2,400,000	-597500	11,452,500	0.3080	-0.1866	650,000	2,250,000	-145000	14,207,500	0.3821	-0.1125	2029
2030	3,792,146,990	2.000%	100,000	0.0026		6,400,000	2,400,000	-440000	8,460,000	0.2231	-0.2715			0	8,460,000	0.2231		2030
2031	3,867,989,930	2.000%	100,000	0.0026			2,400,000	-120000	2,380,000	0.0615	-0.4331			0	2,380,000	0.0615		2031
2032	3,945,349,728	2.000%	100,000	0.0025			2,400,000	-120000	2,380,000	0.0603	-0.4343			0	2,380,000	0.0603		2032
2033	4,024,256,723	2.000%	100,000	0.0025				0	100,000	0.0025				0	100,000	0.0025		2033

PREPARED 10/11/2008

TERM:	20 YEARS	20 YEARS	20 YEARS	11 YEARS	20 YEARS
AVG. INT. RATE:	5.75%	6.00%	6.50%	5.75%	6.00%
BONDS ISSUED:	1/1/10	1/1/11	1/1/13	1/1/10	1/1/10
DEBT SERVICE BEGINS:	2010	2011	2014	12/31/10	12/31/11
BOND ISSUE SIZE:	\$35,000,000	\$66,000,000	\$25,000,000	\$7,550,000	\$23,750,000