

# MARKETS

The Associated Press

## Indianapolis grain

Estimated grain prices Tuesday at Indianapolis-area elevators: Corn: cash \$2.05, new \$2.11. Soybeans: cash \$5.64, new \$5.64. Wheat: \$3.52.

## Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Wednesday:

Trend: Barrows and gilts were \$1.61 higher compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$55.00-\$65.00; weighted average \$62.53.

Net prices, including premiums: 0.9-1.0, \$55.00-\$66.50; 1.0-1.1, \$55.00-\$65.00; 1.1-1.2, \$55.00-\$62.95.

Daily movement estimate: 11,942.

## Wall Street

NEW YORK — A combination of moderate inflation and falling oil prices energized Wall Street Wednesday, sending stocks higher as investors grew optimistic about an end to the Federal Reserve's interest rate hikes.

The core rate of inflation, which excludes energy and food, rose by a tame 0.2 percent in January, in line with economists' forecasts. Higher prices for gasoline and electricity sent the broader Consumer Price Index up 0.7 percent last month, a greater increase than economists expected and the largest rise in prices in four months.

The Fed, under new Chairman Ben Bernanke, is keeping a close watch on inflation. If higher energy costs or any other factors cause inflation to spike, the Fed will continue its streak of short-term rate hikes in an attempt to keep price increases under control.

"There were no ticking time bombs in the inflation report," said Stuart Schweitzer, global markets strategist at JP Morgan Asset and Wealth Management. "Although there was a substantial rise in energy prices, otherwise inflation remains very contained."

Investors were heartened by a drop in crude oil futures, which sagged despite recent attacks on oil pipelines and oil workers by militants in Nigeria. A barrel of light crude settled at \$61.01, down \$1.73, in trading on the New York Mercantile Exchange.

The Dow Jones industrial average rose 68.11, or 0.62 percent, to 11,137.17. Sharp gains in a handful of its 30 component stocks powered the Dow ahead of broader indexes.

Broader stock indicators also advanced.

The Standard & Poor's 500 index rose 9.63, or 0.75 percent, to 1,292.67, and the Nasdaq composite index rose 20.21, or 0.89 percent, to 2,283.17.

Bonds rose, with the yield on the 10-year Treasury note falling to 4.53 percent from 4.57 percent late Tuesday. The U.S. dollar was higher against most other major currencies. Gold prices were little changed.

The market has been swinging in recent weeks with each new scrap of data that might influence the Fed as it considers future interest rate hikes. Many analysts expect the choppy trading to continue.

"Overall, the market is, to some degree, held hostage by what the Fed is going to say," said John O'Donoghue, co-head of equities at Cowen & Co.

## The stock report after the close of markets Wednesday:

|                     | price  | change -x |
|---------------------|--------|-----------|
| The AES Group       | 17.42  | -0.07     |
| AT&T Corp.          | 28.25  | +0.10     |
| Alcoa               | 30.30  | +0.10     |
| Allstate            | 54.70  | +0.89     |
| ArvinMeritor        | 16.51  | +0.41     |
| Best Buy            | 55.11  | +0.79     |
| BP Amoco            | 67.81  | -0.82     |
| Cinergy Corp.       | 44.53  | +0.36     |
| Comm Health Sys     | 38.04  | -0.07     |
| Commis              | 107.53 | +2.46     |
| Diageo              | 61.56  | -0.05     |
| Duff & Phelps       | 11.05  | +0.03     |
| Exxon Mobil         | 60.26  | -0.50     |
| Fifth Third Bank    | 39.55  | +1.47     |
| First Indiana Bank  | 34.48  | +0.38     |
| General Electric    | 33.65  | +0.28     |
| General Motors      | 21.19  | -0.22     |
| Guidant             | 76.45  | +0.31     |
| Heartland Bancshrs  | 13.80  | —         |
| IBM                 | 81.35  | +0.85     |
| Irwin Bank          | 20.17  | +0.08     |
| KeyCorp.            | 37.58  | +0.92     |
| Kimball Int'l CIB   | 14.22  | +0.06     |
| Kroger              | 19.93  | -0.13     |
| Lilly Co.           | 56.10  | +0.60     |
| Lincoln Bancorp     | 17.25  | —         |
| Marsh Class B       | 7.90   | +2.00     |
| MainSource          | 19.11  | +0.17     |
| National City Corp. | 35.87  | +1.06     |
| Navistar            | 29.50  | +1.10     |
| Owens-Illinois      | 19.15  | -0.14     |
| Pepsico             | 59.00  | +0.16     |
| Phelps Dodge        | 146.25 | -3.72     |
| Sara Lee Corp.      | 17.96  | +0.14     |
| Schlumberger        | 117.02 | -1.49     |
| Sprint Corp.        | 23.80  | -1.13     |
| Third Century Bncp  | 12.90  | —         |
| Vectren             | 26.84  | +0.25     |
| Verizon             | 33.99  | -0.36     |
| Wal-Mart            | 45.48  | -0.20     |
| Walt Disney         | 27.46  | +0.36     |
| WellPoint           | 78.55  | +1.54     |

# LOTTERIES

Here are the winning numbers selected Wednesday:

**Indiana**  
Daily Three Midday: 8-3-8.  
Daily Three Evening: 9-9-0.  
Daily Four Midday: 9-0-9-9.  
Daily Four Evening: 5-3-6-6.  
Lucky Five Midday: 2-4-11-32-34.  
Lucky Five Evening: 9-16-30-35-36.  
Hoosier Lotto: 7-8-10-15-25-46.  
Jackpot: \$5 million.

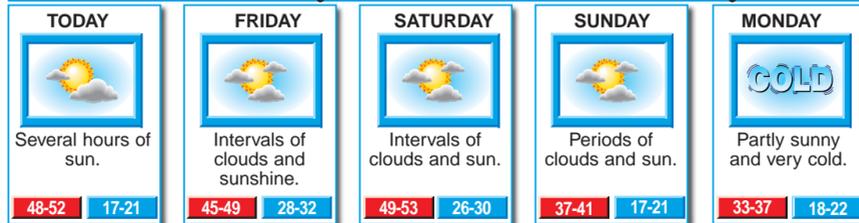
**Powerball**  
9-23-47-53-55. Powerball: 39.  
Power Play: 2. Jackpot: \$15 million.

## CORRECTION

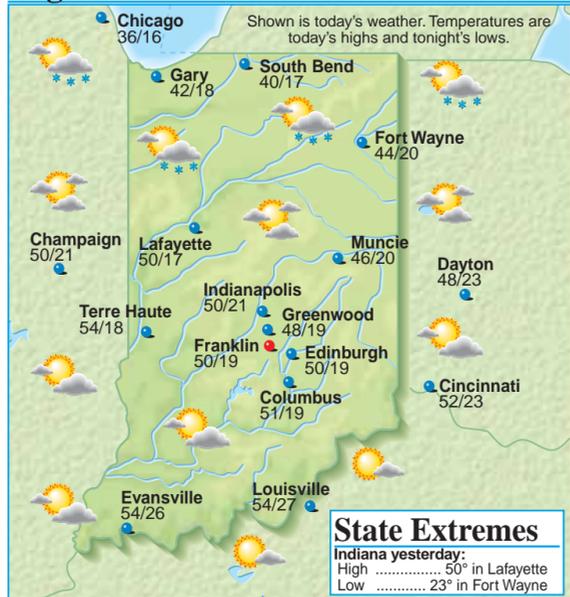
The Franklin College men's basketball team will play Bluffton University in Friday's semifinal round of the Heartland Collegiate Athletic Conference Tournament. The game will be played at Transylvania University. This information was incorrect in Tuesday's Daily Journal.

# WEATHER

## AccuWeather® five-day forecast for Johnson County



## Regional weather



### State Extremes

Indiana yesterday:

|      |                   |
|------|-------------------|
| High | 50° in Lafayette  |
| Low  | 23° in Fort Wayne |

## Regional summary

**Indianapolis/Greenwood:** Partly sunny today. Mainly clear and colder tonight. Cooler tomorrow with times of clouds and sunshine.

**Edinburgh/Franklin:** Partly sunny today. Mainly clear and colder tonight. A somewhat cooler day tomorrow with times of clouds and sunshine.

## Today in weather history™

A blizzard on Feb. 23, 1936, in Donner Pass, Calif., trapped more than 750 motorists; seven died.

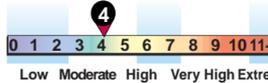
## Regional cities

| City        | Yest. Hi/Lo/W | Fri. Hi/Lo/W | City         | Yest. Hi/Lo/W | Fri. Hi/Lo/W |
|-------------|---------------|--------------|--------------|---------------|--------------|
| Anderson    | 47/25/pc      | 46/32/pc     | Indianapolis | 47/28/pc      | 46/34/pc     |
| Bloomington | 47/24/pc      | 50/33/pc     | Kokomo       | 49/28/s       | 46/32/pc     |
| Chicago     | 47/26/pc      | 39/25/sf     | Lafayette    | 50/23/s       | 44/30/pc     |
| Cincinnati  | 46/28/c       | 47/34/pc     | Louisville   | 46/39/r       | 52/39/pc     |
| Evansville  | 48/37/sh      | 54/38/pc     | Muncie       | 46/24/pc      | 46/33/pc     |
| Fort Wayne  | 48/23/pc      | 40/26/pc     | South Bend   | 46/23/s       | 39/27/sf     |
| Gary        | 50/29/pc      | 41/27/sf     | Terre Haute  | 49/26/pc      | 50/33/pc     |

## Sun and moon



## AccuWeather UV Index™



## Weather Trivia™

What Asian weather feature is associated with bitter cold?

The Siberian high pressure system.

## Wind Chill Today

How cold it feels based on temperature and wind speed.

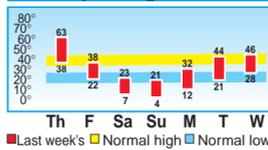
|        |     |
|--------|-----|
| 8 a.m. | 26° |
| Noon   | 40° |
| 4 p.m. | 44° |

## Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero.

Yesterday ..... 28  
Month to date ..... 739  
Normal month to date ..... 773

## Weekly temperatures



## River stages

Fid: flood stage. Stage: in feet at 7 a.m. Wednesday. Chg: change in previous 24 hours.

| Station                 | Fid | Stage | Chg   |
|-------------------------|-----|-------|-------|
| White River             |     |       |       |
| Mooreville              | 9   | 8.29  | -0.09 |
| White River (East Fork) |     |       |       |
| Edinburgh               | 12  | 4.89  | -0.12 |

## AccuWeather.com

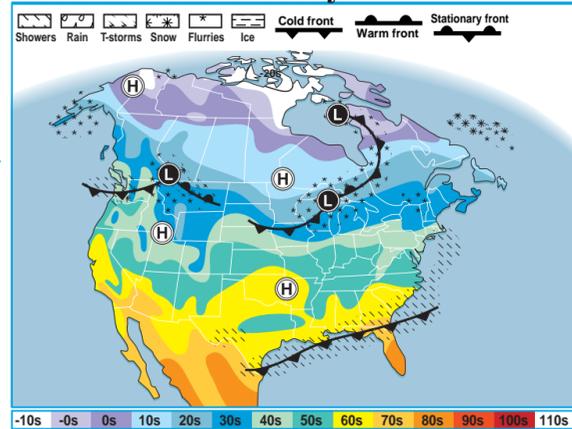
Almanac Forecasts and graphics provided by AccuWeather, Inc. ©2006 Statistics for Indianapolis through 5 p.m. yesterday.

| Temperature                   | Wind                                 |
|-------------------------------|--------------------------------------|
| High ..... 46°                | Average dir./speed .. SSW at 7.0 mph |
| Low ..... 28°                 | Highest speed ..... 13               |
| Normal high ..... 42°         | <b>Humidity</b>                      |
| Normal low ..... 24°          | Yesterday's average ..... 74%        |
| Record high ..... 70° in 1922 | Today's average ..... 53%            |
| Record low ..... -9° in 1963  |                                      |

## Air quality

| Indianapolis   | Source: IAPC |
|--|--------------|
| Yesterday ..... 77   |              |
| 0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy |              |

## National weather today



## National cities

| City           | Yest. Hi/Lo/W | Fri. Hi/Lo/W | City           | Yest. Hi/Lo/W | Fri. Hi/Lo/W |
|----------------|---------------|--------------|----------------|---------------|--------------|
| Albany, NY     | 41/12/pc      | 34/8/sf      | Houston        | 79/59/sh      | 57/50/r      |
| Atlanta        | 62/48/r       | 66/45/s      | Jacksonville   | 83/66/pc      | 64/46/pc     |
| Atlantic City  | 42/20/sn      | 46/16/pc     | Kansas City    | 54/21/pc      | 61/32/pc     |
| Baltimore      | 38/27/sn      | 46/26/pc     | Las Vegas      | 60/36/s       | 69/42/s      |
| Boston         | 43/28/pc      | 38/23/sf     | Los Angeles    | 69/43/s       | 70/48/s      |
| Buffalo        | 42/17/sf      | 26/16/sf     | Louisville     | 46/39/r       | 52/39/pc     |
| Burlington, VT | 38/20/pc      | 29/9/sf      | Memphis        | 46/41/r       | 64/43/s      |
| Champaign      | 49/22/s       | 47/29/pc     | Miami          | 83/66/pc      | 82/68/sh     |
| Charleston, SC | 75/47/sh      | 66/42/s      | Milwaukee      | 47/26/pc      | 30/22/sf     |
| Cheyenne       | 35/11/sn      | 48/19/pc     | Minneapolis    | 37/17/sf      | 28/14/sf     |
| Chicago        | 47/26/pc      | 39/25/sf     | Nashville      | 48/40/r       | 61/38/pc     |
| Cleveland      | 48/25/pc      | 32/28/sf     | New Orleans    | 81/62/sh      | 67/58/sh     |
| Columbia, SC   | 67/42/r       | 65/37/s      | New York       | 44/34/pc      | 42/25/pc     |
| Columbus, GA   | 75/50/sh      | 66/47/s      | Philadelphia   | 42/28/sh      | 42/25/pc     |
| Dallas         | 51/44/sh      | 59/46/r      | Phoenix        | 68/42/s       | 77/48/s      |
| Denver         | 45/13/pc      | 59/22/pc     | St. Louis      | 55/28/pc      | 59/37/pc     |
| Des Moines     | 49/23/pc      | 49/21/pc     | Salt Lake City | 41/28/pc      | 42/24/c      |
| Detroit        | 49/23/pc      | 36/26/pc     | San Francisco  | 61/39/s       | 62/47/s      |
| El Paso        | 66/44/sh      | 72/41/sh     | Seattle        | 49/44/r       | 44/30/pc     |
| Fairbanks      | 7/4-c         | 6/12-s       | Tampa          | 79/63/pc      | 74/60/sh     |
| Honolulu       | 77/66/sh      | 80/66/s      | Washington, DC | 40/33/sn      | 52/30/s      |

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, f-ice.

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# • Building

(CONTINUED FROM PAGE ONE)

either to get construction crews to work 24 hours a day or to install portable classrooms for students, Coopman said.

The situation is especially frustrating because the school district needs approval from the same boards that approve the hundreds of homes being built in the district, school officials said.

New homes in the district mean more students, forcing school officials to buy land, design buildings and submit plans for approval to keep up with a growing enrollment, he said.

Often, school officials can't design a building until they study the demographics of people moving into the community.

For instance, another new school is planned to open in 2009 on the east side of the district, but officials aren't sure if it should be an elementary school or an intermediate school.

"We don't have two or three years to plan these things out. We're struggling to keep up," said Jay Wise, Clark-Pleasant facilities director.

The seventh-fastest growing school district in the state, Clark-Pleasant gained more than 500 students this year.

The new school was set to open with about 400 students in August

# • Ban

(CONTINUED FROM PAGE ONE)

Columbus and Bloomington both have smoking bans.

Partnership for a Healthier Johnson County, a health-advocacy organization, has been pushing for a smoking ban for years. Area schools have passed rules prohibiting smoking on campuses.

Officials are trying to determine how the county can best affect cities and towns.

# WHAT'S IN A NAME

While school district officials are focused on getting designs for the school finished and dealing with delays, an important detail has not been decided: the name of the school.

Right now, the proposed building is referred to as the west elementary school.

The school likely will take suggestions from community members and students for naming the school.

2007. Eventually, it will have 700 students.

Officials hope at least one wing of classrooms in the school can be open by then.

Coopman and architects will study the cost difference between using at least four portable units to house the remaining students and paying for extra construction crews so work can continue 24 hours a day.

The additional cost likely would come out of the district's fund that pays for improvements to buildings.

Architects called the original 18-month schedule to finish the building optimistic but said now having only 14 or 15 months to build the school is nearly impossible.

The delays involve getting site plans approved, Wise said.

Eventually, the 90 acres where the school will be built will be annexed into Greenwood, so the school can receive city services such as sewer lines and police protection, Wise said.

# BUSINESS OWNERS' VIEWS

"If they want us to close down, that would probably be the best way to do it."

— John Gore, owner of Austin's Bar and Grill in Franklin. Gore thinks bars would lose business if they had to go smoke-free.

"It's an adult choice whether you want to come in or not."

— Jenny Procter, part-owner of the Courthouse Saloon in downtown Franklin. Procter said bar owners who only allow people ages 21 and older should be allowed to make the choice of whether to go smoke-free.

"If why we're doing it is to protect people, it should be across the board."

— Jim Barnaby, owner of Don and Dona's in downtown Franklin. He thought any smoking ban adopted should be countywide and without

County attorney Jeff Eggers is researching the issue.

# "We don't have two or three years to plan these things out. We're struggling to keep up."

Jay Wise  
Clark-Pleasant facilities director on school building projects

But as the annexation process moves forward, school officials wanted to get their site plans approved by the county, he said.

The site the school bought has more restrictions, Lechner said, and because of that the county wants to see final drainage plans before approving any work on the site.

He said part of the drainage route will run through Greenwood, so the county needs a letter from Greenwood stating the city will maintain the route.

"We can't approve something until we know Greenwood is going to approve it," he said.

Lawyers from the school, Greenwood and the county are discussing the details, Wise said, but it will be April before the school district can appear before the county drainage board again.

"We're really behind the eight ball, and we need that space in the fall of 2007," Coopman told the school board at a work session Tuesday. "To not have it somewhat done is a nightmare. We don't have room for all these kids."

"The county, for all practical purposes, is nonsmoking. So why pick on a place that is a private business where people don't have to go?"

— Bob Schofield, owner of the Willard Restaurant in downtown Franklin.

"I don't think the government has the right to come in and tell you what you can and can't do in your own bar."

— George Kyle, owner of the Blind Pig in Greenwood.

"I don't know what I would do, because I don't think people would come."

— Debbie Ramsey, day manager at the Blind Pig. Ramsey is worried she could lose her bartending job if the bar went smoke-free. She thinks there wouldn't be enough business to keep the bar open.

If health advocates are concerned about the effect of secondhand smoke, bars should go smoke-free as well, he said.

Private clubs still would be exempt from the ban.

The board of health approved the ban unanimously.

# • Grant

(CONTINUED FROM PAGE ONE)

be done on the properties to determine what, if any, environmental problems exist.

Reports can be given to the city and owners, who could pass along the information to developers interested in improving or moving to that site.

If any contamination is found, owners will not be at fault, and the businesses will not be obligated to fix a problem