

# MARKETS

The Associated Press

### Indianapolis grain

Estimated grain prices Wednesday at Indianapolis-area elevators: Corn: cash \$2.00, new \$2.28. Soybeans: cash \$5.62, new \$5.88. Wheat: \$3.56.

### Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Wednesday: Trend: Barrows and gilts were 10 cents lower compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$51.25-\$62.26; weighted average \$60.60. Net prices, including premiums: 0.9-1.0, \$51.25-\$65.06; 1.0-1.1, \$51.25-\$63.95; 1.1-1.2, \$51.25-\$62.84. Daily movement estimate: 5,849.

### Wall Street

NEW YORK — Stocks closed barely mixed on Wall Street on Wednesday as oil prices dropped sharply and interest rate worries limited the market's gains.

The major indexes were down for much of the day as investors fretted over high U.S. bond yields and possible rate increases in Europe and Japan. By afternoon, sectors including health care, technology and energy had rebounded.

The Dow Jones industrial average and the Standard & Poor's 500 rose in response to a sharp drop in crude oil futures, which declined after a government report showed crude oil inventories at their highest level since 1999. A barrel of light crude settled at \$60.02, down \$1.56 on the New York Mercantile Exchange.

"A decline in the price of crude bores well" for curbing inflation fears, said Brian Bush, director of equity research, Stephens Inc.

The Nasdaq composite index dipped slightly as Google Inc. continued a streak of erratic trading, falling sharply after the company mistakenly posted an internal financial outlook that included its concerns about narrowing profits.

The Dow rose 25.05, or 0.23 percent, to 11,005.74.

Broader stock indicators were barely mixed. The S&P 500 index rose 2.59, or 0.2 percent, to 1,278.47, and the Nasdaq composite index fell 0.92, or 0.04 percent, to 2,267.46.

Advancing issues barely edged out decliners on the New York Stock Exchange.

### The stock report after the close of markets Wednesday:

price	change -x
The AES Group	17.10 -0.03
AT&T Corp.	26.79 +0.26
Alcoa	28.78 -0.42
Allstate	54.35 +0.45
ArvinMeritor	14.54 +0.18
Best Buy	53.65 +0.95
BP Amoco	66.12 +0.10
Cinergy Corp.	43.50 +0.30
Comm Health Sys	38.38 +0.63
Cummins	104.64 -0.76
Diageo	62.56 +0.03
Duff & Phelps	10.74 -0.06
Exxon Mobil	59.71 -0.14
Fifth Third Bank	37.93 +0.02
First Indiana Bank	26.57 +0.40
General Electric	33.43 +0.28
General Motors	20.42 +0.13
Guidant	77.01 -0.15
Heartland Bancshrs	13.50 —
IBM	81.14 +0.85
Irwin Bank	19.44 -0.18
KeyCorp.	36.76 +0.14
Kimball Int'l CIB	14.25 +0.01
Kroger	20.47 +0.32
Lilly Co.	57.36 +0.75
Lincoln Bancorp	17.70 -0.40
Marsh Class B	8.03 +0.02
MainSource	18.33 +0.18
National City Corp.	34.49 -0.18
Navistar	28.58 -0.14
Owens-Illinois	18.50 —
Pepsico	59.82 +0.32
Phelps Dodge	135.03 -0.96
Sara Lee Corp.	17.53 +0.11
Schlumberger	116.05 +1.20
Sprint Corp.	25.06 +0.21
Third Century Bncp	12.90 —
Vectren	25.81 +0.01
Verizon	33.44 -0.07
Wal-Mart	45.27 —
Walt Disney	28.05 +0.04
WellPoint	77.12 +0.62

# LOTTERIES

Here are the winning numbers selected Wednesday:

### Indiana

Daily Three Midday: 2-6-9.  
Daily Three Evening: 2-5-5.  
Daily Four Midday: 6-6-2-8.  
Daily Four Evening: 1-0-5-9.  
Lucky Five Midday: 2-14-16-21-33.  
Lucky Five Evening: 8-16-18-24-33.  
Hoosier Lotto: 9-14-23-29-30-40.  
Jackpot: \$1 million.

### Powerball

1-5-7-21-43. Powerball: 20. Power Play: 5. Jackpot: \$50 million.

# CORRECTIONS

In a photo that appeared on Page B1 of Monday's Daily Journal, the gymnast performing on the balance beam is Center Grove High School freshman Katelyn Fernandes.

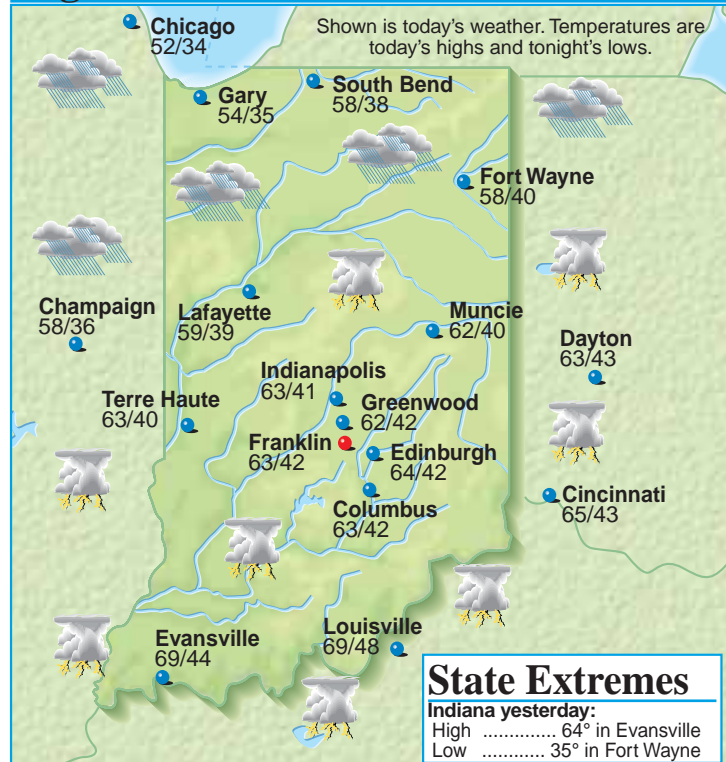
In the accompanying story, Center Grove gymnast Megan Roller is a junior on the team.

# WEATHER

## AccuWeather® five-day forecast for Johnson County

TODAY	FRIDAY	SATURDAY	SUNDAY	MONDAY
Periods of rain and a thunderstorm.	Cooler; overcast, then partly sunny.	Times of sun with a t-storm; breezy.	A morning shower possible; clouds and sun.	Mostly cloudy and cooler.
61-65 40-44	50-54 39-43	59-63 49-53	64-68 45-49	55-59 38-42

### Regional weather



### Regional summary

**Indianapolis/Greenwood:** Breezy and warmer with periods of rain and a thunderstorm today. Mostly cloudy with a showers and a thunderstorm tonight.  
**Edinburgh/Franklin:** Breezy and warmer with periods of rain and a thunderstorm today. Mostly cloudy with showers and a thunderstorm tonight.

### Today in weather history™

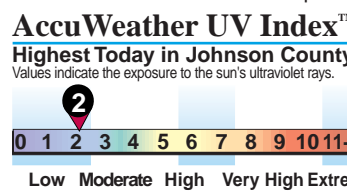
On March 9, 1995, a blinding dust storm on Interstate 10 contributed to a 23-car accident with 10 fatalities near Wilcox, Ariz.

### Regional cities

City	Yest. Hi/Lo/W	Fri. Hi/Lo/W	City	Yest. Hi/Lo/W	Fri. Hi/Lo/W
Anderson	46/37/r	48/39/sh	Indianapolis	48/37/r	54/41/pc
Bloomington	51/41/t	51/38/pc	Kokomo	49/39/r	48/39/pc
Chicago	53/39/sh	50/34/pc	Lafayette	48/39/r	49/39/pc
Cincinnati	49/37/t	52/41/sh	Louisville	60/42/t	57/45/pc
Evansville	64/41/t	59/44/pc	Muncie	46/37/r	46/38/sh
Fort Wayne	48/35/c	48/34/sh	South Bend	51/37/pc	48/35/pc
Gary	55/39/sh	50/37/pc	Terre Haute	50/39/r	52/39/pc

### Sun and moon

Sunrise today ..... 7:05 a.m.  
Sunset tonight ..... 6:45 p.m.  
Moonrise today ..... 1:40 p.m.  
Moonset today ..... 4:38 a.m.



### Weather Trivia™

What is March record for tornadoes in the U.S.?

### Wind Chill Today

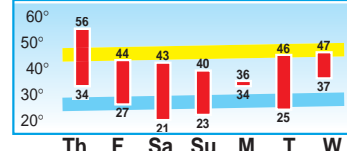
How cold it feels based on temperature and wind speed.  
8 a.m. 56° Noon 61° 4 p.m. 59°

### Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero.

Yesterday ..... 23  
Month to date ..... 217  
Normal month to date ..... 222

### Weekly temperatures



### River stages

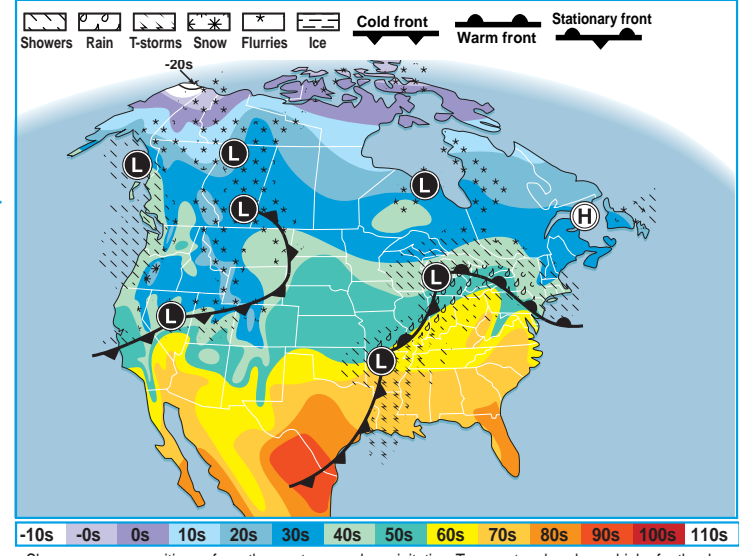
Station	Fid	Stg	Chg
White River	9	7.85	-0.02
White River (East Fork)	12	4.42	+0.01

## Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2006  
Statistics for Indianapolis through 5 p.m. yesterday.

Temperature	High 47° Low 37° Normal high 48° Normal low 29° Record high 80° in 1974 Record low -6° in 1943	Wind	Average dir./speed ..... S at 13.9 mph Highest speed ..... 17
Humidity	Yesterday's average ..... 86% Today's average ..... 78%	Air quality	Indianapolis Source: IAPC Yesterday ..... 46 0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy

### National weather today



### National cities

City	Yest. Hi/Lo/W	Fri. Hi/Lo/W	City	Yest. Hi/Lo/W	Fri. Hi/Lo/W
Albany, NY	42/15/pc	56/36/c	Houston	81/66/c	83/64/s
Atlanta	68/41/pc	69/55/pc	Jacksonville	70/35/pc	82/58/pc
Atlantic City	49/22/s	60/42/c	Kansas City	78/53/t	60/47/pc
Baltimore	55/24/pc	70/44/c	Las Vegas	62/48/pc	59/41/pc
Boston	44/27/pc	61/43/c	Los Angeles	69/48/s	58/46/sh
Buffalo	44/21/pc	53/36/sh	Louisville	60/42/t	57/45/pc
Burlington, VT	35/6/pc	52/34/c	Memphis	74/53/c	70/58/s
Champaign	51/39/r	51/39/pc	Miami	76/58/s	82/70/s
Charleston, SC	68/33/s	76/57/c	Milwaukee	51/31/sh	46/34/pc
Cheyenne	40/28/sn	36/17/sn	Minneapolis	43/33/sh	43/31/c
Chicago	53/39/sh	50/34/pc	Nashville	71/39/sh	63/48/s
Cleveland	44/27/sh	51/34/sh	New Orleans	80/57/pc	83/68/s
Columbia, SC	69/31/pc	73/49/pc	New York	49/31/pc	63/46/c
Columbus, GA	72/37/pc	75/59/pc	Philadelphia	52/29/pc	68/46/c
Dallas	77/67/c	80/58/s	Phoenix	67/51/pc	66/48/pc
Denver	45/32/sn	46/20/r	St. Louis	64/46/t	55/47/pc
Des Moines	46/30/r	58/42/c	Salt Lake City	46/31/pc	38/24/sn
Detroit	49/32/c	48/33/sh	San Francisco	58/41/pc	53/41/sh
El Paso	71/55/pc	69/47/pc	Seattle	43/37/r	44/32/sh
Fairbanks	9/-4/sn	7/-14/pc	Tampa	75/48/s	82/66/s
Honolulu	82/70/pc	82/69/pc	Washington, DC	55/32/c	72/48/pc

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, i-ice.

# Routes

(CONTINUED FROM PAGE ONE)

to reach County Road 300N, bypass Franklin, head south along County Road 500E to meet State Road 44 and connect to I-65.

• Widen State Road 252 and build a bypass north of Edinburgh to connect to I-65. The military would be asked to help pay for the bypass to help improve vehicle access from the interstate to Camp Atterbury.

Three of the routes are old news, former highway director John Price said. County officials were already considering a route on Whiteland Road, although it would have had to turn north or south to avoid Whiteland. Commissioners are still deciding the best way to use that route and bypass development in Whiteland, McConnell said.

Routes along Smith Valley Road and State Road 252 came up in discussions more than five years ago, Price said.

The routes are not final. Instead, McConnell said he proposed the idea to the commissioners, and they plan to discuss the information more before making a final decision.

No company has been hired to plan the corridor. Interim county highway director Don Sanders plans to contract a company to do the work by the end of this month. That company will help study and design paths for the corridor.

Once the designs are prepared, commissioners and officials from the highway department will decide which route is the most needed in the county and start buying the land needed, McConnell said.

Commissioner Mitch Ripley said he would like to see more information on the routes before deciding to spend the money on studies.

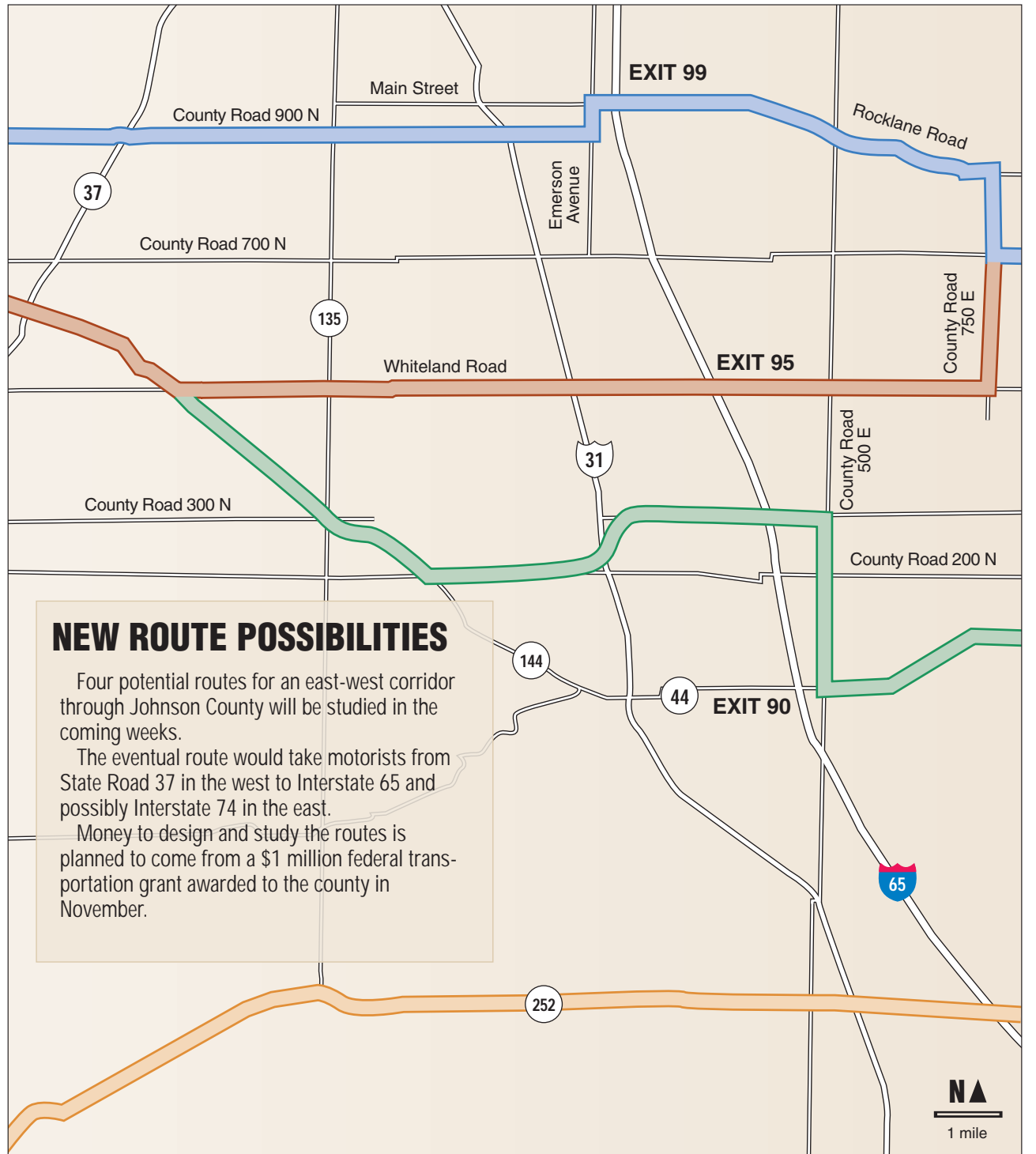


County Commissioner R.J. McConnell proposed that county officials study four options for an east-west route through the county and decide on the best one.



Commissioner Mitch Ripley said he wants to have more details about each route before deciding to spend taxpayers' money on studying the paths.

# EAST-WEST CORRIDORS



### NEW ROUTE POSSIBILITIES

Four potential routes for an east-west corridor through Johnson County will be studied in the coming weeks. The eventual route would take motorists from State Road 37 in the west to Interstate 65 and possibly Interstate 74 in the east. Money to design and study the routes is planned to come from a \$1 million federal transportation grant awarded to the county in November.

SOURCE: Johnson County Planning Commission and highway department STAFF GRAPHIC BY STEPHEN JENDRASZAK

# Taxes

(CONTINUED FROM PAGE ONE)

why a math error made in 2001 was not caught earlier, especially since the city has been spending more money than it has been bringing in since 2003.

Darrell Gent of Franklin said he is not opposed to paying more property tax dollars for services the city needs. But he said city officials should have noticed the error earlier, fixed it sooner and taken steps to balance the city's budget sooner.

"Someone was not paying attention," he said. The city's revenue has stayed about the same during the past four years, but expenditures have gone up. For instance, the city's expenses grew 35 percent from 2001 to 2004, according to the clerk-treasurer's office. Franklin was projected to spend its cash reserve by the end of next year. Franklin's budget was out of balance by \$2 million, which is why the city requested state permission to collect additional property tax dollars and balance the budget, said Mike Reuter, a financial consultant for the city.

The error contributed to the city's deficit spending because city officials assumed they had more money available to spend than was actually in the general fund, which acts as the city's checking account. It's likely no one noticed the error because no money was lost or missing, city attorney Robert H. Schafstall said. The city had money in its general fund it thought it could spend but could not because it should have been earmarked for other payments, he said. The 2001 error was discovered by the clerk-treasurer's office in

January during a standard review of Franklin's financial information. Also, city employees looked hard to find something the city could use to strengthen its request to the state, city council member Joe Ault said. Clerk-treasurer Janet Alexander was out of the office Wednesday and not available for comment. The discovery followed the city council's vote to sue the state in response to the Indiana tax commissioner's initial denial of Franklin's request to increase its tax-collecting ability. The state tax commissioner changed her mind and decided to let the city

collect an additional \$2 million in property tax dollars this year based on the math errors. City council members are expected to call off the lawsuit Monday, but what remains unclear is how much the lawsuit cost the city. Gent said he wonders why city officials blame the need for property tax money on growth, when new homes should increase the city's property tax base. New homes do increase the city's assessed valuation, but businesses are the main driving force behind a growing tax base, Franklin Mayor Brenda Jones-

Matthews said. With new homes and businesses comes new needs for services such as police, fire and streets, she said. But the city needs more revenue to catch up with the population it has now and keep services stable, Jones-Matthews said. Franklin has not increased its budget except for basic costs such as salaries and utility bills, she said. Franklin was collecting about \$4 million less in property taxes than what the state allowed in 2003, and state government froze the city's tax collection ability at that lowered amount as part of a law it passed.