

MARKETS

The Associated Press

Indianapolis grain
Estimated grain prices Thursday at Indianapolis-area elevators: Corn: cash \$2.09, new \$2.38. Soybeans: cash \$5.82, new \$6.05. Wheat: \$3.57.

Eastern Cornbelt direct hogs
Eastern Cornbelt Lean Value Direct Hogs report for Thursday:
Trend: Barrows and gilts were 58 cents lower compared with previous day's close.
Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$52.00-\$62.00; weighted average \$59.26.
Net prices, including premiums: 0.9-1.0, \$52.00-\$63.36; 1.0-1.1, \$52.00-\$62.62; 1.1-1.2, \$52.00-\$61.94.
Daily movement estimate: 6,247.

Wall Street
NEW YORK — Nervous investors bid stocks modestly lower Thursday as disappointing retail sales reports prompted fresh concerns about a slowdown in the economy and a dropoff in corporate revenues. A surge in oil prices also spurred selling.
While many big-name retailers reported solid, if uninspiring, sales for February, the majority of monthly retail sales were below Wall Street's expectations, a disturbing sign for investors who hope consumer spending will remain robust in the face of expected interest rate increases from the Federal Reserve.
"The economy is slowing, not to the point where anybody's really worried, but if corporate profits slow along with it, you're going to want to see the Fed finish up with rate hikes," said Russ Koesterich, senior portfolio manager at Barclays Global Investments in San Francisco. "But the Fed is going to err on the side of inflation. So the one catalyst that could move the markets out of this trading range doesn't seem to be there right now."
The Dow Jones industrial average fell 28.02, or 0.25 percent, to 11,025.51.
Broader stock indicators also fell. The Standard & Poor's 500 index lost 2.10, or 0.16 percent, to 1,289.14, and the Nasdaq composite index dropped 3.53, or 0.15 percent, to 2,311.11.
Bonds fell for a second straight session, with the yield on the 10-year Treasury note rising to 4.64 percent from 4.59 percent late Wednesday. The dollar lost ground against other major currencies, while gold prices rose.
Unrest in oil-producing regions as well as higher natural gas prices helped boost crude futures. A barrel of light crude settled at \$63.36, up \$1.39, on the New York Mercantile Exchange.
The retail worries overshadowed another sign of strength in the labor market. First-time jobless claims rose by 15,000 last week to 294,000, according to the Labor Department. The small increase kept claims below 300,000 for the seventh straight week.
The claims data, however, did not provide any additional clarity on the overall economy. The week's economic data, while plentiful, has been mixed, leaving investors with their uncertainties about economic growth and prompting what Arthur Hogan, chief market analyst at Jefferies & Co., called a knee-jerk reaction to each new bit of data.
"You look at the past three days, we're down, up and down again," said Arthur Hogan, chief market analyst at Jefferies & Co. "Without any real catalyst, and really, without knowing what the Fed will do, we're going to bounce around here for a while."
The Fed meets March 28 and is likely to raise the nation's benchmark interest rate to 4.75 percent. Wall Street will be watching closely for signs whether the March rate hike will be the last in the recent string of increases, or whether the Fed sees more signs of inflation to combat.
Against a backdrop of slowing consumer spending and falling retail sales, more rate hikes could further slow economic growth, which is why investors punished retail sector stocks. Among those reporting retail sales, discount merchants and department stores fared best.

The stock report after the close of markets Thursday:

Company	price	change -x
The AES Group	17.14	-0.36
AT&T Corp.	28.28	+0.19
Alcoa	29.90	+0.35
Allstate	54.65	-0.10
ArvinMeritor	14.65	-0.89
Best Buy	53.52	-0.46
BP Amoco	66.91	-0.27
Cinergy Corp.	44.03	+0.14
Comm Health Sys	37.93	-0.37
Cummins	108.10	-1.22
Diageo	62.64	-0.01
Duff & Phelps	10.86	-0.02
Exxon Mobil	60.85	+0.51
First Third Bank	38.41	-0.53
First Indiana Bank	27.32	-0.33
General Electric	32.85	+0.09
General Motors	19.41	-0.49
Guidant	76.99	-0.08
Heartland Bancshrs	13.65	—
IBM	79.94	+0.04
Invin Bank	20.02	-0.03
KeyCorp.	36.57	-0.34
Kimball Int'l CIB	14.22	-0.03
Kroger	19.79	-0.32
Lilly Co.	55.75	-0.14
Lincoln Bancorp	17.51	-0.44
Marsh Class B	8.27	+0.27
MainSource	18.73	+0.295
National City Corp.	34.85	-0.42
Navistar	29.67	-0.10
Owens-Illinois	18.98	+0.05
Pepsico	59.28	+0.03
Phelps Dodge	143.50	+2.05
Sara Lee Corp.	17.46	-0.11
Schlumberger	121.42	+3.36
Sprint Corp.	24.45	-0.06
Third Century Bncp	12.90	—
Vectren	26.36	-0.02
Verizon	34.00	-0.20
Wal-Mart	45.06	-0.09
Walt Disney	28.03	-0.06
WellPoint	76.00	-0.59

Washington
One of the most prominent House Republicans on military issues said Thursday he would try to scuttle a Dubai-based company's effort to manage U.S. ports as lawmakers' complaints about the Bush administration's handling of the issue continued to spread.
"Dubai cannot be trusted," said Rep. Duncan Hunter, R-Calif., chairman of the House Armed Services Committee and normally one of the administration's most trusted allies. He called the United Arab Emirates a carnival for terrorist nations and asserted that the United States should not permit DP World to take over significant operations at six U.S. ports.
"I intend to do everything I can to kill the deal," Hunter said.
Across Capitol Hill, lawmakers criticized the Bush administration anew following disclosures that the United States had launched a fresh investigation Tuesday into a proposed business deal by a second Dubai-owned company. Also sparking the furor was word of a previously unconfirmed investigation into a sepa-

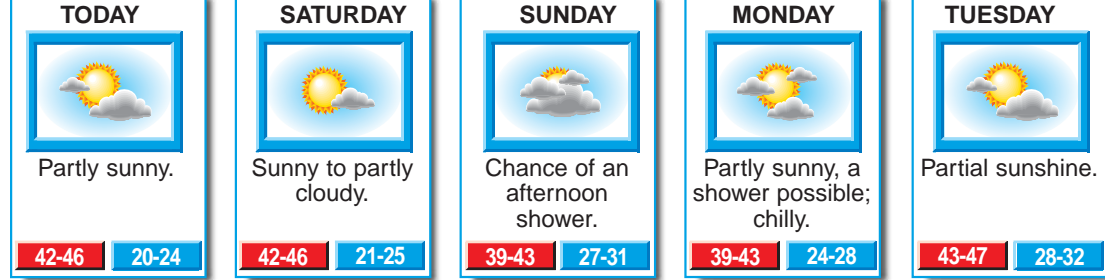
rate transaction by a leading Israeli software firm.
The government initially approved DP World's \$6.8 billion purchase of London-based Peninsular and Oriental Steam Navigation Co. But on Sunday, the administration agreed to a 45-day investigation of potential security risks to quell a political backlash.
"Too little, too late," Hunter said.
Opening a hearing on the matter, Hunter said it was remarkable that the administration did not initially undertake a full review of security implications, given that the company is owned by the United Arab Emirates, what he called a bazaar for terrorist nations to receive prohibited components from sources from the free world and from the non-free world.
Hunter listed instances between 1994 and 2003 in which he said the country helped move materials for weapons of mass destruction, such as heavy water and high-speed electrical switches, to Pakistan, Iran and other countries. He plans to introduce

district claiming their due process rights were violated when Turner did not give them details about any evidence he collected about the incident nor allow them to respond to specific accusations.
Doyle requested copies of e-mails from Wolfe's account after both families felt the teacher has been biased against the students, he said.
In the e-mails, Wolfe, at Turner's request, asked the ranch owner to send the school copies of the permission slips the girls signed.
Wolfe also wrote that the parents of both girls have been a bigger problem than the students and that if their daughters need constant supervision they should not have been allowed to attend the trip.
"(K)eeping in mind these are the same two girls who went to Las Vegas with two senior boys for Spring Break unchaperoned ... where is the parental supervision there?" Wolfe wrote.
Hight and Parsley did go to Las Vegas on spring break, but with Parsley's parents, Steve and Kay Byerly, Doyle said.
"This teacher is spreading rumors about these girls," he said.
Wolfe said she couldn't comment on the e-mails or the incident involving the students.
School investigations are different from criminal investigations.
The law does not require schools to release the names of witnesses or allow the accused to cross-examine their accusers. The law also states that students facing expulsion don't have the right to cross-examine witnesses and that the school may rely on hearsay evidence.
not believe any foul play was involved but will wait for autopsy results to be sure, Cox said.
Browning was arrested in the parking lot of Steak 'n Shake, 101 N. State Road 135 in Greenwood.
Employees reported the man asleep in his vehicle, according to a police report.
He was being held in the jail without bond until he sobered up and would have then been released on a bond of \$1,000, Cox said.
The last inmate to die while in the care of the county jail was MiEstrella C. "Miesty" Morning, 42, who died May 7 after falling out of her top bunk bed. Morning was taken to the hospital and sent back to the jail twice before she died, Cox said.

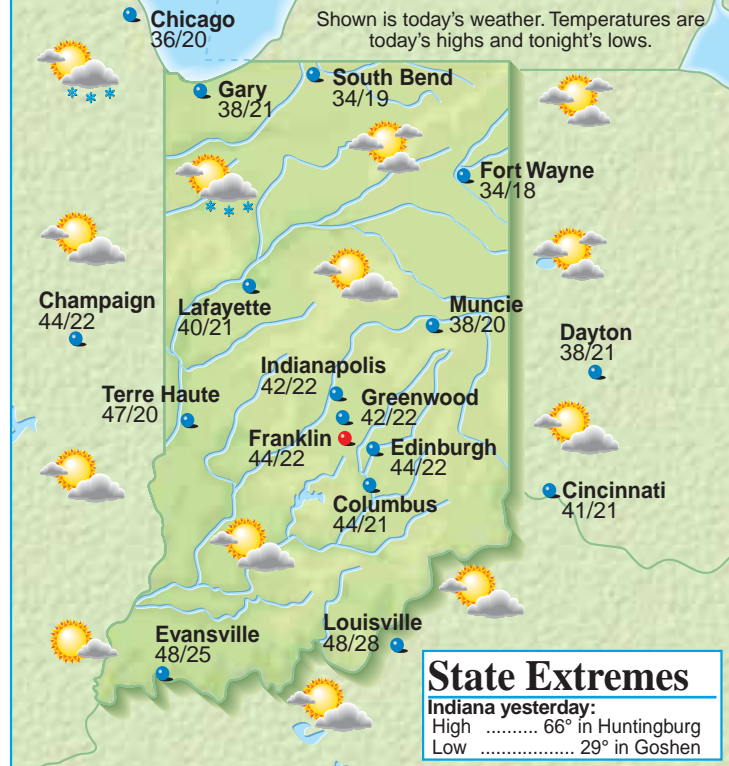
Lottery
Here are the winning numbers selected Thursday in the Hoosier Lottery:
Daily Three Midday: 9-4-7.
Daily Three Evening: 0-4-7.
Daily Four Midday: 6-5-9-2.
Daily Four Evening: 0-8-7-0.
Lucky Five Midday: 2-9-14-15-18.
Lucky Five Evening: 1-6-11-18-28.
Hoosier Lotto jackpot: \$6.5 million.
Powerball jackpot: \$38 million.

WEATHER

AccuWeather® five-day forecast for Johnson County



Regional weather



Regional summary

Indianapolis/Greenwood: Sunshine and some clouds today; chilly. Partly cloudy and cold tonight. Partly sunny and chilly again tomorrow.
Edinburgh/Franklin: Sunshine and some clouds today; chilly. Partly cloudy and cold tonight. Sunny to partly cloudy and chilly again tomorrow.

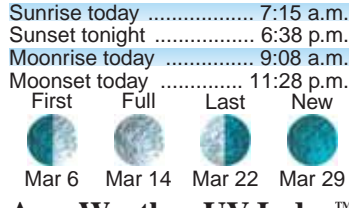
Today in weather history™

On March 3, 1994, as much as 30 inches of snow buried central Pennsylvania, pushing season totals to record levels.

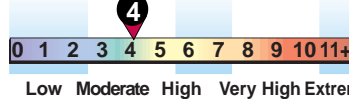
Regional cities

City	Yest. Hi/Lo/W	Sat. Hi/Lo/W	City	Yest. Hi/Lo/W	Sat. Hi/Lo/W
Anderson	51/36/pc	41/22/s	Indianapolis	56/37/pc	44/26/s
Bloomington	65/40/pc	46/21/pc	Kokomo	47/35/r	40/24/s
Chicago	38/30/sf	38/22/s	Lafayette	47/33/pc	41/24/s
Cincinnati	63/42/pc	43/24/s	Louisville	69/49/pc	47/29/s
Evansville	65/48/s	47/27/pc	Muncie	54/34/pc	38/23/s
Fort Wayne	43/31/sn	36/22/s	South Bend	39/30/sn	38/19/s
Gary	40/33/sn	38/21/s	Terre Haute	58/39/pc	44/23/pc

Sun and moon



AccuWeather UV Index™



Weather Trivia™

What is rotten ice?
A honeycomb structure.
Melting ice that takes on a honeycomb structure.

Wind Chill Today

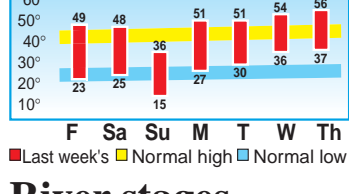


Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday 18
Month to date 38
Normal month to date 58

Weekly temperatures



River stages

Fid: flood stage. Stage: in feet at 7 a.m.
Thursday. Chg: change in previous 24 hours.

Station	Fid	Stage	Chg
White River			
Mooreville	9	7.94	-0.03
White River (East Fork)			
Edinburgh	12	4.51	-0.03

AccuWeather.com Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2006
Statistics for Indianapolis through 5 p.m. yesterday.

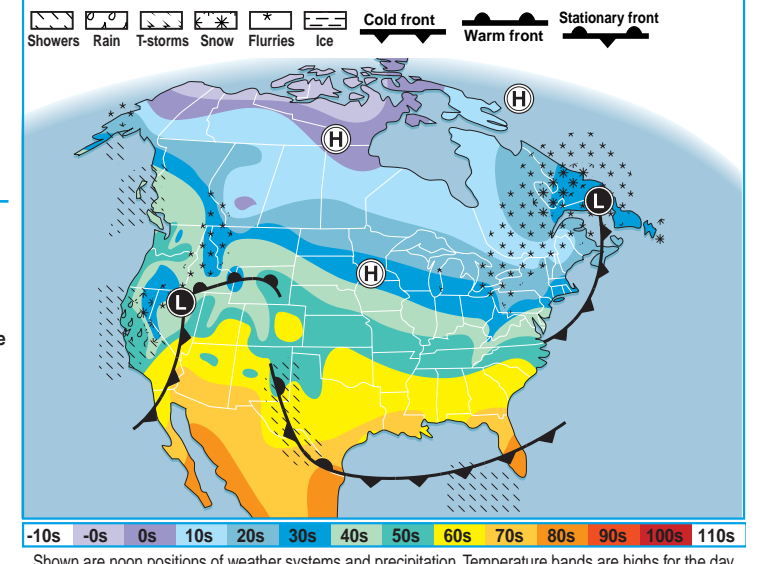
Temperature
High 56°
Low 37°
Normal high 46°
Normal low 27°
Record high 74° in 1992
Record low -7° in 1980

Precipitation
24 hrs. ending 5 p.m. yest. 0.00"
Month to date 0.00"
Normal month to date 0.20"
Year to date 5.19"
Normal year to date 5.09"

Wind
Average dir./speed WNW at 16.4 mph
Highest speed 26

Humidity
Yesterday's average 69%
Today's average 54%

National weather today



National cities

City	Yest. Hi/Lo/W	Sat. Hi/Lo/W	City	Yest. Hi/Lo/W	Sat. Hi/Lo/W
Albany, NY	31/13/pc	29/20/pc	Houston	82/64/pc	74/58/pc
Atlanta	70/57/sh	60/38/s	Jacksonville	82/50/pc	68/38/pc
Atlantic City	45/22/sn	40/23/s	Kansas City	56/40/s	46/35/t
Baltimore	46/32/sh	44/24/s	Las Vegas	68/45/s	60/40/s
Boston	37/23/sn	34/24/pc	Los Angeles	65/46/s	64/46/s
Buffalo	28/20/sn	28/20/sf	Louisville	69/49/pc	47/29/s
Burlington, VT	31/22/sn	28/18/sf	Memphis	70/61/pc	56/39/s
Champaign	47/32/pc	45/26/pc	Miami	83/60/s	79/62/pc
Charleston, SC	79/53/s	62/36/s	Milwaukee	34/30/sf	34/20/s
Cheyenne	52/27/s	56/23/pc	Minneapolis	38/29/pc	32/17/sn
Chicago	38/30/sf	38/22/s	Nashville	71/62/pc	55/28/s
Cleveland	34/28/i	34/21/pc	New Orleans	83/54/pc	66/49/pc
Columbia, SC	75/55/pc	62/31/s	New York	37/30/i	36/26/s
Columbus, GA	73/53/c	65/40/s	Philadelphia	38/28/sn	40/24/s
Dallas	80/62/pc	61/52/t	Phoenix	79/51/s	74/50/s
Denver	57/22/pc	62/27/pc	St. Louis	65/42/pc	45/29/pc
Des Moines	42/32/pc	36/27/c	Salt Lake City	61/30/pc	48/28/pc
Detroit	33/29/sn	34/20/s	San Francisco	58/44/sh	59/51/pc
El Paso	79/53/pc	76/49/s	Seattle	56/43/c	52/40/pc
Fairbanks	4/-21/pc	20/-5/pc	Tampa	80/56/pc	74/52/pc
Honolulu	80/69/pc	80/66/pc	Washington, DC	52/35/c	46/28/s

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- Backhoe or "no dig" water/sewer
- Well pumps
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Senator: Don't trust Dubai • Plot

Leading GOP lawmaker promises to try scuttling port deal

By Liz Sidoti
THE ASSOCIATED PRESS

WASHINGTON
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"Too little, too late," Hunter said.
Opening a hearing on the matter, Hunter said it was remarkable that the administration did not initially undertake a full review of security implications, given that the company is owned by the United Arab Emirates, what he called a bazaar for terrorist nations to receive prohibited components from sources from the free world and from the non-free world.
Hunter listed instances between 1994 and 2003 in which he said the country helped move materials for weapons of mass destruction, such as heavy water and high-speed electrical switches, to Pakistan, Iran and other countries. He plans to introduce legislation that would require U.S. companies to be the sole owners of infrastructure critical to national security.
The chairman's sharp remarks underscore the political tempest the White House has run into at a time when events in Iraq and renewed interest in the administration's failures in responding to Hurricane Katrina have pushed President Bush's popularity downward.
Sen. John Warner, R-Va., chairman of the Senate Armed Services Committee, has sided with the administration on the DP World deal. He and the White House have praised the United Arab Emirates as a key ally in the fight against terrorism.
Congressional GOP leaders want to wait for the results of the administration's new DP World investigation before considering legislation to delay or block the deal.
House Democrats tried to force a debate and vote on legislation Thursday that would require the 45-day security review and congressional approval of the takeover. That effort failed on a procedural, largely party-line vote.
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E-mails

(CONTINUED FROM PAGE ONE)

the school followed state law when investigating the incident and recommending the punishment.
Wolfe chaperoned the field trip to Stagecoach Trails in January as part of the school's annual intensive program.
While on the trip, the ranch owner reported to chaperones that a bottle of wine was missing. Wolfe reported it to Turner.
The incident was not investigated until students returned to school.
After the investigation, Turner met with Tara Hight and Andrea Parsley, both 17, and their parents. He told them the girls would be suspended for 10 days.



A Maryland Transportation Authority police boat patrols the waters along the Port of Baltimore last week.

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Inmate

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