

MARKETS

The Associated Press

Wall Street

NEW YORK — Stocks resumed their advance Wednesday after New York's Federal Reserve president said in a speech that core inflation is quite moderate. All three major indexes reached multi-year highs for the second time this week.

The Dow Jones industrial average rose 31.86, or 0.29 percent, to 11,043.44. It was the index's best close since June 2001.

Broader stock indicators were higher. The Standard & Poor's 500 index rose 4.49, or 0.35 percent, to 1,294.18, its best finish since May 2001. The Nasdaq composite index rose 11.04, or 0.48 percent, to 2,331.36, its highest close since February 2001.

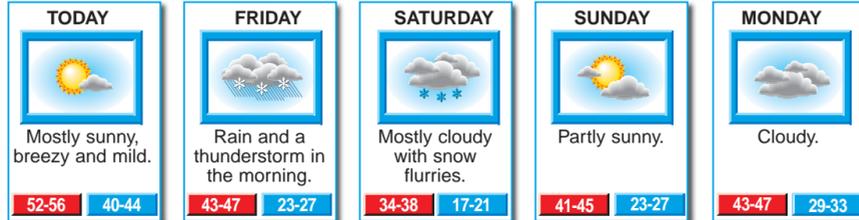
Bonds fell after a weak auction of five-year Treasury bills. The yield on the 10-year Treasury rose to 4.45 percent from 4.43 percent Wednesday.

The stock report after the close of markets Wednesday:

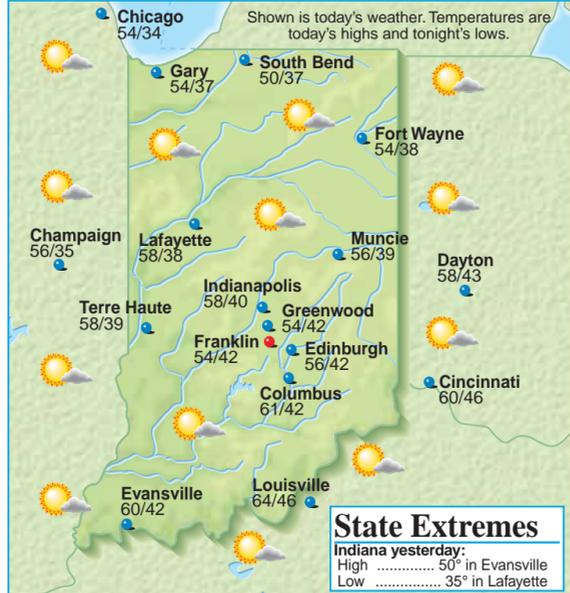
	price	change -x
The AES Group	16.55	-0.05
AT&T Corp.	25.07	+0.20
Alcoa	29.20	-0.40
Allstate	55.55	-0.19
ArvinMeritor	14.66	-0.13
Best Buy	48.23	-0.03
BP Amoco	67.90	-0.28
Cinergy Corp.	43.46	+0.19
Comm Health Sys	37.51	+0.26
Cummins	96.95	+0.96
Diageo	60.19	+0.16
Duff & Phelps	10.75	+0.12
Exxon Mobil	60.27	+0.41
Fifth Third Bank	38.84	-0.16
First Indiana Bank	34.28	-0.14
General Electric	35.43	+0.24
General Motors	21.86	-0.20
Guidant	70.44	+1.05
Heartland Bancshrs	13.60	+0.55
IBM	84.17	+0.10
Irwin Bank	21.45	+0.17
KeyCorp.	33.72	-0.19
Kimball Int'l CIB	11.89	+0.15
Kroger	18.58	-0.08
Lilly Co.	58.18	—
Lincoln Bancorp	16.85	+0.13
Marsh Class B	8.99	+0.02
MainSource	18.42	-0.24
National City Corp.	34.24	-0.07
Navistar	28.41	-0.54
Owens-Illinois	21.93	+0.06
Pepsico	58.86	-0.24
Phelps Dodge	144.00	-2.58
Sara Lee Corp.	18.55	-0.18
Schlumberger	107.25	+0.09
Sprint Corp.	23.04	—
Third Century Bncp	13.10	—
Vectren	27.64	-0.01
Verizon	31.99	+0.38
Wal-Mart	46.57	+0.71
Walt Disney	25.56	+0.24
WellPoint	76.94	-0.66

WEATHER

AccuWeather® five-day forecast for Johnson County



Regional weather



State Extremes

Indiana yesterday:

High	50° in Evansville
Low	35° in Lafayette

Regional summary

Indianapolis/Greenwood: Sunny to partly cloudy, breezy and turning warmer today. Becoming cloudy tonight with rain and perhaps a thunderstorm in the south.

Edinburgh/Franklin: Sunny to partly cloudy, breezy and turning warmer today. Becoming cloudy tonight with periods of rain and a thunderstorm.

Today in weather history™

A cold snap in the Pacific Northwest spread eastward on Jan. 12, 1888, spawning the "Blizzard of '88." The storm killed 200 people.

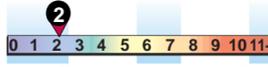
Regional cities

City	Yest. Hi/Lo/W	Fri. Hi/Lo/W	City	Yest. Hi/Lo/W	Fri. Hi/Lo/W
Anderson	49/36/r	45/27/r	Indianapolis	49/37/r	42/25/sn
Bloomington	49/37/r	46/27/r	Kokomo	49/39/sh	44/27/sn
Chicago	41/37/r	38/22/sn	Lafayette	47/35/r	41/27/sn
Cincinnati	50/39/sh	49/28/r	Louisville	52/41/pc	48/32/r
Evansville	50/37/pc	44/27/sn	Muncie	49/37/r	46/27/r
Fort Wayne	47/37/r	42/26/sn	South Bend	45/35/r	40/25/sn
Gary	46/37/r	41/23/sn	Terre Haute	49/37/r	42/23/sn

Sun and moon



AccuWeather UV Index™



Weather Trivia™

At what temperature does mercury freeze?

Wind Chill Today

How cold it feels based on temperature and wind speed.

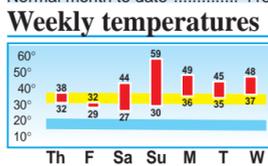
8 a.m.	Noon	4 p.m.
29°	53°	60°

Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday 22
 Month to date 257
 Normal month to date 418

Weekly temperatures



River stages

Fid: flood stage. Stage: in feet at 7 a.m. Wednesday. Chg: change in previous 24 hours.

Station	Fid	Stage	Chg
White River			
Mooreville	9	8.33	+0.23
White River (East Fork)			
Edinburgh	12	4.91	+0.04

AccuWeather.com

Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2006 Statistics for Indianapolis through 5 p.m. yesterday.

Temperature
 High 48°
 Low 37°
 Normal high 34°
 Normal low 18°
 Record high 70° in 1890
 Record low -16° in 1977

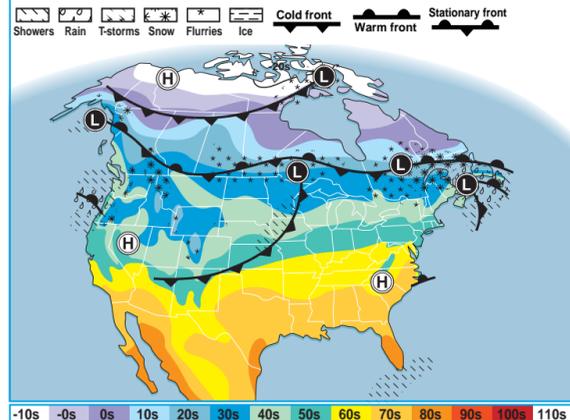
Precipitation
 24 hrs. ending 5 p.m. yest. 0.54"
 Month to date 0.93"
 Normal month to date 0.88"
 Year to date 0.93"
 Normal year to date 0.88"

Wind
 Average dir./speed SSW at 14.5 mph
 Highest speed 24

Humidity
 Yesterday's average 86%
 Today's average 57%

Air quality
Indianapolis Source: IAPC
 Yesterday 42
 0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy

National weather today



National cities

City	Yest. Hi/Lo/W	Fri. Hi/Lo/W	City	Yest. Hi/Lo/W	Fri. Hi/Lo/W
Albany, NY	44/23/r	51/36/pc	Houston	68/33/s	70/40/s
Atlanta	63/53/sh	64/35/t	Jacksonville	78/51/sh	76/40/pc
Atlantic City	60/28/r	60/42/pc	Kansas City	56/26/pc	48/27/s
Baltimore	50/34/r	62/38/sh	Las Vegas	56/35/pc	66/45/s
Boston	51/34/sh	56/46/pc	Los Angeles	71/46/s	72/52/s
Buffalo	58/35/r	51/29/r	Louisville	52/41/pc	48/32/r
Burlington, VT	44/33/r	47/34/pc	Memphis	57/33/pc	52/36/s
Champaign	46/33/r	38/23/sn	Miami	82/69/sh	80/60/t
Charleston, SC	73/52/sh	74/44/pc	Milwaukee	43/35/r	38/23/sn
Cheyenne	54/41/pc	48/29/pc	Minneapolis	40/22/pc	30/18/sf
Chicago	41/37/r	38/22/sn	Nashville	56/41/pc	52/30/t
Cleveland	55/41/r	51/28/r	New Orleans	68/51/s	68/46/t
Columbia, SC	72/50/sh	72/38/t	New York	47/40/r	56/43/pc
Columbus, GA	70/53/pc	66/38/t	Philadelphia	55/33/r	60/41/sh
Dallas	71/36/s	67/33/s	Phoenix	72/43/s	76/49/s
Denver	63/39/pc	52/26/s	St. Louis	58/34/r	44/28/r
Des Moines	52/25/sh	41/23/pc	Salt Lake City	53/29/r	46/28/pc
Detroit	47/35/r	44/26/r	San Francisco	59/52/sh	60/50/r
El Paso	62/19/pc	65/36/s	Seattle	49/45/sh	52/40/r
Fairbanks	-13/-24/pc	-12/-30/c	Tampa	78/57/pc	76/56/pc
Honolulu	81/70/s	81/68/pc	Washington, DC	49/41/r	64/44/sh

LOTTERIES

Here are the winning numbers selected Wednesday:

Indiana
 Daily Three Midday: 2-9-9.
 Daily Three Evening: 7-8-5.
 Daily Four Midday: 5-0-3-1.
 Daily Four Evening: 0-6-8-2.
 Lucky Five Midday: 1-28-29-32-33.
 Lucky Five Evening: 10-11-13-28-29.
 Hoosier Lotto: 13-15-23-24-32-48
 Jackpot: \$25 million.

Powerball
 3-6-14-17-18. Powerball: 14. Power Play: 2. Jackpot: \$65 million.

Coach

(CONTINUED FROM PAGE ONE)

through the end of the 2002 season. Ott resigned in September 2002 after he injured his back and was unable to continue coaching.

The federal court weighed Ott's concerns about the legal basis on which the school chose to react to his criminal history and ruled in favor of the school corporation at the end of October.

"We knew we had complied with all the laws and procedures, and it would bear out to be true," Sager said.

Federal Judge John Daniel Tinder said that Ott may have reason to be upset about the school's decisions, but the school corporation was within its legal rights to make them.

Ott had argued that the release of his criminal history by the school administration defamed his character.

Tinder wrote that the arrests were a matter of public record and Ott had already revealed the criminal history at his initial interview with the school.

The judge also noted that Ott could not argue that a contract had been breached since the contract had expired and he was given proper nonrenewal notice by the school.

In the opinion issued by the U.S. District Court based in Indianapolis, Tinder wrote:

"When examined in a manner that gives Ott the benefit of all doubts, he may have gotten a raw deal.

"However, even looking at the circumstances with that perspective, there was nothing unlawful about what happened."

Ott recently chose to appeal the decision to the 7th Circuit Court of Appeals based in Chicago and will be representing himself for financial reasons, according to his former attorney Bobby Potters.

Potters said he believed Ott still had legal grounds for challenging Tinder's decision.

"I think the appellate court needs to review the case to decide whether or not the trial judge got it wrong," Potters said.

No date has been set for the appeal.

Mayor

(CONTINUED FROM PAGE ONE)

limit spending and bring in new sources of revenue to avoid going broke by 2008.

Franklin must not only maintain current police and fire protection but find money to pay for expanded service because of the city's growing population, Jones-Matthews said.

Boosting Franklin's economic development efforts is a first step toward making the city's tax base grow, she said. Franklin needs to make itself more noticeable to new business and industry to attract new jobs. City officials have started putting together plans to entice new business, but more has to be done, she said.

Beautifying the city is one way to help attract new business, because companies want to move places where their employees will want to live.

Jones-Matthews would like the city to have an additional code-enforcement officer to investigate complaints against unkempt properties.

Revitalizing downtown

The second annual summer concert series was the biggest success in downtown Franklin last year, said Craig Wells, president of Discover Downtown Franklin.

Bands and entertainment attracted about 300 to 500 people a night, bringing more attention to downtown and the community group trying to revitalize the area.

"Just getting our name out has been an important accomplishment," Wells said. "We have solidified our organization into some-

AT A GLANCE

Franklin Mayor Brenda Jones-Matthews will deliver her state of the city address at noon today.

Mayor's goals

Making Franklin better
 Beautifying the city by dealing with nuisance homes more quickly. The city has had trouble with junk vehicles parked in streets or in yards, homes cluttered with trash, and, in at least one case, homes infested with rats.

Economic development
 City officials are planning to improve the way Franklin attracts new businesses or encourages businesses to expand.

Revitalizing downtown
 The city is pursuing grant money to help landscape the downtown area. Downtown needs new businesses to move into vacant spots, some of which have sat empty for years.

Expanding public safety
 The city needs more police and fire protection to serve the growing community, especially on the east side. City officials will need to find a way to construct a new fire station on the east side, too.

If you go
 What: Franklin state of the city address
 When: Noon today
 Where: Franklin College Napolitan Student Center

thing that will be around for a long time."

Now the organization plans to increase its efforts to attract new businesses and more aggressively pursue grant money to beautify downtown with ornate street lights, sidewalks and landscaping.

The city's previous attempt to get grant money for downtown improvements failed because many cities and towns competed for the same lump of federal money being handed down through the state.

City planners hope to improve

Some schools offered supervision for students who need to participate in after-school activities. Parents could enroll their children in after-school care at some elementary schools.

The high school and both middle schools offered supervised study areas for students who have extracurricular activities after school. Non-teacher coaches or support staff supervised students.

Students could study or hang out until their coaches or sponsors finished their work and started practices and meetings.

But at the high school where students who don't ride the bus can drive or get a ride, students were out the door by 2:10 p.m.

The library and cafeteria, both places designated for students to study or hang out, were deserted.

Principal Matt Shockley said that, if more students are interested in staying late, the school

will offer tutoring and other activities.

At the district's elementary schools after-school care programs started earlier, but many families made arrangements to either pick children up or meet the bus about 45 minutes earlier than usual.

Angie Sodre, mother of three Maple Grove Elementary students, is changing her schedule at the bank where she works to leave at 3 p.m. on Wednesdays.

She works part time and is typically home early enough to meet her kids when the bus arrives, but in order to be home even earlier on Wednesdays she will stay later on Mondays now.

"I have to get someone else to get them off the bus on Mondays," she said. "I think it's an inconvenience. I want to support the schools, but I think they could come with three or four shorter

days instead of doing this every week."

Moms who stay at home said the change hasn't caused them much headache.

In fact, Stacie Ruff, a stay-at-home mom of Middle School North and Sugar Grove Elementary students, said she favored starting late.

"But I stay at home, and the 45 minutes to sleep in would have been nice," she said.

Joni Price, who has a son at Middle School Central and a daughter at Maple Grove, said she'll pick up her daughter and one of her friends earlier on Wednesdays.

"My daughter's friend will probably come over for a while because her mom works, but other than that it will be business as usual."

Teachers in most buildings were working on making sure

ArvinMeritor and layoffs at the Best Buy distribution center.

During the past seven months, the city has granted tax abatements to businesses for the retention of about 50 jobs and the creation of 14 new positions. Franklin's KYB plant is currently asking for a tax abatement to retain all of its 615 jobs, and about three or four other businesses are looking to move into the city or expand.

Meanwhile, city officials are putting together a structured method of letting new and expanding businesses know exactly what incentives to expect from the city.

Businesses want to know how much of an incentive they will get before deciding where to move, so it is important for the city to let businesses know how much of an incentive they will get from moving into Franklin.

Currently, the city only has guidelines for certain-sized businesses moving into the eastside industrial park.

Number crunching

Franklin needs new sources of revenue to avoid going broke by 2008.

The state twice denied Franklin's request to collect as much as \$2.5 million in additional property taxes and raise the city tax rate by as much as 33 percent.

Now the city tax rate will actually drop two cents this year.

The bad news for Franklin is it cannot afford to expand public-safety services for the city's growing population. Council members denied a request for new police officers and firefighters last year because the city could not afford to pay the salaries.

Somehow, the city needs to be creative with finding money for expanding public safety, and even

that curriculum aligns from grade level to grade level.

At Maple Grove Elementary, a teacher led a session on how to have a meaningful conversation in a short period of time.

"It's only 45 minutes, but we want to make the most of it," Principal Cheryl Christen said.

All principals were required to submit detailed plans for how their teachers will spend the time.

Principals and teachers said the weekly slot of time will allow them to share ideas, try new strategies and then report back weekly on what is working and what isn't.

"The immediacy keeps it fresh in our minds and our focus on what we're doing," said Jim Snapp, principal of Middle School North. "We have very detailed plans and very specific outcomes to get accomplished during this time."

Workers will pay \$15 to \$54 per paycheck depending on which insurance option they choose and who is covered under their plan.

Schedules

(CONTINUED FROM PAGE ONE)

One of the biggest tasks teachers will tackle this semester is the curriculum mapping they are doing to make sure teachers at each grade level know what was taught in a previous grade.

Originally, administrators wanted to start school later on Wednesday mornings. Parents overwhelmingly said they would rather their kids get out early than start late.