

# MARKETS

The Associated Press

## Indianapolis grain

Estimated grain prices Wednesday at Indianapolis-area elevators: Corn: cash \$3.90, March \$3.98. Soybeans: cash \$7.01, March \$7.08. Wheat: \$4.01

## Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Wednesday: Trend: Barrows and gilts were 29 cents lower compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$50.00-\$61.50; weighted average \$56.38. Net prices, including premiums: 0.9-1.0, \$50.00-\$63.35; 1.0-1.1, \$50.00-\$62.73; 1.1-1.2, \$50.00-\$61.50. Daily movement estimate: 6,913.

## Wall Street

NEW YORK — Wall Street finished mixed Wednesday after the Federal Reserve reported slow but steady regional economic growth, deflating hopes for an interest rate cut that were already dampened by a larger-than-expected producer price index.

Investors' rate worries trumped their optimism about strong earnings in the financial services sector, which earlier in the day helped nudge the Dow Jones industrials above 12,600 for the first time.

The Labor Department said before the market opened that the PPI, an indicator of inflation, rose by 0.9 percent in December, slower than in November, but faster than the market expected. Later, the Fed reported in its Beige Book of regional economic conditions that the economy is moderating at a steady pace.

"Inflation may be a worry, and that is job one at the Fed: to control inflation," said Kim Caughey, equity research analyst at Fort Pitt Capital Group in Pittsburgh. Wednesday's PPI figure "makes it more unlikely that easing will happen, and may make it likely for the Fed to raise rates."

Also weighing on stocks was a rebound in oil prices and an outlook from Intel Corp., the world's largest chip maker, that suggested profits in the technology sector might weaken this year.

The Dow fell 5.44, or 0.04 percent, to 12,577.15, after hitting a new trading high of 12,614.00 earlier in the session and after three straight days of record closes.

Broader stock indicators also slipped. The Standard & Poor's 500 index declined 1.28, or 0.09 percent, to 1,430.62, and the technology-laden Nasdaq composite index fell 18.36, or 0.74 percent, to 2,479.42.

Although the indexes were lower, advancing issues narrowly outnumbered decliners on the New York Stock Exchange, where volume came to 2.72 billion shares, up from 2.65 billion at the same point Tuesday.

Bond prices edged lower on the PPI data and the Fed survey, though most Treasury market participants don't anticipate any moves by the Fed until much later in the year. The yield on the benchmark 10-year Treasury note rose to 4.77 percent from 4.75 percent late Tuesday.

The dollar slipped against other major currencies, while gold prices rose.

Crude on the New York Mercantile Exchange rose \$1.03 to settle at \$52.24 a barrel Wednesday, rebounding off lows not seen since May 2005 and leaving investors wondering if energy prices have already bottomed out.

Before Wednesday's PPI report, inflation concerns were calmed by a huge tumble in crude oil prices, which should lead to lower fuel bills for consumers. The markets are now bracing for the consumer price index, scheduled to be released Thursday.

## The stock report after the close of markets Wednesday:

	price	change -x
The AES Group	21.00	-0.10
AT&T Corp.	34.49	-0.14
Alcoa	30.53	-0.05
Allstate	64.50	+0.05
ArvinMeritor	19.60	+0.13
Best Buy	48.65	-0.31
Boston Scientific	18.20	+0.08
BP Amoco	63.59	+0.31
Comm Health Sys	36.48	-0.40
Cummins	120.05	+1.33
DaimlerChrysler	60.43	+0.03
Diageo	78.81	+0.03
Duff & Phelps	10.71	-0.03
Duke Energy	18.59	-0.03
Exxon Mobil	72.46	+0.83
Fifth Third Bank	39.64	-0.71
First Indiana Bank	24.06	-0.10
General Electric	37.98	-0.13
General Motors	30.87	+0.02
Heartland Bancshrs	14.50	—
IBM	100.02	-0.80
Invin Bank	21.12	-0.61
KeyCorp.	37.49	-0.04
Kimball Int'l CIB	24.99	-0.08
Kroger	23.72	-0.03
Lilly Co.	52.85	-0.03
Lilly	19.77	+0.18
Lincoln Bancorp	16.62	-0.21
MainSource	35.59	-0.08
National City Corp.	38.83	+0.43
Navistar	21.30	-0.04
Owens-Illinois	65.00	+0.15
Pepsico	118.73	+0.09
Sara Lee Corp.	16.81	-0.10
Schlumberger	58.48	+0.69
Sprint Corp.	17.00	-0.15
Third Century Bncp	11.60	—
Vectren	27.89	-0.18
Verizon	36.88	-0.28
Wal-Mart	48.20	-0.11
Walt Disney	35.25	+0.22
WellPoint	78.78	+0.33

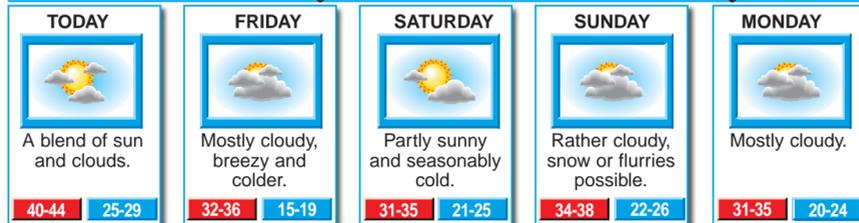
## LOTTERY

Here are the winning numbers selected Wednesday in the Hoosier Lottery: **Daily Three Midday:** 0-2-7. **Daily Four Midday:** 4-0-4-3. **Lucky Five Midday:** 1-2-9-12-13.

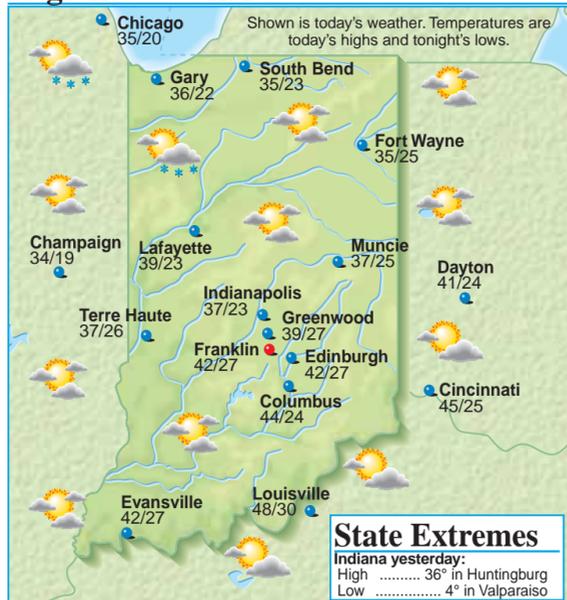
Here are winning numbers selected Tuesday in the Hoosier Lottery: **Daily Three Evening:** 0-1-4. **Daily Four Evening:** 4-9-6-5. **Lucky Five Evening:** 2-20-24-26-34. **Mix and Match:** 15-19-20-27-43. **Hoosier Lotto jackpot:** \$12.5 million. **Powerball jackpot:** \$180 million. For Wednesday evening's lottery numbers, see Friday's Daily Journal.

# WEATHER

## AccuWeather® five-day forecast for Johnson County



## Regional weather



## State Extremes

Indiana yesterday:  
High ..... 36° in Huntingburg  
Low ..... 4° in Valparaiso

## Regional summary

**Indianapolis/Greenwood:** Times of clouds and sun today. Mostly cloudy and very cold tonight. Mostly cloudy and breezy tomorrow. Saturday: Partly sunny and cold.  
**Edinburgh/Franklin:** A blend of sun and clouds today. Mostly cloudy tonight. Mostly cloudy, breezy and colder tomorrow. Saturday: Partly sunny and cold.

## Today in weather history

On Jan. 18, 1978, the weight of snow and ice caved in the roof of the Hartford Civic Center. In winters with excessive snowfall, loads on roofs increase dramatically.

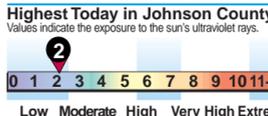
## Regional cities

City	Yest. Hi/Lo/W	Fri. Hi/Lo/W	City	Yest. Hi/Lo/W	Fri. Hi/Lo/W
Anderson	33/12/pc	31/16/c	Indianapolis	34/15/pc	34/15/c
Bloomington	36/16/pc	38/15/c	Kokomo	34/12/pc	30/16/c
Chicago	19/9/sf	25/15/c	Lafayette	31/10/pc	31/16/c
Cincinnati	36/18/s	38/18/c	Louisville	39/23/pc	42/22/pc
Evansville	34/24/pc	39/19/pc	Muncie	33/14/s	30/15/c
Fort Wayne	29/16/s	29/14/c	South Bend	30/8/pc	26/14/sf
Gary	23/11/sn	28/14/c	Terre Haute	33/15/s	34/15/pc

## Sun and moon



## AccuWeather UV Index™



## Weather Trivia™

What is the lowest temperature ever recorded in Florida?

66° at Tallahassee, Feb. 13, 1881

## Wind Chill Today

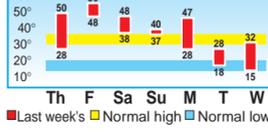


## Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday ..... 41  
Month to date ..... 456  
Normal month to date ..... 652

## Weekly temperatures



## River stages

Fid: flood stage. Stage: in feet at 7 a.m. Wednesday. Chg: change in previous 24 hours.

Station	Fid	Stage	Chg
White River	9	10.56	-3.40
White River (East Fork)	12	10.57	-2.16

## Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2007 Statistics for Indianapolis through 5 p.m. yesterday.

**Temperature**  
High ..... 32°  
Low ..... 15°  
Normal high ..... 34°  
Normal low ..... 18°  
Record high ..... 67° in 1952  
Record low ..... -20° in 1977

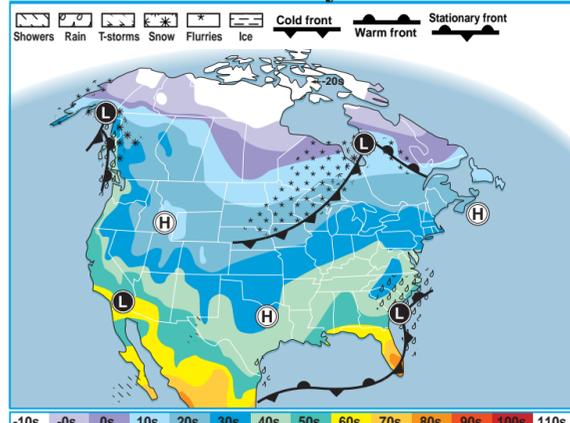
**Precipitation**  
24 hrs. ending 5 p.m. yest. .... 0.00"  
Month to date ..... 3.97"  
Normal month to date ..... 1.36"  
Year to date ..... 3.97"  
Normal year to date ..... 1.36"

**Wind**  
Average dir./speed .... SSE at 7.0 mph  
Highest speed ..... 10

**Humidity**  
Yesterday's average ..... 64%  
Today's average ..... 62%

**Air quality**  
**Indianapolis** Source: IAPC  
Yesterday ..... 39  
0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy

## National weather today



## National cities

City	Yest. Hi/Lo/W	Fri. Hi/Lo/W	City	Yest. Hi/Lo/W	Fri. Hi/Lo/W
Albany, NY	19/3/s	39/20/sf	Houston	37/32/r	45/39/r
Atlanta	47/31/pc	50/30/pc	Jacksonville	57/49/sh	65/39/c
Atlantic City	34/20/s	45/26/r	Kansas City	25/6/sn	31/19/pc
Baltimore	35/22/s	43/26/pc	Las Vegas	49/28/s	53/33/s
Boston	22/8/s	36/26/sn	Los Angeles	61/44/sh	65/43/s
Buffalo	26/13/sn	34/21/sf	Louisville	39/23/pc	42/22/pc
Burlington, VT	5/-4/sf	31/10/sf	Memphis	39/25/c	48/29/pc
Champaign	24/9/pc	31/13/c	Miami	82/70/pc	80/63/s
Charleston, SC	51/42/c	59/36/pc	Milwaukee	19/5/s	26/14/c
Cheyenne	32/7/s	37/10/s	Minneapolis	29/-1/s	17/8/pc
Chicago	19/9/sf	25/15/c	Nashville	40/25/pc	43/26/pc
Cleveland	28/14/sn	32/18/sf	New Orleans	44/38/r	54/44/r
Columbia, SC	46/37/pc	60/34/pc	New York	31/21/s	44/29/r
Columbus, GA	51/36/sh	54/34/c	Philadelphia	33/20/s	43/27/sn
Dallas	32/26/sn	39/31/sn	Phoenix	60/38/s	59/42/s
Denver	38/5/s	37/14/s	St. Louis	30/17/pc	38/21/pc
Des Moines	25/0/s	23/10/pc	Salt Lake City	23/4/pc	25/9/pc
Detroit	33/13/pc	30/17/sf	San Francisco	52/38/pc	58/41/s
El Paso	38/28/c	33/26/sn	Seattle	38/33/pc	44/37/r
Fairbanks	10/-1/c	6/-12/c	Tampa	74/59/pc	71/54/pc
Honolulu	79/69/s	81/67/pc	Washington, DC	36/23/s	46/27/pc

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, i-ice.

# Beltway

(CONTINUED FROM PAGE ONE)

comment as part of the meeting Tuesday, said Sen. Tom Wyss, R-Fort Wayne, who proposed the bill and is chairman of the committee.

Committee members are considering a bill proposing that the limited-access highway be built through a public-private partnership, along with a highway in northwest Indiana called the Illiana Expressway. The committee will set aside

time for comment, up to two hours or more, depending on how many people attend.

Wyss doesn't expect a large crowd or many arguments against the bill. The project likely will pass through the committee in its first day, meaning it will go to the full Senate next, he said.

Residents also will have the chance to talk about the project with Indiana Department of Transportation officials, who plan to study the toll road and its effects.

The meeting at Franklin College is one of several sessions transportation officials plan to conduct in the coming weeks and

the first public meeting in Johnson County.

Officials have said the meetings are not public hearings but will provide feedback that the state can take into consideration during studies of the proposed toll road.

New information, including a specific route of the toll road, estimated tolls, the number of interchanges or the types of businesses that will locate along the road, will not be available at the meeting, officials have said.

Meetings also are planned next week in Shelby, Morgan and Hendricks counties. A group of concerned landowners conducted a public meeting last week.

# Building

(CONTINUED FROM PAGE ONE)

school starts, he said.

Two school board members said they have concerns about taking kids out of a school building to put them into temporary units for several months. Superintendent J.T. Coopman is adamant the building must open with or without permanent classrooms.

Enrollment at the other schools will be too high without the new school, and a number of logistical problems will occur with busing and staffing if it is delayed, he said.

Construction delays at Pleasant Crossing include the need for workers to stabilize soil in November and late delivery of steel beams a few weeks ago.

But contractors have worked ahead wherever they could. Masonry workers have laid stone at record pace, and foundations are ready and floor slabs have been poured, Wise said.

What he is concerned about is getting the roof up. If the next few months are rainy or if there is heavy snow, it will prevent the cafeteria and classrooms from being finished.

## Portable classrooms

**Installation:** Single units have to be tied down onto a foundation and skirted to keep out the cold, and a ramp must be set up so the building is accessible to those with disabilities. Larger units are custom-built and more difficult to assemble.

**Where they are used now:** Four stand-alone units at Sawmill Woods Elementary

**What is proposed:** Three or four similar stand-alone units would be used if only a few classrooms are needed. But if all of the estimated 14-16 classes will need classrooms, the district will order a large set of units which will all be connected.

"We're not saying we can't make it. We just want to prepare ourselves," Wise said.

A few weeks of dry weather would mean the roof can be put up and enough classrooms can be completed to get all of the expected 400 students inside, he said.

"We're just preparing for the worst-case scenario here," he said.

The decision on whether to open the school without permanent classrooms is months away. But two school board members

## TEMPORARY SCHOOL

Modular schools: A pre-fabricated set of classrooms would have a common roof and share restrooms.

**Safety:** All doors to the unit would lock and the district would install a security fence. Children would be taken to the unfinished school in case of severe weather for more permanent shelter.

**Cost for a single unit:** Between \$15,000 and \$25,000 to set up and take down a single unit plus about \$558 in rent per month

The district has not yet researched the cost for the large multi-classroom units. The unit will be re-used at the high school if it is used at the elementary.

have questioned whether the opening should be delayed.

Board member Jeff Brinkman said he understands opening the school would alleviate overcrowding elsewhere in the district. But he thinks parents will not be happy about sending their children to a school composed of temporary classrooms.

"People expect that if a (school) opens, it has classrooms," he said.

Board member David Penoff told the superintendent the board may want to consider not open-

## INDIANAPOLIS MEETING

### Senate committee meeting

**When:** 9:30 a.m. Tuesday

**Where:** Indiana Statehouse

**What:** Senate homeland security, transportation and veterans affairs committees will discuss the bill and listen to public comment

**Getting downtown:** Take Interstate 65 north. Exit at Market Street. Turn left at the bottom of the ramp and follow Market west to East Street. Turn left and go one block. Turn right on Washington Street. The Statehouse is located less than a mile west.

**Parking:** Motorists can park along the streets near the Statehouse at parking meters, which cost \$1.50 for

the two-hour maximum time limit.

Parking garages also are an option. Nearby parking garages include: Claypool Garage, 33 N. Capitol Ave., \$4 for one hour, maximum daily charge of \$18; Hilton Garage, 120 W. Market St., \$6 for one hour, maximum daily charge of \$19; and Capitol Commons Garage, 10 S. Capitol Ave., \$10 for one hour, maximum daily charge of \$23.

**Inside the Statehouse:** The hearing will be in the Senate, located on the third floor of the Statehouse. Enter the Statehouse at street level and take the elevator to level three. The Senate is on the west side of the building.

ing the school in that condition.

"Before we open the school with portables, we may ask what other ways there are to do this and then let us decide the best way to do this at that time," he said.

School board members said they want continual updates from administrators about construction. Clark-Pleasant's plan for months has been to open the school knowing the building would not be fully completed.

Contractors have been focusing on getting the main areas of the school, such as the gym, cafeteria and administration offices, finished first.

The school must have those in order to open, Coopman said. Classrooms would come next.

The district had hoped to have at least one wing of classrooms finished, put three or four classes into portables and then move the rest into the building when it is finished second semester.

If no classrooms are ready, the move for all of the students would have to wait until the spring semester.

Coopman said he would recommend against delaying the opening. Too much hinges on its opening in August, he said.

For instance:  
• About 230 more elementary students are expected to be

enrolled in the district by the fall.

• Bus routes have already been redrawn for next year to include the new elementary school.

• The additional students elsewhere might mean portables would be used at other elementary schools or other cramped conditions would occur.

• Teachers would have to be moved from one building to another halfway through the year.

• Employees, such as maintenance staff, secretaries