

MARKETS

The Associated Press

Indianapolis grain

Estimated grain prices Tuesday at Indianapolis-area elevators: Corn: cash \$3.85, March \$3.93. Soybeans: cash \$6.89, March \$6.97. Wheat: \$3.97.

Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Tuesday: Trend: Barrows and gilts were 1 cent higher compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$49.50-\$60.00; weighted average \$56.21.

Net prices, including premiums: 0.9-1.0, \$49.50-\$61.80; 1.0-1.1, \$49.50-\$61.20; 1.1-1.2, \$49.50-60.00. Daily movement estimate: 8,768.

Wall Street

NEW YORK — Wall Street ended an erratic session mixed Tuesday with the Dow Jones industrials reaching a third straight record close despite concerns about corporate profits and the impact of falling oil prices.

The market struggled to digest a drop in oil prices, which fell to a 19-month low near \$51 a barrel on a report that OPEC leader Saudi Arabia said there may be no need for further production cuts. The statement punished shares of major oil and gasoline companies, though lower energy prices are a boon to consumers.

Investors also tried to reconcile conflicting views about the pace of corporate earnings. The first wave of reports have already shown strength, with Intel Corp., Wells Fargo & Co. and TD Ameritrade Holding Corp. posting robust results.

But the market was still uneasy after profit warnings from companies including home builder Centex Corp. and software maker Symantec Corp.

"The markets have had a big run-up, and it is really trying to continue on a positive pace while also alleviating some of the overbought characteristics before earnings really get going," said Scott Fullman, director of investment strategy for Hapoalim Securities USA. "Lower oil has brought back confidence to the consumer, but the Dow has been hurt as it struggles with the drop in big oil companies."

The Dow rose 26.51, or 0.21 percent, to 12,582.59. The index reached a new trading high of 12,585.08 earlier in the session.

Broader stock indicators were mixed. The Standard & Poor's 500 index was up 1.17, or 0.08 percent, at 1,431.90, and the Nasdaq composite index fell 5.04, or 0.20 percent, to 2,497.78.

The bond market drew some support from a New York Federal Reserve report that the pace of manufacturing in its region reached its lowest level since the summer of 2005. Bond prices had declined in recent sessions on expectations the U.S. Federal Reserve won't cut rates because of signs of economic strength, but they rose Tuesday, with the yield on the benchmark 10-year Treasury note falling to 4.75 percent from 4.78 percent late Friday.

The dollar was mixed against other major currencies, while gold fell. Oil slumped \$1.78 to \$51.21 a barrel on the New York Mercantile Exchange, the lowest it's traded since May 2005. The drop in turn sent shares of major oil companies lower. Exxon Mobil Corp. was down \$1.03 at \$71.63, and ConocoPhillips fell \$1.02 to \$62.81.

The drop in oil had to compete with earnings for investors' attention. "The market is very much focused on some earnings stories that will be coming out, and the back-and-forth comes from that," said Richard Cripps, chief market strategist for Stifel Nicolaus.

The stock report after the close of markets Tuesday:

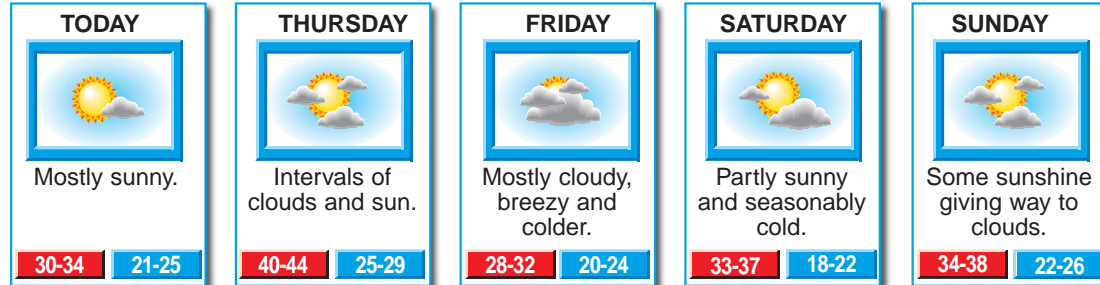
	price	change -x
The AES Group	21.10	+0.16
AT&T Corp.	34.63	-0.10
Alcoa	30.58	-0.21
Allstate	64.45	-0.15
ArvinMeritor	19.47	+0.20
Best Buy	48.96	-0.70
Boston Scientific	18.12	-0.09
BP Amoco	63.28	-1.36
Comm Health Sys	36.88	+0.78
Cummins	118.72	+1.97
DaimlerChrysler	60.40	-0.10
Diageo	78.78	-0.52
Duff & Phelps	10.74	-0.06
Duke Energy	18.62	+0.06
Exxon Mobil	71.63	-1.03
Fifth Third Bank	40.35	+0.32
First Indiana Bank	24.16	-0.11
General Electric	38.11	+0.22
General Motors	30.85	+0.10
Heartland Bancshrs	14.50	-0.25
IBM	100.82	+1.48
Invin Bank	21.73	+0.03
KeyCorp.	37.53	-0.06
Kimball Int'l CIB	25.07	-0.15
Kroger	23.75	+0.17
Lilly Co.	52.88	+0.28
Lincoln Bancorp	19.59	+0.02
MainSource	16.83	-0.11
National City Corp.	35.67	+0.04
Navistar	38.40	—
Owens-Illinois	21.34	-0.21
Pepsico	64.85	+0.15
Phelps Dodge	118.64	-1.26
Sara Lee Corp.	16.91	-0.02
Schlumberger	57.79	-0.10
Sprint Corp.	17.15	-0.10
Third Century Bncp	11.60	+0.20
Vectren	28.07	+0.02
Verizon	37.16	-0.17
Wal-Mart	48.31	+0.33
Walt Disney	35.03	-0.18
WellPoint	78.45	+0.65

LOTTERY

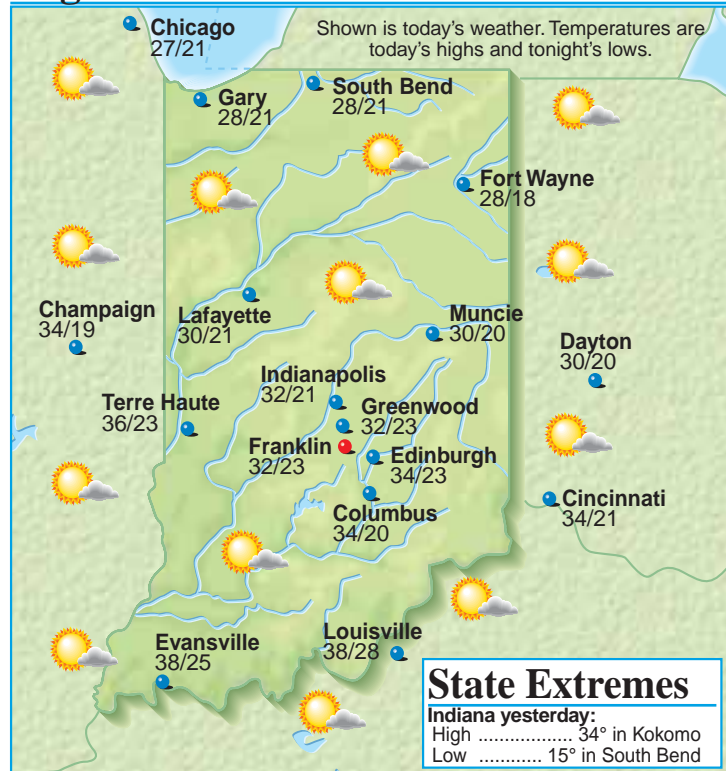
Here are the winning numbers selected Tuesday:
Daily Three Midday: 7-3-0.
Daily Four Midday: 2-2-3-5.
Lucky Five Midday: 6-9-20-22-31.
Here are the winning numbers selected Monday evening:
Daily Three Evening: 1-5-5.
Daily Four Evening: 9-9-7-6.
Lucky Five Evening: 5-7-16-26-33.
Hoosier Lotto jackpot: \$12.5 million.
Powerball jackpot: \$180 million.
For Tuesday evening's Hoosier Lottery drawings, visit www.thejournalnet.com or see Thursday's Daily Journal.

WEATHER

AccuWeather® five-day forecast for Johnson County



Regional weather



State Extremes

Indiana yesterday:

High	34° in Kokomo
Low	15° in South Bend

Regional summary

Indianapolis/Greenwood: Mostly sunny today. A starlit sky tonight. Milder tomorrow with times of clouds and sun. Friday: Mostly cloudy, breezy and colder.
Edinburgh/Franklin: Mostly sunny today. A star-studded sky tonight. Intervals of clouds and sun tomorrow. Friday: Mostly cloudy, breezy and colder.

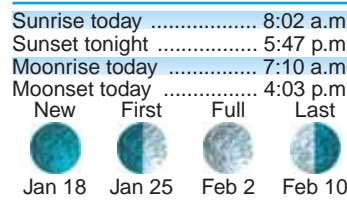
Today in weather history™

On Jan. 17, 1817, St. Elmo's Fire flashed during a storm in Vermont and Massachusetts. Static electricity creates the flashes of light called St. Elmo's Fire during snowstorms.

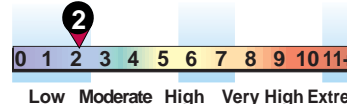
Regional cities

City	Yest. Hi/Lo/W	Thu. Hi/Lo/W	City	Yest. Hi/Lo/W	Thu. Hi/Lo/W
Anderson	29/22/sf	42/26/pc	Indianapolis	30/23/sf	43/25/pc
Bloomington	31/24/sn	45/26/pc	Kokomo	34/27/c	41/24/pc
Chicago	24/13/pc	35/22/sf	Lafayette	26/19/sf	41/23/pc
Cincinnati	33/27/sf	45/29/pc	Louisville	34/28/sf	48/32/pc
Evansville	30/21/sn	46/29/pc	Muncie	29/23/sf	43/25/pc
Fort Wayne	30/25/pc	35/25/pc	South Bend	27/15/sf	38/23/sf
Gary	29/19/sf	37/24/sf	Terre Haute	28/21/sn	43/26/pc

Sun and moon



AccuWeather UV Index™



Weather Trivia™

A Downeast blizzard refers to what part of the United States?

Wind Chill Today

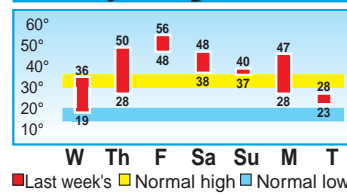


Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday 39
Month to date 412
Normal month to date 613

Weekly temperatures



River stages

Fld: flood stage. Stage: in feet at 7 a.m. Tuesday. Chg: change in previous 24 hours.

Station	Fld	Stage	Chg
White River			
Mooreville	9	13.96	+1.00
White River (East Fork)			
Edinburgh	12	12.73	+1.44

Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2007 Statistics for Indianapolis through 5 p.m. yesterday.

Temperature
High 28°
Low 23°
Normal high 34°
Normal low 18°
Record high 66° in 1990
Record low -20° in 1977

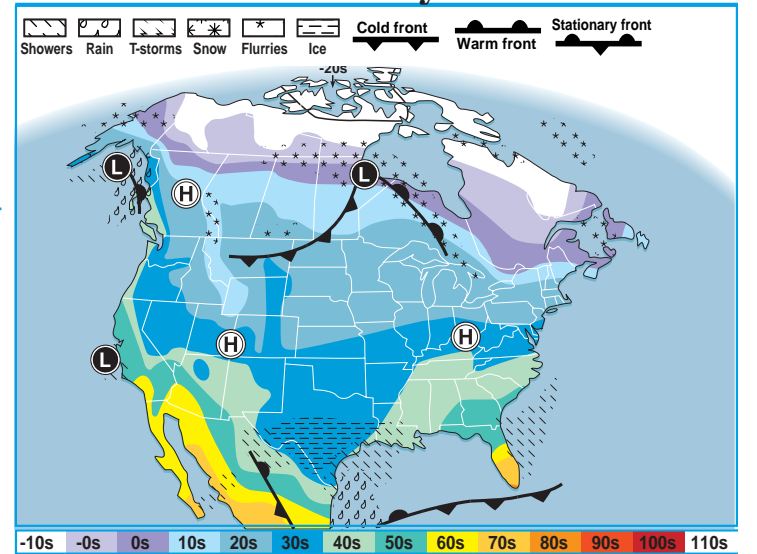
Precipitation
24 hrs. ending 5 p.m. yest. trace
Month to date 3.97"
Normal month to date 1.28"
Year to date 3.97"
Normal year to date 1.28"

Wind
Average dir./speed WNW at 11.4 mph
Highest speed 19

Humidity
Yesterday's average 72%
Today's average 61%

Air quality
Indianapolis Source: IAPC
Yesterday 29
0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy

National weather today



National cities

City	Yest. Hi/Lo/W	Thu. Hi/Lo/W	City	Yest. Hi/Lo/W	Thu. Hi/Lo/W
Albany, NY	37/20/sf	33/23/pc	Houston	37/33/sn	48/44/r
Atlanta	57/39/sh	44/35/r	Jacksonville	79/53/pc	58/41/r
Atlantic City	64/40/pc	37/29/s	Kansas City	20/-1/s	36/18/pc
Baltimore	64/40/c	36/30/s	Las Vegas	48/25/s	53/33/pc
Boston	41/25/c	34/30/s	Los Angeles	66/37/s	64/42/pc
Buffalo	27/17/sf	38/26/pc	Louisville	34/28/sf	48/32/pc
Burlington, VT	18/12/sn	31/20/pc	Memphis	34/26/c	50/34/pc
Champaign	24/17/sn	36/21/pc	Miami	83/67/pc	81/66/c
Charleston, SC	72/59/r	50/41/r	Milwaukee	25/12/s	34/21/sf
Cheyenne	28/6/s	21/4/c	Minneapolis	8/-6/s	23/10/sf
Chicago	24/13/pc	35/22/sf	Nashville	38/26/r	52/33/pc
Cleveland	32/21/sf	40/27/pc	New Orleans	51/39/r	56/50/c
Columbia, SC	66/58/r	40/37/r	New York	57/35/c	34/34/s
Columbus, GA	61/44/r	50/39/pc	Philadelphia	62/38/c	37/30/s
Dallas	31/26/i	41/31/r	Phoenix	57/34/s	62/39/pc
Denver	28/4/pc	28/7/c	St. Louis	24/10/sn	38/25/pc
Des Moines	10/-6/s	23/12/pc	Salt Lake City	21/14/s	20/6/pc
Detroit	29/18/sf	38/25/pc	San Francisco	47/33/pc	58/41/r
El Paso	36/28/c	55/33/c	Seattle	34/28/sn	41/33/pc
Fairbanks	8/2/sf	3/-14/s	Tampa	79/61/pc	71/54/c
Honolulu	79/70/s	81/67/s	Washington, DC	64/39/c	38/33/s

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, f-ice.

County

(CONTINUED FROM PAGE ONE)

to help promote the county's wants. Commissioners said those meetings could give Johnson County a boost when decisions are made about funding local projects.

The group is paying for the cost of their trip themselves, including a \$200 plane ticket, \$250 hotel stay and meals, Ripley said.

Commissioners didn't want to

accept any gifts from the lobbying firm or to charge taxpayers for the trip when the county can't afford travel expenses, McConnell said.

They will arrive Monday and leave Tuesday afternoon.

The county's lobbyist is scheduling meetings with as many of the county's representatives as possible, Kite said.

Commissioners hope to meet with the three members of Congress who represent parts of the county, U.S. Reps. Mike Pence, Steve Buyer and Dan Burton. They also could meet

Crowded

(CONTINUED FROM PAGE ONE)

seeded San Diego Chargers, the AFC Championship Game was set for Indianapolis.

The New England win Sunday night sent some Colts fans scrambling for hotel rooms.

The Courtyard by Marriott hotel, near Southport Road and I-65, was completely booked 30 days ago for the cheerleading event, assistant general manger Alecia Logan said.

After the New England win sent the game to Indy, the hotel

received some calls from football fans looking for a place to stay, she said.

The metropolitan Indianapolis area, which includes northern Johnson County, has about 22,000 hotel rooms, Livengood said.

This weekend is going to be huge, and hotels and restaurants in Johnson County will undoubtedly see increased business, he said.

As of Tuesday morning, Lee's Inn and Suites in Greenwood had 15 of its 81 rooms left for Saturday night, front desk clerk Brad Hines said.

The hotel is more full than usual, as reservations normally start coming in later in the week, he said.

with staff members for U.S. Sens. Evan Bayh and Richard Lugar, Ripley said.

McConnell hopes to get input about how federal legislators view a pipeline proposed south of Franklin.

The county wants the pipeline moved, and he wonders if lawmakers can help make that happen.

He also wants to discuss road projects and getting more funding for work that is needed in the county, such as the east-west corridor or enhancing other east-west roads in the county.

"Sometimes it helps to hear

directly from the stakeholders," he said.

Ripley said his main goal is to meet the representatives in person so they will know who Johnson County officials are when they talk about their needs each year.

"When I call and say 'This is Mitch Ripley,' they'll be able to put a face with the name," he said.

He also wants to know what local officials can do to get more money for the county.

The lobbying firm's job is to meet with lawmakers and their staff, and commissioners hope

their trip will help representatives better remember Johnson County and its wish list, Ripley said.

The county hired the Indianapolis law firm in 2005.

Last year, the company was paid \$40,000.

Lobbyists meet with federal representatives and their staffs to discuss what county officials want. Commissioners said the company helped land a \$1 million grant in November 2005 that will pay for studies of ways to improve east-west traffic across the county.

State

(CONTINUED FROM PAGE ONE)

House chamber packed with lawmakers, judges, state office holders and guests. "But with a common heading and a shared effort, the canoe can be the fastest boat on the water."

Democratic House Speaker Patrick Bauer, who clashed with Daniels often when House Democrats were in the minority the past two years, said with a smile afterward, "That's the best of his three speeches, I will say that."

There were no big surprises in Daniels' 30-minute speech this time. He caught lawmakers off guard by waiting until his State of the State address in 2005 by proposing a one-year income tax increase on some Hoosiers. He waited until his speech last year to propose a cigarette tax increase.

Daniels has said that he had learned it was better to present major proposals before the session so lawmakers could digest them and suggest ways of improving them — and he did that.

He said 2006 had been a strong

"As we compete about whether Indiana will be a blue state or a red state, let's agree together that Indiana will not be a red-ink state, not in 2007 or ever again."

Gov. Mitch Daniels

On the need to balance the state's budget

year for Indiana, partly because the state had a balanced budget after several years of deficit spending.

The state is projected to take in \$1.5 billion more in revenue over the next two years, and Daniels wants lawmakers to hold spending increases below that as they draft a new, two-year budget.

"As we compete about whether Indiana will be a blue state or a red state, let's agree together that Indiana will not be a red-ink state, not in 2007 or ever again," he said.

Daniels also touted his leasing of the Indiana Toll Road to a private company for \$3.8 billion. Democrats fought bitterly last session against that plan, but Daniels said the upfront money launched an historic era of road building.

He also said records in economic development investments had been shattered and noted advancements in producing alternative fuels and

expanding spread Internet broadband connections.

But Daniels focused most of his speech on his initiatives, including his proposed phase-in of statewide, full-day kindergarten. In what was clearly an olive branch offered to Democrats, he credited them with first pushing the proposal several years ago. He talked about an "agenda for greatness," saying he wanted Democrats to follow him down that path.

"It was your governors, and many of your legislators still serving, who first advanced and attempted this step," he said. "You were right."

Daniels promoted his idea of outsourcing operations of the Hoosier Lottery to a private venture for an upfront payment of \$1 billion or more, with the money used to provide college scholarships for high-achieving students and attract top professors.

out game at the RCA Dome.

Add that to people who are going downtown just to get a taste of festivities. Many people who couldn't get tickets will go downtown for pre-game celebrations and then fill sports bars to watch the game on TV, Livengood said.

"It will be a happening that people will want to be a part of," he said.

Fans will stay downtown and in surrounding areas, along with media from across the country and NFL officials, he said.

Johnson County is an easy drive from Indianapolis, and there is no doubt hotels and restaurants will benefit, he said. With downtown hotels already

booked for the cheer competition, people will be looking farther from the city for a place to stay, he said.

The Hampton Inn South, near Southport Road and I-65, has rooms open for Saturday, but that likely won't last, general manager Lucy Stroub said.

Cheer competition guests filled most of the rooms, she said. The 112-room hotel has 23 open for Saturday, Stroub said on Tuesday. About a dozen rooms were booked by possible game-goers, she said.

Stroub, who will attend the game herself, hopes few New England fans will travel to the game and the RCA Dome will be filled with Colts fans.

reduce smoking or dissuade youth from taking up the habit. The additional revenue and newly leveraged federal money would be