

# MARKETS

The Associated Press

## Indianapolis grain

Estimated grain prices Tuesday at Indianapolis-area elevators: Corn: cash \$3.87, March \$3.94. Soybeans: cash \$6.97, March \$7.08. Wheat: July \$3.97.

## Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Tuesday: Trend: Barrows and gilts were 9 cents lower compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$52.00-\$64.50; weighted average \$59.65. Net prices, including premiums: 0.9-1.0, \$52.00-\$66.00; 1.0-1.1, \$52.00-\$64.50; 1.1-1.2, \$52.00-\$62.93.

Daily movement estimate: 7,244.

## Wall Street

NEW YORK — Stocks finished moderately higher in an uneven session Tuesday as optimism about the economy helped investors overcome some of their uneasiness about the Federal Reserve's decision on interest rates.

The energy sector rose on a 5 percent spike in oil prices, while news that billionaire investor Carl Icahn was seeking to join Motorola Inc.'s board lifted technology stocks.

But fluctuations in the major indexes reflected the market's uncertainty as it waits for the Fed to complete a two-day meeting Wednesday afternoon. Market watchers are expecting the central bank to keep rates unchanged.

Now that investors have abandoned their hopes for a rate cut anytime soon, many are regarding this year's positive economic reports and the Fed's holding pattern as auspicious for stocks.

"If the Fed feels the economy is strong enough on its own, it means corporate earnings this year will probably be better than people were expecting," said Alfred E. Goldman, chief market strategist at A.G. Edwards & Sons Inc. in St. Louis.

The Dow Jones industrial average rose 32.53, or 0.26 percent, to 12,523.31.

Broader stock indicators were also higher. The Standard & Poor's 500 index was up 8.20, or 0.58 percent, at 1,428.82, and the Nasdaq composite index rose 7.55, or 0.31 percent, to 2,448.64.

The bond market edged lower as fixed income investors also awaited the Fed's decision. The yield on the benchmark 10-year Treasury note was up slightly at 4.88 percent from 4.87 percent late Monday.

Oil prices shot higher Monday on signs of production cuts from OPEC members. A barrel of light sweet crude rose \$2.96 to settle at \$56.97 the New York Mercantile Exchange. Natural gas soared more than 11 percent on forecasts of frigid temperatures in the Midwest.

Stock investors brushed off worries about fuel costs crimping consumers' discretionary spending, and instead focused on a possible swell in oil companies' profits.

In response to the spike in energy prices, Exxon Mobil Corp. rose \$1.19 to \$74.39, Chevron Corp. rose \$1.54 to \$73.07, and ConocoPhillips rose \$1.03 to \$65.65.

## The stock report after the close of markets Tuesday:

The AES Group	price	change	-x
The AES Group	20.89	-0.10	
AT&T Corp.	37.09	+0.58	
Alcoa	32.31	+0.51	
Allstate	64.00	+0.47	
ArvinMeritor	19.15	-0.87	
Best Buy	49.62	-0.46	
Boston Scientific	18.59	+0.62	
BP Amoco	63.60	+0.77	
Comm Health Sys	35.48	—	
Cummins	129.96	+2.71	
DaimlerChrysler	62.73	-0.33	
Diageo	78.84	+0.18	
Duff & Phelps	10.85	—	
Duke Energy	19.47	+0.28	
Exxon Mobil	74.39	+1.19	
Fifth Third Bank	39.30	+0.21	
First Indiana Bank	23.91	+0.11	
General Electric	36.03	-0.16	
General Motors	32.62	-0.05	
Heartland Bancshrs	14.50	-0.01	
IBM	99.37	+0.83	
Irwin Bank	21.52	-0.34	
KeyCorp.	38.04	+0.29	
Kimball Int'l CIB	24.72	-0.28	
Kroger	25.56	+0.53	
Lilly Co.	52.73	-0.12	
Lincoln Bancorp	19.89	+0.38	
MainSource	16.99	-0.01	
National City Corp.	37.84	+0.16	
Navistar	44.03	+0.29	
Owens-Illinois	22.33	+0.13	
Pepsico	65.09	+0.49	
Phelps Dodge	122.78	+1.33	
Sara Lee Corp.	17.24	+0.06	
Schlumberger	63.46	+1.44	
Sprint Corp.	17.65	+0.18	
Third Century Bncp	11.40	—	
Vectren	28.00	+0.08	
Verizon	38.58	+0.55	
Wal-Mart	47.28	-0.35	
Walt Disney	35.04	+0.36	
WellPoint	77.85	+1.40	

# LOTTERY

Here are the winning numbers selected Tuesday:

**Daily Three Midday:** 5-4-4.  
**Daily Four Midday:** 9-6-4-6.  
**Lucky Five Midday:** 5-9-12-33-34.  
Here are the winning numbers selected Monday evening:

**Daily Three Evening:** 4-2-4.  
**Daily Four Evening:** 3-8-7-3.  
**Lucky Five Evening:** 1-7-9-14-23.  
**Hoosier Lotto jackpot:** \$14.5 million.  
**Powerball jackpot:** \$15 million.

For Tuesday evening's Hoosier Lottery drawings, visit [www.thejournalnet.com](http://www.thejournalnet.com) or see Thursday's Daily Journal.

# Club

(CONTINUED FROM PAGE ONE)

to spend tax funds for a feasibility study without assurance it could move forward on the road, said Gary Abell, a deputy commissioner with the department. The \$2 million that a study would cost would come at the expense of other road projects, he said.

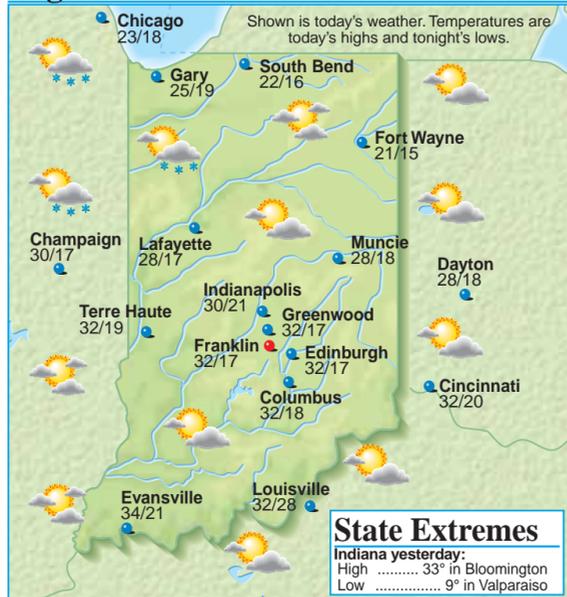
Morgantown resident Doug Grant interrupted Abell to suggest that the public should raise

# WEATHER

## AccuWeather® five-day forecast for Johnson County

TODAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
Breezy and chilly with sun and clouds.	Cloudy and cold; afternoon flurries.	Rather cloudy and cold with snow flurries.	Breezy and quite cold with periods of sun.	Mostly cloudy, brisk and very cold.
30-34 15-19	26-30 19-23	24-28 10-14	20-24 7-11	12-16 0-4

## Regional weather



### State Extremes

Indiana yesterday:  
High ..... 33° in Bloomington  
Low ..... 9° in Valparaiso

## Regional summary

**Indianapolis/Greenwood:** Partly sunny and breezy today. Mostly cloudy tonight with flurries late. A couple of flurries tomorrow afternoon. Friday: Flurries.  
**Edinburgh/Franklin:** Cloudy and chilly today with sun and some clouds. Flurries late tonight. A couple of flurries tomorrow afternoon. Friday: Flurries.

## Today in weather history™

January of 1977 was Philadelphia's coldest January in 211 years. Buffalo, N.Y., was buried in a huge blizzard, and more than 100 inches of snow fell in West Virginia.

## Regional cities

City	Yest. Hi/Lo/W	Thu. Hi/Lo/W	City	Yest. Hi/Lo/W	Thu. Hi/Lo/W
Anderson	27/12/c	28/16/sf	Indianapolis	31/12/sf	28/22/sf
Bloomington	33/15/c	27/21/sf	Kokomo	30/16/c	26/15/sf
Chicago	19/8/sf	27/15/c	Lafayette	30/10/sf	28/18/c
Cincinnati	29/20/sf	33/21/sn	Louisville	33/23/pc	34/27/sn
Evansville	33/20/sn	31/25/sn	Muncie	27/12/sf	27/20/sf
Fort Wayne	24/10/sn	27/18/sf	South Bend	22/13/sn	29/15/sf
Gary	21/12/sf	29/14/c	Terre Haute	31/12/sf	28/19/c

## Sun and moon

Sunrise today	7:53 a.m.
Sunset tonight	6:03 p.m.
Moonrise today	4:27 p.m.
Moonset today	7:10 a.m.

### AccuWeather UV Index™

Highest Today in Johnson County

Values indicate the exposure to the sun's ultraviolet rays.

0 1 2 3 4 5 6 7 8 9 10 11+

Low Moderate High Very High Extreme

## Weather Trivia™

What fraction of the Earth gets snow during a given year?

### Wind Chill Today

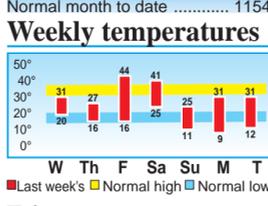
How cold it feels based on temperature and wind speed.

8 a.m.	1°
Noon	9°
4 p.m.	22°

### Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday ..... 43  
Month to date ..... 952  
Normal month to date ..... 1154



### River stages

Fld: flood stage. Stage: in feet at 7 a.m.  
Tuesday, Chg: change in previous 24 hours.

Station	Fld	Stage	Chg
White River			
Mooreville	9	8.33	none
White River (East Fork)			
Edinburgh	12	5.00	-0.06

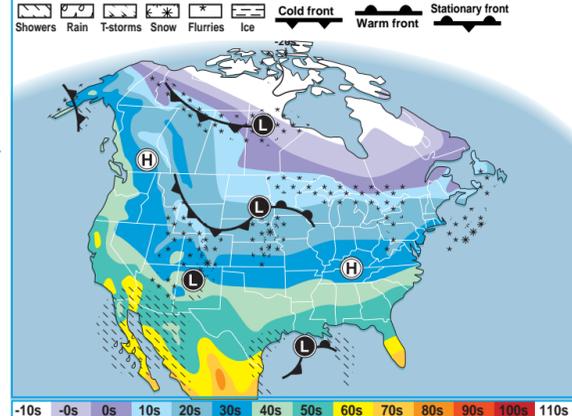
## AccuWeather.com

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### Statistics for Indianapolis through 5 p.m. yesterday.

Temperature		
High	31°	
Low	12°	
Normal high	36°	
Normal low	19°	
Record high	64° in 1947	
Record low	-11° in 1966	
Precipitation		
24 hrs. ending 5 p.m. yest.	0.02"	
Month to date	4.41"	
Normal month to date	2.40"	
Year to date	4.41"	
Normal year to date	2.40"	
Wind		
Average dir./speed	W at 15.0 mph	
Highest speed	23	
Humidity		
Yesterday's average	72%	
Today's average	55%	
Air quality		
Indianapolis		Source: IAPC
Yesterday	36	
0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy		

## National weather today



## National cities

City	Yest. Hi/Lo/W	Thu. Hi/Lo/W	City	Yest. Hi/Lo/W	Thu. Hi/Lo/W
Albany, NY	29/7/pc	30/24/c	Houston	52/46/r	63/49/r
Atlanta	52/30/pc	46/39/r	Jacksonville	56/28/sf	75/60/c
Atlantic City	41/16/s	43/36/r	Kansas City	20/6/pc	28/13/c
Baltimore	42/19/pc	38/31/sn	Las Vegas	57/41/c	58/38/s
Boston	31/18/pc	36/32/c	Los Angeles	62/54/r	62/46/pc
Buffalo	26/14/sf	29/21/sf	Louisville	33/23/pc	34/27/sn
Burlington, VT	13/-13/pc	27/17/c	Memphis	43/32/pc	38/31/r
Champaign	22/8/sn	26/16/c	Miami	72/51/sh	80/71/pc
Charleston, SC	53/28/pc	58/48/r	Milwaukee	23/7/sf	23/12/c
Cheyenne	24/7/pc	22/-10/c	Minneapolis	13/1/c	19/3/c
Chicago	19/8/sf	27/15/c	Nashville	41/32/pc	38/31/sn
Cleveland	27/17/sn	32/22/sf	New Orleans	53/43/r	72/54/r
Columbia, SC	55/24/pc	46/41/r	New York	36/23/c	40/36/c
Columbus, GA	55/32/pc	57/49/r	Philadelphia	40/20/pc	36/30/sn
Dallas	48/39/pc	45/34/r	Phoenix	62/52/sh	61/45/pc
Denver	27/3/c	26/4/c	St. Louis	29/11/sn	32/18/c
Des Moines	11/-1/pc	21/8/c	Salt Lake City	35/15/c	29/15/c
Detroit	26/18/sn	28/19/sf	San Francisco	57/42/pc	56/43/s
El Paso	44/36/sh	55/35/pc	Seattle	47/33/s	44/32/s
Fairbanks	26/12/pc	17/-3/s	Tampa	61/39/sh	75/66/c
Honolulu	79/71/sh	81/65/sh	Washington, DC	43/20/pc	38/37/sn

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, f-ice.



Free Heating Service Call!

ONE HOUR HEATING & AIR CONDITIONING

\*With repair, an \$89 value. Not valid with timed service options. Coupon must be presented at time of service. Cannot be combined with other offers. Offer expires 2/28/07. SL0107

HEATING, AIR CONDITIONING, PLUMBING & DRAIN CLEANING EXPERTS!

Heating: 375-2175  
Plumbing: 881-5961

Free Plumbing Service Call!

Benjamin Franklin

\*With repair, an \$79 value. Not valid with timed service options. Coupon must be presented at time of service. Cannot be combined with other offers. Plumbing License #CP8890054. Offer expires 2/28/07. SL0107

# Review

(CONTINUED FROM PAGE ONE)

Evansville. "I don't foresee any way we can complete I-69 and open southwest Indiana for economic development without the connector," said Sen. Tom Wyss, R-Fort Wayne, who proposed the bill.

Gov. Mitch Daniels has said that money from the lease of the toll road would pay for construction of I-69.

Senators who voted against the bill were worried about a lack of information and said the amendment that creates committees to review the projects didn't relieve their concerns.

"We are totally relinquishing all authority to the governor without any information," said Sen. Vi Simpson, D-Bloomington.

What happens next is not certain. The bill either could be reviewed by another Senate committee, the tax and fiscal policy committee, or it could go to the full 50-member Senate for approval. That decision will likely be made this week.

The Senate bill proposes allowing a private company to build, maintain and collect tolls on the Indiana Commerce Connector, a beltway through five central Indiana counties, and the Illiana Expressway through northwest Indiana. Those companies would pay the state a fee for allowing them to lease the road.

The central Indiana tollway would run from I-69 near Pendleton south and west around Indianapolis, linking to Interstate 70 west of Mooresville. The proposed route would cut across Johnson County south of Franklin, most likely between State Roads 44 and 252.

An amendment added to the bill requires two committees of eight legislators be set up to review the projects throughout the studies and the search for a private company to build the

## AT A GLANCE

### How they voted

An 11-member Senate committee approved a bill that proposes that the Indiana Commerce Connector, a toll road through central Indiana, and the Illiana Expressway in northwest Indiana be built and maintained by private companies, which would collect tolls. Here's how the committee members voted:

**For**  
Vaneta Becker, R-Evansville  
Phil Boots, R-Crawfordsville  
Mike Delph, R-Carmel  
Vic Heindl, R-Kouts  
James Merritt Jr., R-Indianapolis  
Allen Paul, R-Richmond  
Earline Rogers, D-Gary  
Tom Wyss, R-Fort Wayne

**Against**  
Jean Breaux, D-Indianapolis  
James Lewis, D-Charlestown  
Vi Simpson, D-Bloomington

**What's next?**  
The next step for the bill isn't certain. What will happen next should be decided this week. The proposal could go one of two places:

**Senate tax and fiscal policy committee:** The committee would review the bill and vote on whether it should advance to the full Senate.

**Full Senate:** All 50 members of the Indiana Senate would vote on the bill and decide whether it should go on to the House of Representatives, where the bill would first be voted upon by a committee before going to the 100-member chamber.

roads. The legislators on the committees would be from areas of the state where the projects are proposed, such as Johnson County.

The amendment didn't change the minds of three senators who opposed the bill, citing a lack of information and a concern that legislators wouldn't be able to approve the project further in the process.

"The committee would have review authority but no oversight because we would not be able to stop a project," Simpson said.

No public discussion was allowed in Tuesday's hearing, but legislators brought up their own concerns.

The proposed amendment was not what the committee discussed during the previous week's meeting, Simpson said.

She had suggested a change that would allow the state to go forward with studies, but that legislators wait to approve the bill until later in the process when lawmakers had more information.

Simpson voted against the bill, along with Sen. Jean Breaux, D-Indianapolis, and James Lewis, D-Charlestown.

Lewis voted against the bill because he didn't want to give legislative approval to a project he had little information about.

"It opens things up to the governor to decide whatever he wants to decide with no input from the legislature," he said.

He also said he couldn't support the bill because constituents in his area are opposed to privatization, he said. Daniels has proposed leasing both projects to a private company for an unspecified amount of time.

Breaux said her constituents have noticed more privatization proposals, including the lottery and the approved lease of the Indiana Toll Road, and have questions that aren't being answered. She couldn't support the bill without more information.

"It still seems as though we're ceding our authority and stepping out of the process," she said.

The proposed amendment didn't address her concerns because legislators need to do more than just make recommendations.

"We just need to be a part of the process. That's why we're elected," she said.

Lingering concern about opposition to last year's toll road lease, part of Daniels' Major Moves plan, could hold up the bill in other approvals, said Sen. Earline Rogers, D-Gary, who proposed the amendment to the bill.

"Major Moves is still on people's minds," she said. Rogers supports the bill

because of the proposed Illiana Expressway, a project she said has been discussed since she first was elected a state representative 25 years ago.

She proposed the amendment after hearing from landowners concerned that the project would not go through another legislative review.

"This will shine light again on the process. It will raise people's level of comfort if they've got their legislators there too," she said.

Rogers was the only Democrat committee member to vote for the bill.

Seven Republicans voted to OK the proposal, giving reasons including advancing the I-69 extension between Indianapolis and Evansville and improving traffic. "This is an opportunity to move I-69 forward and address transportation needs in northwest Indiana and Indianapolis," said Sen. Vaneta Becker, R-Evansville.

Using private funds will be the only way to build roads in the future as governments have less tax money to put toward road projects, Wyss said.

The toll road will also relieve traffic, senators said.

Truckers will take the beltway to get around Indianapolis, relieving traffic northeast of Indianapolis near I-69 in Hamilton County. Less truck traffic will free up the roads for commuters, said Sen. Mike Delph, R-Carmel.

He emphasized that approving the bill did not approve the route of the future roads or guarantee they will be built, something Becker agreed with.

If the bill is approved in both the House and Senate this year, legislators and state officials have said the proposal will not go up for further legislative approvals.