

# MARKETS

The Associated Press

## Indianapolis grain

Estimated grain prices Tuesday at Indianapolis-area elevators: Corn: cash \$3.37, March \$3.47. Soybeans: cash \$6.51, March \$6.57.

## Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Tuesday: Trend: Barrows and gilts were \$2.01 lower compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$47.75-\$58.50; weighted average \$54.92.

Net prices, including premiums: 0.9-1.0, \$47.75-\$60.26; 1.0-1.1, \$47.75-\$59.67; 1.1-1.2, \$47.75-\$58.50. Daily movement estimate: 8,263.

## Wall Street

NEW YORK — Wall Street was mixed in an erratic session Tuesday as investors, uneasy about approaching earnings reports, debated whether the drop in oil prices would eventually bring stocks down as well.

The Dow fell 6.89, or 0.06 percent, to 12,416.60. Meanwhile, the broader S&P 500 index dropped 0.73, or 0.05 percent, to 1,412.11.

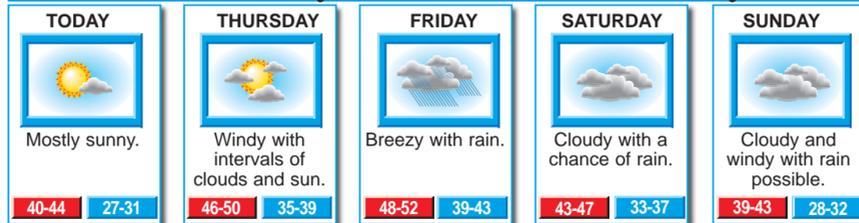
Technology stocks went against the overall market, with the Nasdaq composite index rising 5.63, or 0.23 percent, to 2,443.83.

## The stock report after the close of markets Tuesday:

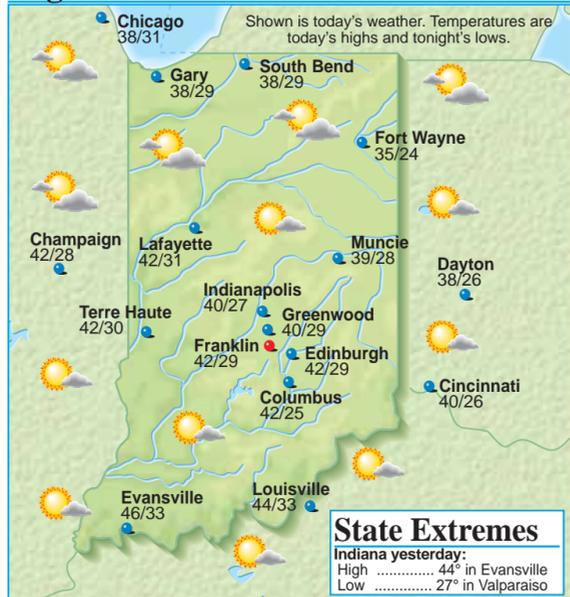
	price	change -x
The AES Group	20.16	-0.86
AT&T Corp.	33.94	+0.13
Alcoa	28.52	+0.04
Allstate	64.93	-0.34
ArvinMeritor	18.46	+0.72
Best Buy	49.04	-0.38
Boston Scientific	17.60	-0.21
BP Amoco	62.44	-1.85
Comm Health Sys	36.07	+0.04
Commis	117.26	+1.26
DaimlerChrysler	61.15	+0.14
Diageo	77.31	+0.14
Duff & Phelps	10.84	-0.02
Duke Energy	18.68	-0.09
Exxon Mobil	72.09	-0.56
Fifth Third Bank	40.00	+0.08
First Indiana Bank	24.34	+0.03
General Electric	37.55	—
General Motors	30.77	+0.19
Heartland Bancshrs	14.99	—
IBM	100.07	+1.17
Irwin Bank	21.95	-0.10
KeyCorp.	37.81	+0.19
Kimball Int'l CIB	25.05	-0.38
Kroger	23.65	-0.01
Lilly Co.	51.83	+0.03
Lincoln Bancorp	19.53	-0.23
MainSource	17.00	+0.02
National City Corp.	35.89	-0.19
Navistar	35.69	+0.20
Owens-Illinois	19.05	+0.20
Pepsico	63.35	+0.26
Phelps Dodge	117.09	-0.46
Sara Lee Corp.	17.02	+0.32
Schlumberger	58.19	-0.48
Sprint Corp.	17.45	-2.19
Third Century Bncp	11.38	—
Vectren	27.81	+0.11
Verizon	36.96	+0.15
Wal-Mart	47.39	+0.39
Walt Disney	34.45	-0.05
WellPoint	76.21	-2.75

# WEATHER

## AccuWeather® five-day forecast for Johnson County



## Regional weather



### State Extremes

Indiana yesterday:

High	44° in Evansville
Low	27° in Valparaiso

## Regional summary

**Indianapolis/Greenwood:** Mostly sunny today. Clear tonight; breezy late at night. Mostly cloudy and windy tomorrow. Friday: Breezy with rain.

**Edinburgh/Franklin:** Mostly sunny today. Clear tonight; breezy late at night. Windy tomorrow with intervals of clouds and sun. Friday: Breezy with rain.

## Today in weather history™

The heaviest snowstorm ever to affect the Southeast coast of the United States struck on Jan. 10, 1800. Along the St. Mary's River in northern Florida, 5 inches of snow fell.

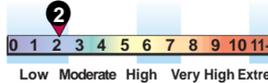
## Regional cities

City	Yest.		Thu.		City	Yest.		Thu.			
	Hi/Lo/W	Hi/Lo/W	Hi/Lo/W	Hi/Lo/W		Hi/Lo/W	Hi/Lo/W				
Anderson	36/30/pc	47/38/c	40/33/pc	49/38/c	Indianapolis	40/33/pc	49/38/c	Kokomo	39/34/pc	45/39/c	
Bloomington	43/36/sn	50/41/pc	Lafayette	38/31/pc	45/39/c	Louisville	44/39/sh	55/45/pc	Muncie	37/30/pc	47/38/pc
Chicago	35/26/pc	42/32/c	Louisville	44/35/sn	51/40/pc	South Bend	32/29/sf	43/35/c	Terre Haute	41/34/pc	47/40/c
Cincinnati	41/35/sn	51/40/pc	Evansville	44/35/pc	54/44/pc						
Evansville	44/35/pc	54/44/pc	Fort Wayne	35/29/pc	44/34/pc						
Fort Wayne	35/29/pc	44/34/pc	Gary	39/28/pc	43/36/c						
Gary	39/28/pc	43/36/c									

## Sun and moon



## AccuWeather UV Index™



## Weather Trivia™

On average, when is the coldest period for the United States?

The latter part of January

## Wind Chill Today

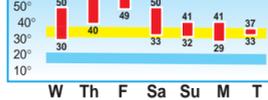


## Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday ..... 30  
 Month to date ..... 219  
 Normal month to date ..... 340

## Weekly temperatures



## River stages

Fld: flood stage. Stage: in feet at 7 a.m.  
 Tuesday. Chg: change in previous 24 hours.

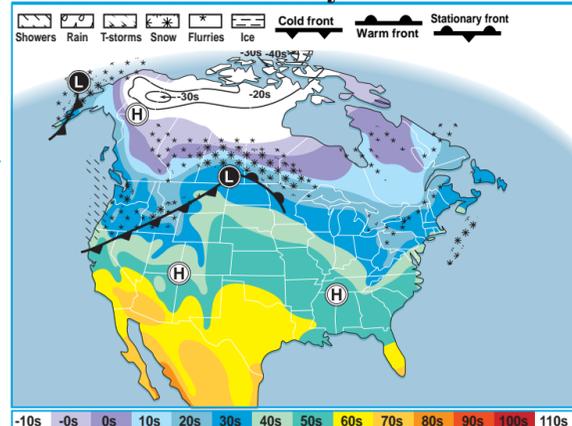
Station	Fld	Stage	Chg
White River			
Mooresville	9	9.31	-0.33
White River (East Fork)			
Edinburgh	12	6.59	-0.99

## AccuWeather.com Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2007  
 Statistics for Indianapolis through 5 p.m. yesterday.

Temperature	Wind
High ..... 37°	Average dir/speed WNW at 17.8 mph
Low ..... 33°	Highest speed ..... 23
Normal high ..... 34°	<b>Humidity</b>
Normal low ..... 18°	Yesterday's average ..... 65%
Record high ..... 66° in 1880	Today's average ..... 51%
Record low ..... -18° in 1875	

## National weather today



## National cities

City	Yest.		Thu.		City	Yest.		Thu.	
	Hi/Lo/W	Hi/Lo/W	Hi/Lo/W	Hi/Lo/W		Hi/Lo/W	Hi/Lo/W		
Albany, NY	43/29/sn	36/28/pc	Houston	71/38/pc	71/61/c				
Atlanta	55/35/pc	57/42/pc	Jacksonville	67/39/s	64/47/pc				
Atlantic City	50/34/pc	43/31/s	Kansas City	42/32/pc	46/27/sh				
Baltimore	49/30/sh	44/30/s	Las Vegas	65/39/s	55/37/c				
Boston	46/34/pc	40/30/pc	Los Angeles	85/55/s	57/42/r				
Buffalo	36/30/sf	42/35/pc	Louisville	44/39/sh	55/45/pc				
Burlington, VT	40/33/sf	36/30/pc	Memphis	53/42/s	60/52/pc				
Champaign	38/32/pc	44/38/c	Miami	76/62/pc	75/66/pc				
Charleston, SC	61/31/s	59/41/pc	Milwaukee	32/23/pc	41/31/c				
Cheyenne	49/17/pc	29/4/sn	Minneapolis	26/17/sf	28/8/c				
Chicago	35/26/pc	42/32/c	Nashville	49/39/sh	60/43/pc				
Cleveland	37/28/sf	46/35/pc	New Orleans	67/40/s	67/60/pc				
Columbia, SC	59/30/s	57/35/pc	New York	47/37/pc	43/39/pc				
Columbus, GA	62/36/s	61/41/pc	Philadelphia	48/33/pc	43/32/s				
Dallas	62/36/s	66/59/c	Phoenix	78/54/pc	63/49/c				
Denver	30/8/pc	33/9/sn	St. Louis	45/37/pc	53/43/c				
Des Moines	37/26/pc	40/20/c	Salt Lake City	38/22/pc	30/17/sn				
Detroit	34/28/sf	40/32/pc	San Francisco	56/43/s	50/38/c				
El Paso	60/31/pc	64/42/sh	Seattle	51/46/r	35/23/pc				
Fairbanks	-41/-48/pc	5/-6/pc	Tampa	66/50/pc	73/58/pc				
Honolulu	77/69/sh	79/69/sh	Washington, DC	49/32/sh	46/35/s				

# Democrats question FSSA deal

By Mike Smith  
THE ASSOCIATED PRESS

## INDIANAPOLIS

Top Democratic lawmakers raised a new question Tuesday about the legality of a \$1.16 billion, 10-year state contract to pay an IBM Corp.-led team to help Indiana run programs for food stamps, Medicaid and other assistance for the needy.

They suggested that the contract signed two weeks ago by Republican Gov. Mitch Daniels violates a state law that says a contract to administer any part of the Medicaid program may be for an original term of not more than four years.

Daniels spokeswoman Jane Jankowski and the state attorney general's office said the provision did not apply to this contract.

The new criticisms came on the eve of a Wednesday hearing in which the Democrat-controlled House Ways and Means Committee planned to pepper Mitch Roob, secretary of the Family and Social Services Administration, about the details, safeguards and wisdom of the deal in which IBM will help process applications for some benefits programs and provide technical assistance to FSSA.

The agency handles the work now.

The new legality question was raised by House Speaker Patrick Bauer, D-South Bend; Ways and Means Chairman William Crawford, D-Indianapolis; and Sen. Vi Simpson, D-Bloomington.

"It seems like it is a pretty shaky contract and a pretty shaky proposal," Bauer said in citing the four-year Medicaid contract provision.

Simpson cited the same provision in a news release she issued Tuesday in which she urged Attorney General Steve Carter not to approve the contract.

"Today I am asking the attorney general to return the existing 10-year contract to the governor unsigned so a new legal and binding contract can be negotiated," she said.

# Slowdown

(CONTINUED FROM PAGE ONE)

pace not experienced in at least 14 years.

Johnson County issued 21 percent fewer building permits last year in unincorporated parts of the county, mostly in the Center Grove area.

Greenwood officials expected a decline in house building after a construction flurry at the Homecoming at University Park. The 985-home subdivision on Main Street accounted for a large portion of Greenwood's record growth during the past two years.

The 300-acre subdivision pushed the number of Greenwood building permits to an all-time high of 769 in 2005.

House building decreased 38 percent in Greenwood last year, but planning director Ed Ferguson said the figure was misleading.

The 555 houses built in Greenwood last year is the second highest number on the books. And Homecoming accounted for 26 percent of houses in the record 2005. The city has grown by 11,000 residents since 2000.

Growth that rapid doesn't last indefinitely, Ferguson said.

# Beltway

(CONTINUED FROM PAGE ONE)

how land will be acquired and if the road will attract businesses.

State senators could vote on the bill this month.

Seven of nine local legislators said they need more information about Gov. Mitch Daniels' proposal for a toll road through five suburban counties. Four of them said they will vote against the project unless their questions are answered.

They want to know about the types of businesses that could be attracted to the area, a more specific route and whether the state will use eminent domain to get land for the project.

Both the governor's office and the department of transportation have said that details about the project won't be available until the state completes studies, which could take up to two years.

State employees will try to answer legislators' questions, said Jamie Jorczak, spokeswoman for the state department of transportation.

She expects transportation officials to speak about the project to the committee that first hears the bill, the Senate Homeland

# Projects

(CONTINUED FROM PAGE ONE)

low, but Greenwood came off a record 2005 with requests for new homes at a pace not matched since 2001.

Builders said subdivisions were constructed as quickly as buyers could be found.

The home construction industry suffered throughout central Indiana, and most counties around Johnson County posted steeper declines in building permits.

"Johnson County is still a hot market," said Bud Rogers, a vice president at Davis Homes LLC, which recently started selling lots at the Southlake subdivision

in Greenwood.

A record boom during 2004 and 2005 left builders, especially larger corporations such as Atlanta-based Beazer, with too many houses in stock, area builders said.

Beazer did not return phone calls seeking comment.

To correct the oversupply, builders will continue to reduce their inventories in the next few months.

The market should then stabilize, builders said. But the county might not continue to post record numbers year after year.

"It's foolish to think it can just go on forever," said Greenwood builder Mike Gorman. "The market moves how it moves."

The record figures of recent years are due to large subdivi-

proposed said they supported the project.

Bray, who represents Hensley and Union townships, said losing land to a toll road is not much different than to a new subdivision or the Honda plant in Decatur County. Eminent domain was not used to get land for the Honda plant and typically isn't used for subdivisions.

Bray and Foley don't want tolls on I-69, something the beltway legislation guarantees.

Foley, who represents Hensley and Union townships, said his district is most impacted by the beltway.

His constituents have been split for or against the beltway, he said.

Some raised concerns about the loss of farmland and changes to the community, while others have said the project is needed for transportation and businesses, Foley said.

"Interstate 69 is going to come. We've got to work with it. Some of the emotional arguments I don't think are going to change that," he said.

Other legislators who are leaning toward support of the proposal said they want answers before they will give final approval.

State Rep. Woody Burton and State Sen. Brent Waltz, who represent parts of Greenwood and

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## BY THE NUMBERS

Find the number of single-family home permits issued in Johnson County communities during recent years in the chart below.

	Unincorporated	Franklin	Greenwood	Bargersville	Edinburgh	Whiteland	New Whiteland	Trafalgar	Prince's Lakes	Total
1992	378	149	193	1	2	58	80	9	0	870
2002	453	227	300	20	6	39	22	5	3	1,075
2003	353	166	268	40	10	25	152	8	7	1,029
2004	420	287	492	32	8	13	132	14	23	1,421
2005	347	261	769	44	5	9	55	6	6	1,502
2006	286	156	555	30	4	10	56	11	5	1,113

## Projects

(CONTINUED FROM PAGE ONE)

More than 200 home lots in Center Grove are awaiting approval from the county, planners said.

Builders are planning many new subdivisions in the area, including Calvert Farms, Silverleaf, Wyncrest and The Enclave.

Custom homes geared toward second- and third-time homebuyers remain popular with Center Grove developers, interim county planning director Michele Canon said.

In Franklin, the Heritage and Deer Creek subdivisions will add more homes during the next few years. Developers have been largely shying away from launching new residential projects in the city, planning director Joe Csiskos said.

the northern part of the county, raised concerns about the projects' impact on landowners.

Burton wants more specific information about the project, such as the number of exit ramps, how much revenue the tolls were expected to raise and how the beltway will affect I-69.

Waltz wants to know how the toll road will impact the rural feel of Johnson County, especially on the south side of the county.

Three other legislators — State Sens. Patricia Miller and Mike Young and State Rep. David Frizzell, all Indianapolis Republicans — are confident any questions will be answered before the bill comes to a vote.

## LOTTERY

Here are the winning numbers selected Tuesday:

**Daily Three Midday:** 2-8-9.  
**Daily Four Midday:** 1-2-6-5.  
**Lucky**