

Nasdaq fails in bid for London exchange

The Associated Press

NEW YORK

The Nasdaq Stock Market Inc., having failed in its \$5.3 billion hostile takeover bid for the London Stock Exchange, is now seen scrambling to lay out a European strategy that will appease its shareholders and ensure that it won't be left behind as other major exchanges consolidate.

The world's largest electronic equities exchange was dealt a crushing defeat Saturday by LSE shareholders who overwhelmingly opted not to accept the bid. The Nasdaq's dogged pursuit of the British bourse lasted almost a year and left Nasdaq empty-handed as rival operators NYSE Group Inc. and Euronext NV integrate into the first market place to span the Atlantic.

Analysts say Nasdaq CEO Robert Greifeld is now under intense pressure from investors to cut a deal that will keep his exchange competitive. Wall Street could get a glimpse at Greifeld's next move when he speaks to analysts after the Nasdaq reports third-quarter earnings Tuesday.

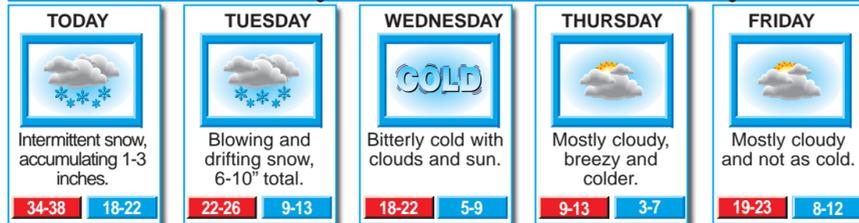
"He's built up so much expectation that if he were to abandon Europe there would be very strong disappointment among shareholders," said David Easthope, an analyst with business consulting firm Celent. "Shareholders are looking for them to execute on two strategies: Get your European strategy in place and simultaneously execute one in Asia."

That's exactly what the New York Stock Exchange has accomplished. So far this year, the Big Board closed the deal to buy Paris-based Euronext, secured a stake in India's National Stock Market, and embarked on a broader alliance with the Tokyo Stock Exchange that could lead to a combination.

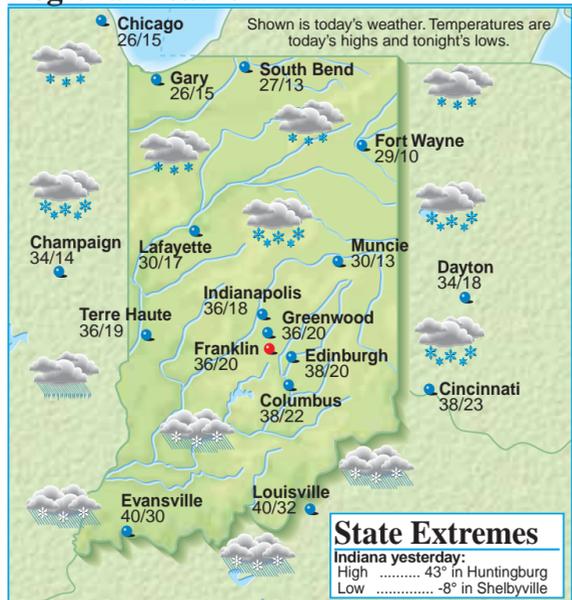
There is also speculation that NYSE Chief Executive John Thain might take advantage of the Nasdaq's failed bid to make his own run at the LSE.

WEATHER

AccuWeather® five-day forecast for Johnson County



Regional weather



State Extremes
Indiana yesterday:
High 43° in Huntington
Low -8° in Shelbyville

Regional summary

Indianapolis/Greenwood: Snow at times today into tomorrow, accumulating 6-10 inches. Strong winds tonight and tomorrow will cause blowing and drifting.
Edinburgh/Franklin: Intermittent snow today into tomorrow, accumulating 6-10 inches. Strong winds tonight and tomorrow will cause blowing and drifting.

Today in weather history™

On Feb. 12, 1899, an Atlantic Coast blizzard pulled extremely cold air southward, as evidenced by a low of -8 in Dallas, Savannah, Ga., received 2 inches of snow.

Regional cities

City	Yest. Hi/Lo/W	Tues. Hi/Lo/W	City	Yest. Hi/Lo/W	Tues. Hi/Lo/W
Anderson	30/3/sn	20/5/sn	Indianapolis	31/4/c	21/10/sn
Bloomington	36/3/sn	25/8/sn	Kokomo	32/3/pc	19/6/sn
Chicago	25/5/c	22/10/sn	Lafayette	29/0/c	22/9/sn
Cincinnati	33/-1/pc	28/11/sn	Louisville	39/16/c	34/16/sn
Evansville	43/14/pc	32/15/sn	Muncie	29/3/c	16/7/sn
Fort Wayne	24/-1/sn	18/4/sn	South Bend	24/1/sn	17/6/sn
Gary	30/5/c	20/9/sn	Terre Haute	35/-1/c	23/9/sn

AccuWeather.com

Almanac Forecasts and graphics provided by AccuWeather, Inc. ©2007

Statistics for Indianapolis through 5 p.m. yesterday.

Temperature	Wind
High 31°	Average dir./speed .. SSW at 5.4 mph
Low 4°	Highest speed 10
Normal high 39°	Humidity
Normal low 21°	Yesterday's average 62%
Record high 75° in 1999	Today's average 75%
Record low -9° in 1885	

Precipitation
24 hrs. ending 5 p.m. yest. trace
Month to date 0.41"
Normal month to date 0.88"
Year to date 4.82"
Normal year to date 3.36"

Air quality

Indianapolis Source: IAPC
Yesterday 54
0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy

Sun and moon

Sunrise today 7:41 a.m.
Sunset tonight 6:17 p.m.
Moonrise today 3:55 a.m.
Moonset today 12:45 p.m.

New First Full Last
Feb 17 Feb 24 Mar 3 Mar 11

AccuWeather UV Index™

Highest Today in Johnson County
Values indicate the exposure to the sun's ultraviolet rays.

0 1 2 3 4 5 6 7 8 9 10 11+

Low Moderate High Very High Extreme

Weather Trivia™

Is glaze a form of precipitation?
No, it is the result of rain falling on a subfreezing surface.

Wind Chill Today

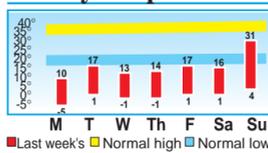
How cold it feels based on temperature and wind speed.
8 a.m. Noon 4 p.m.
22° 30° 32°

Heating Degree Days

Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday 47
Month to date 594
Normal month to date 403

Weekly temperatures

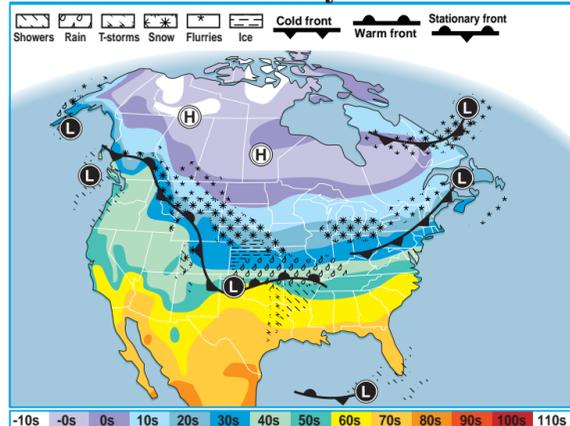


River stages

Fld: flood stage. Stage: in feet at 7 a.m.
Sunday, Chg: change in previous 24 hours.

Station	Fld	Stage	Chg
White River			
Mooreville	9	7.88	-0.05
White River (East Fork)			
Edinburgh	12	4.58	-0.03

National weather today



National cities

City	Yest. Hi/Lo/W	Tues. Hi/Lo/W	City	Yest. Hi/Lo/W	Tues. Hi/Lo/W
Albany, NY	31/7/pc	13/9/pc	Houston	55/45/c	60/38/pc
Atlanta	57/27/s	61/37/r	Jacksonville	64/32/pc	77/53/t
Atlantic City	36/12/s	33/31/sn	Kansas City	43/15/pc	24/9/sn
Baltimore	37/10/pc	29/22/sn	Las Vegas	69/57/pc	62/42/c
Boston	33/19/pc	20/18/pc	Los Angeles	68/59/r	64/47/c
Buffalo	19/14/sf	11/8/sn	Louisville	39/16/c	34/16/sn
Burlington, VT	28/2/pc	5/4/pc	Memphis	52/26/pc	48/26/r
Champaign	37/8/c	18/5/sn	Miami	78/61/sh	83/65/t
Charleston, SC	59/31/s	70/50/r	Milwaukee	21/6/sn	17/10/sf
Cheyenne	55/29/c	27/10/sn	Minneapolis	24/9/c	10/-3/pc
Chicago	25/5/c	22/10/sn	Nashville	50/17/s	46/22/r
Cleveland	22/6/c	17/10/sn	New Orleans	59/44/pc	73/46/t
Columbia, SC	58/22/s	65/42/r	New York	34/21/pc	27/19/sn
Columbus, GA	59/30/s	69/43/r	Philadelphia	35/14/pc	26/20/sn
Dallas	49/42/c	47/32/c	Phoenix	77/60/sh	65/48/c
Denver	52/31/pc	29/11/sn	St. Louis	45/25/pc	24/12/sn
Des Moines	37/17/sn	14/0/sn	Salt Lake City	50/43/c	43/27/c
Detroit	25/7/c	16/9/sn	San Francisco	60/53/pc	56/45/sh
El Paso	71/46/c	60/40/r	Seattle	54/45/r	50/38/c
Fairbanks	9/-8/s	5/16/s	Tampa	71/48/pc	75/60/t
Honolulu	78/65/pc	81/66/s	Washington, DC	39/17/pc	28/25/sn

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, f-fog.

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Heating: 375-2175
Plumbing: 881-5961

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Benjamin Franklin

*With repair, an \$79 value. Not valid with timed service options. Coupon must be presented at time of service. Cannot be combined with other offers. Plumbing License #CP8890054. Offer expires 2/28/07. SL0107



The Dixie Chicks, from left, Martie Maguire, Natalie Maines and Emily Robison, accept the award for best country album for *Taking the Long Way* at the 49th Annual Grammy Awards on Sunday at the Staples Center in Los Angeles.

Dixie Chicks, Mary J. Blige take honors at Grammys

By NEKESA MUMBI MOODY
THE ASSOCIATED PRESS

LOS ANGELES

The Grammys kicked off with a retro feel on Sunday as the reunited Police opened the show with their classic "Roxanne," Tony Bennett and Stevie Wonder beat out huge new songs like "Promiscuous" and "Crazy" with a remake, and the veteran Red Hot Chili Peppers nabbed three trophies to emerge the early leader.

The Dixie Chicks won record of the year for "Another veteran, Mary J. Blige, had three early wins, including R&B album of the year for her comeback album, *The Breakthrough*.

"For so many years I've been talked about negatively and this time I am being talked about positively by so many people," said a tearful Blige, who has often discussed her past substance abuse and negative self-image. She said the win showed not only how she had grown as an artist, but as a person.

Another tearful winner was Wonder, who dedicated his win with Tony Bennett for best pop collaboration to his late mother. They won for a rendition of Wonder's "For Once In My Life."

It's amazing to know that I did this song when I was 17 a whole 'nother way and to come back and do it with the great Tony Bennett," he said.

Though not nominated, the Police, who are reuniting for a tour, kicked off the show in one of its most anticipated performances. The first-half hour was chock-full of live music, including Beyonce and the Dixie Chicks.

The Red Hot Chili Peppers won three Grammys, including best rock performance by a duo or group for "Dani California." Gnarls Barkley's two awards included a win for alternative music album. Another double winner was rapper T.I.

Blige also won best R&B song for "Be Without You," which is also nominated for record and song of the year. The Dixie Chicks, John Mayer, Justin Timberlake with rapper T.I. for the song "My Love") also won one each.

Carrie Underwood won best female country vocal performance for her hit "Jesus Take the Wheel."

For Miller, it was the thought of the future. His daughter has a learner's permit and is beginning to drive. His two other children, ages 9 and 12, won't be far behind.

Cockrell's interest and continued discussions with commissioners about the railroad are for the same reason he complains about his tax bill every year.

No one else does anything about the issues that are important to the community, he said.

"People go out there and put flowers on the track where those kids were killed, but they won't do anything about changing the crossing," he said.

Cockrell has lived in his home near State Road 37 for 20 years. Over that time, he's been to commissioners meetings several times to talk about road improvements and developments. He estimates he's complained to officials about the dangerous crossing four or five times over the years, most recently in June.

But no one listened, he said.

Each time he told officials about the problem, they gave him a lecture on how much upgrading the crossing would cost or an explanation that the changes weren't the county's responsibility, he said.

"It makes you angry because someone has to die before anyone does anything," he said.

Cockrell believes the accident is partly the responsibility of county officials who never listened to his warnings.

Cross arms and flashing lights could have prevented the accident, he said.

Upgrades

(CONTINUED FROM PAGE ONE)

Stop signs are all over the place and become too common for drivers to see, he said.

Flashing lights and cross arms would be noticeable and drivers would stop at the crossing rather than just slowing down

and then going over the tracks, he said.

"If the county commissioners or highway department wanted to pursue it, they knew about it, they could have," Cockrell said.

Miller said he wasn't angry with county or state officials. He understands budget constraints, that there is little money available and not all projects can be accomplished.

But he also believes that the growth of the area, the increasing traffic and the recent accident should play into the rankings of crossings and their need for upgrades.

"At some point, you have to get beyond the formula and get into the reality that White River Township is growing like mad," he said.

Miller started making calls shortly after moving into his home around Thanksgiving.

His last call before the accident was to a railroad specialist with the state department of transportation, who told him that the Stones Crossing Road railroad crossing was low on the ranking list for improvements, about 1,000 out of more than 6,000.

That was about two weeks before the accident, he said.

After he heard about the collision, he started calling again, hoping to be able to get the project higher on the list.

"I don't want to throw it back in anyone's face. It is what it is, it's a tragedy," Miller said.

But the state official told him the accident likely wouldn't make much of a difference in the ranking of the crossing.

So he went back to county officials, who had told him months before that the crossing was not their responsibility.

He plans to keep calling and checking to be sure something is done. Miller knows it won't happen quickly, but he hopes to see changes made that will protect his children as they learn to drive and head to high school.

"It's a tragedy. We need to keep working now," he said.

of time at the 1988 tuition price.

Going to school out of state will allow her to branch out more.

"I didn't really want to take high school to college," she said. If she chose a local school such as Indiana University, she wouldn't readily make new friends, because she would know so many people, she said.

LOTTERIES

Here are the winning numbers selected Saturday:
Daily Three Midday: 3-2-8.
Daily Three Evening: 6-9-8.
Daily Four Midday: 7-8-3-1.
Daily Four Evening: 7-1-2-8.
Lucky Five Midday: 8-18-33-35-36.
Lucky Five Evening: 1-18-12-19-34.
Hoosier Lotto: 16-24-25-26-28-40.
Jackpot: \$16 million. (No winner. New jackpot: \$16.5 million.)
Powerball: 2-11-16-41-42. Powerball: 16. Power Play: 3. Jackpot: \$37.4 million. (One winner. New jackpot: \$46 million.)
For Sunday's Hoosier Lottery drawings, visit www.thejournalnet.com or see Tuesday's Daily Journal.