

MARKETS

The Associated Press

Indianapolis grain

Estimated grain prices Thursday at Indianapolis-area elevators: Corn: cash \$3.89, March \$3.96. Soybeans: cash \$6.89, March \$7.13. Wheat: July \$4.06.

Eastern Cornbelt direct hogs

Eastern Cornbelt Lean Value Direct Hogs report for Thursday: Trend: Barrows and gilts were 90 cents lower compared with previous day's close.

Base-market carcass basis plant-delivered: 0.9 to 1.1 square inches of back fat, \$50.50-\$61.00; weighted average \$57.28. Net prices, including premiums: 0.9-1.0, \$50.50-\$62.83; 1.0-1.1, \$50.50-\$62.22; 1.1-1.2, \$50.50-\$61.00. Daily movement estimate: 5,818.

Wall Street

NEW YORK — Stocks suffered their biggest pullback in two months Thursday, with the Dow Jones industrials logging a triple-digit decline as a lackluster home sales report and a disappointing bond auction halted the market's two-day rally.

The market drifted lower for much of the session after the National Association of Realtors said sales of U.S. existing homes fell 0.8 percent in December to a seasonally adjusted annual rate of 6.22 million. Then, in the afternoon, a less-than-enthusiastic reception for the Treasury's latest sale of five-year notes sent bond prices falling and yields rising sharply, rattling stock investors already worried about higher interest rates.

Stocks fell further while the yield on the 10-year Treasury note rose to highs not seen since the summer.

Earlier in the day, investors' cheer over quarterly reports from eBay Inc., Nokia Corp., AT&T Inc. had failed to translate to gains as strong earnings news had done in previous days.

"We had a great run," said Ryan Larson, senior equity trader at Voyager Asset Management. The Dow fell 119.21, or 0.94 percent, to 12,502.56.

Broader stock indicators also fell. The Standard & Poor's 500 index fell 16.23, or 1.13 percent, to 1,423.90 and the Nasdaq composite index was down 32.04, or 1.30 percent, to 2,434.24. The pullback comes a day after the Nasdaq rose well over 1 percent and the Dow set record trading and closing highs.

Bond prices fell in response to the auction and the Realtors' news, which also showed the inventory of existing homes available for sale fell 7.9 percent to 3.51 million. The yield on the benchmark 10-year note jumped to 4.87 percent from 4.81 percent late Wednesday. The dollar was mixed against other major currencies, while gold prices fell.

David Thompson, chief investment officer at Dwight Asset Management Co., said the data hinting at stability in the housing market unnerved the bond market because it could signal the economy is holding up better than expected and raise the specter of higher interest rates.

The stock report after the close of markets Thursday:

	price	change -x
The AES Group	20.61	-0.20
AT&T Corp.	36.79	+0.16
Alcoa	31.47	-0.33
Allstate	63.12	-0.59
ArvinMeritor	19.06	-0.49
Best Buy	49.88	-0.48
Boston Scientific	17.64	-0.05
BP Amoco	63.65	-1.41
Comm Health Sys	35.56	-0.50
Cummins	121.60	-0.68
DaimlerChrysler	62.59	-2.23
Diageo	78.54	-0.36
Duff & Phelps	10.89	+0.05
Duke Energy	18.92	+0.17
Exxon Mobil	73.52	-1.38
Fifth Third Bank	38.91	-0.47
First Indiana Bank	23.41	-0.39
General Electric	36.34	-0.30
General Motors	33.14	+0.40
Heartland Bancshrs	14.51	—
IBM	97.51	+0.11
Irwin Bank	21.42	-0.34
KeyCorp.	37.85	-0.12
Kimball Int'l CIB	24.53	-0.47
Kroger	24.07	-0.29
Lilly Co.	53.13	-0.20
Lincoln Bancorp	19.55	-0.20
MainSource	16.71	-0.25
National City Corp.	37.74	+0.98
Navistar	40.34	-0.64
Owens-Illinois	22.06	-0.07
Pepsico	64.42	-0.78
Phelps Dodge	124.08	+1.88
Sara Lee Corp.	16.98	-0.16
Schlumberger	62.62	-1.39
Sprint Corp.	17.52	-0.32
Third Century Bncp	11.70	+0.20
Vectren	27.74	-0.37
Verizon	37.50	-0.57
Wal-Mart	48.15	-0.46
Walt Disney	34.94	-0.41
WellPoint	76.00	—

LOTTERIES

Here are the winning numbers selected Thursday in the Hoosier Lottery: **Daily Three Midday:** 0-0-1. **Daily Four Midday:** 4-0-0-7. **Lucky Five Midday:** 1-5-7-9-11. Here are the winning numbers selected Wednesday in the Hoosier Lottery: **Daily Three Evening:** 5-3-1. **Daily Four Evening:** 0-7-6-1. **Lucky Five Evening:** 10-12-14-19-32. **Hoosier Lotto:** 3-9-19-26-29-35. **Jackpot:** \$13.5 million. (No winner. New jackpot: \$14 million.) Here are the winning numbers selected Wednesday in Powerball: **Powerball:** 9-19-29-42-53. **Powerball:** 17. **Power Play:** 3. **Jackpot:** \$254 million. (One winner. New jackpot: \$15 million.) Visit www.thejournalnet.com or see Saturday's Daily Journal for Thursday evening's Hoosier Lottery drawings.

CORRECTION

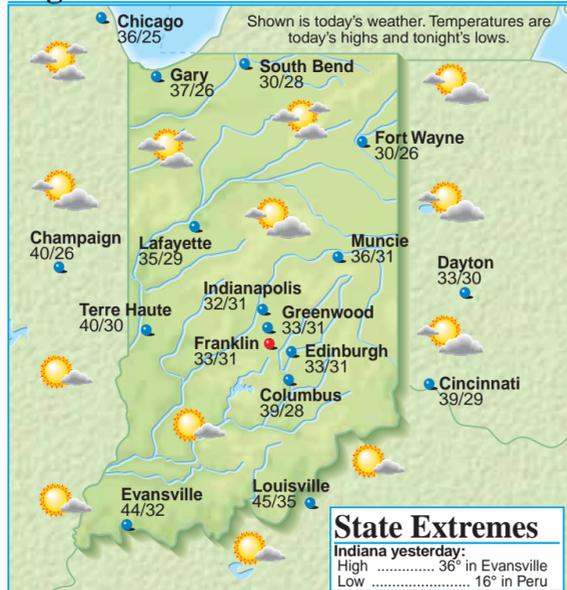
The admission price has been changed for the Franklin College play "Alice in Wonderland." Admission is \$5 for ages 5 and older and free for children younger than 5. Also, three names — Nikki Grillo, Caleb Dugger and Tasha Sizemore — were misspelled in a story about the play on Page C1 of Thursday's Daily Journal.

WEATHER

AccuWeather® five-day forecast for Johnson County

TODAY	SATURDAY	SUNDAY	MONDAY	TUESDAY
Partly sunny, breezy and chilly.	Mostly cloudy and breezy with snow showers.	Mostly cloudy and very cold with flurries.	Mostly cloudy and quite cold.	Cloudy most of the time.
31-35 29-33	35-39 19-23	27-31 13-17	23-27 12-16	22-26 12-16

Regional weather



State Extremes

Indiana yesterday: High 36° in Evansville Low 16° in Peru

Regional summary

Indianapolis/Greenwood: Partly sunny, breezy and cold today. Partly cloudy tonight. A couple of snow showers tomorrow. Sunday: Very cold with flurries. **Edinburgh/Franklin:** Partly sunny, breezy and chilly today. Partly cloudy tonight. A couple of snow showers tomorrow. Sunday: Very cold with flurries.

Today in weather history™

Record warmth spread along the East Coast on Jan. 26, 1950, with a high of 74 at Philadelphia. During the winter of 1949-50, no measurable snow fell in Philadelphia.

Regional cities

City	Yest. Hi/Lo/W	Sat. Hi/Lo/W	City	Yest. Hi/Lo/W	Sat. Hi/Lo/W
Anderson	27/19/sf	35/17/sf	Indianapolis	29/20/sf	37/19/sf
Bloomington	35/25/sf	41/17/sf	Kokomo	30/19/sn	34/17/sf
Chicago	25/15/pc	30/15/sf	Lafayette	27/17/s	35/19/sf
Cincinnati	31/26/pc	41/22/c	Louisville	37/29/sf	48/25/c
Evansville	36/29/pc	41/22/c	Muncie	26/19/sf	36/16/sf
Fort Wayne	27/22/sf	34/19/sf	South Bend	26/19/sn	32/16/sf
Gary	29/18/c	33/18/sf	Terre Haute	30/20/s	37/19/sf

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FREE! Heating SERVICE CALL*

ONE HOUR HEATING & AIR CONDITIONING

*With repair, an \$89 value. Not valid with timed service options. Coupon must be presented at time of service. Cannot be combined with other offers. Offer expires 1/31/07. SL0107

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Benjamin Franklin PLUMBING

*With repair, an \$79 value. Not valid with timed service options. Coupon must be presented at time of service. Cannot be combined with other offers. Offer expires 1/31/07. SL0107



Flags fly as snow falls at Royal Oak Ford in Royal Oak, Mich., on Thursday. The Ford Motor Co. announced Thursday it lost \$12.7 billion in 2006.

Year

(CONTINUED FROM PAGE ONE)

on accounting rules, however, to explain its total.

Ford's loss also wasn't the worst annual total in the auto industry.

General Motors Corp. lost \$23.4 billion in 1992, due mainly to accounting rule changes on health-care liabilities.

The whopping 2006 loss surpassed Ford's old record of \$7.39 billion set in 1992. It amounted to \$6.79 per share versus a profit of \$1.44 billion, or 77 cents a share, in 2005. The company also reported losing \$5.8 billion in the fourth quarter and \$6 billion on its North American operations.

Several analysts said the loss was not surprising, given Ford's high costs and falling market share and sales. Ford's future is cloudy at best, given the deficit that it must overcome, analysts said.

"They have a massive challenge in front of them. Their basic business is billions of dollars in the red," said Burnham Securities analyst David Healy.

Ford is banking on the restructuring to pull it through the next two years. Mulally, hired from aerospace giant Boeing Co., is leading the drastic efforts to turn around the company.

Ford mortgaged its assets to borrow up to \$23.4 billion to pay for the restructuring and to cover losses expected until 2009. About 38,000 hourly workers have signed up for buyout or early retirement offers, and Ford plans to cut its white-collar work force by 14,000 with buyouts and early retirements.

Chief Financial Officer Don Leclair said Ford expects favorable results from its automotive business in 2007.

But because of interest on its debt, "total automotive results are expected to be worse in 2007 than in 2006," he said.

Leclair said the company finished 2006 with \$33.9 billion in cash available for its automotive operations, including \$12 billion that it borrowed in December. He said the company could tap into nearly all of that cash to fund its operations. The company is on target, though, to achieve its goal of cutting \$5 billion in annual costs by 2008 compared with 2005 levels, Leclair said.

Mulally said Ford will continue to review its costs, looking for more cuts as it gains efficiencies from building more cars worldwide on fewer frames in more efficient factories.

"The more I review the details, the more confident I am that we can continue that cost reduction through 2009 and beyond," he said.

Sun and moon

Sunrise today 7:57 a.m.
Sunset tonight 5:57 p.m.
Moonrise today 11:58 a.m.
Moonset today 1:54 a.m.

AccuWeather UV Index™

Highest Today in Johnson County

Values indicate the exposure to the sun's ultraviolet rays.

0 1 2 3 4 5 6 7 8 9 10 11+

Low Moderate High Very High Extreme

Weather Trivia™

What is graupel?

Snowflakes that partially melt, then freeze as they descend.

Wind Chill Today

How cold it feels based on temperature and wind speed.

8 a.m. 13° Noon 19° 4 p.m. 24°

Heating Degree Days
Index of energy consumption indicating how many degrees the average temperature was below 65 degrees for the day with negative values counting as zero

Yesterday 41
Month to date 748
Normal month to date 964

Weekly temperatures



■ Last week's ■ Normal high ■ Normal low

River stages

Fld: flood stage. Stage: in feet at 7 a.m.
Thursday. Chg: change in previous 24 hours.

Station	Fld	Stage	Chg
White River Moorsville	9	8.50	-0.09
White River (East Fork) Edinburg	12	5.27	-0.07

AccuWeather.com Almanac

Forecasts and graphics provided by AccuWeather, Inc. ©2007

Statistics for Indianapolis through 5 p.m. yesterday.

Temperature
High 27°
Low 20°
Normal high 35°
Normal low 18°
Record high 71° in 1950
Record low -14° in 1897

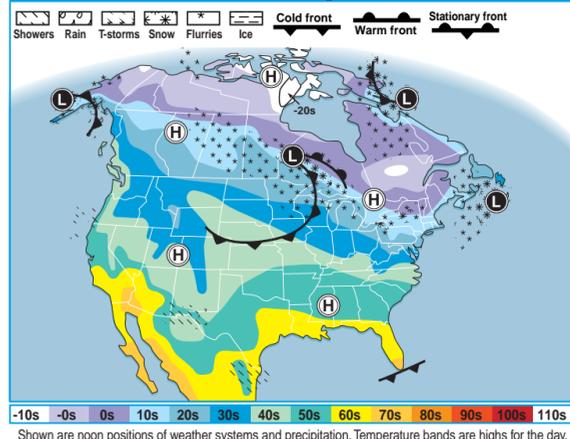
Precipitation
24 hrs. ending 5 p.m. yest. trace
Month to date 4.39"
Normal month to date 2.00"
Year to date 4.39"
Normal year to date 2.00"

Wind
Average dir./speed WNW at 11.1 mph
Highest speed 19

Humidity
Yesterday's average 68%
Today's average 77%

Air quality
Indianapolis Source: IAPC
Yesterday 31
0-50, Good; 51-100, Moderate; 101-151, Unhealthy (sens. grps.); 151-200, Unhealthy

National weather today



Shown are noon positions of weather systems and precipitation. Temperature bands are highs for the day.

National cities

City	Yest. Hi/Lo/W	Sat. Hi/Lo/W	City	Yest. Hi/Lo/W	Sat. Hi/Lo/W
Albany, NY	22/8/sf	25/18/sf	Houston	67/39/s	63/43/r
Atlanta	51/34/pc	59/37/pc	Jacksonville	60/42/r	69/48/pc
Atlantic City	41/31/sf	48/30/pc	Kansas City	41/21/s	32/13/sf
Baltimore	38/29/sf	45/32/pc	Las Vegas	63/39/s	62/38/s
Boston	29/20/sf	28/25/pc	Los Angeles	80/48/s	65/48/pc
Buffalo	18/8/sn	35/20/sf	Louisville	37/29/sf	48/25/c
Burlington, VT	8-/9/sn	19/12/c	Memphis	47/33/pc	50/30/c
Champaign	27/12/s	35/15/sf	Miami	78/57/sh	77/68/pc
Charleston, SC	61/42/pc	63/41/s	Milwaukee	23/13/pc	28/15/sf
Cheyenne	53/26/s	21/8/sf	Minneapolis	26/10/sn	22/4/sf
Chicago	25/15/pc	30/15/sf	Nashville	43/35/pc	54/28/c
Cleveland	25/17/sf	40/20/sf	New Orleans	60/43/s	62/47/r
Columbia, SC	57/38/pc	61/38/pc	New York	37/29/sn	37/33/pc
Columbus, GA	58/41/s	60/37/pc	Philadelphia	38/30/pc	43/32/sf
Dallas	59/33/s	50/33/r	Phoenix	69/42/s	66/44/s
Denver	38/28/s	25/10/sf	St. Louis	36/26/pc	38/18/sf
Des Moines	26/21/pc	25/8/sf	Salt Lake City	33/7/pc	30/14/pc
Detroit	24/16/sf	34/17/sf	San Francisco	50/40/pc	58/46/c
El Paso	48/31/r	59/34/s	Seattle	42/33/sh	46/35/s
Fairbanks	-11-/28/pc	9-/9/pc	Tampa	63/47/r	71/59/pc
Honolulu	78/67/s	80/67/s	Washington, DC	39/33/sf	47/31/pc

Weather (w): s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, i-ice.

Cheney spokeswoman questions Libby's account in CIA leak case

By MATT APUZZO

THE ASSOCIATED PRESS

WASHINGTON

Vice President Dick Cheney's spokeswoman testified Thursday that she told Cheney and his chief of staff, Lewis "Scooter" Libby, that a prominent war critic's wife worked for the CIA days before Libby said he learned it from a reporter.

Cathie Martin's testimony during the third day of Libby's perjury trial described Cheney's personal eagerness to refute war criticism by former ambassador Joseph Wilson in 2003.

Wilson claimed Cheney's office sent him on a fact-finding mission that questioned intelligence President Bush later relied on to go to war.

Wilson's wife, CIA operative Valerie Plame, actually conceived the idea for the trip, witnesses have testified. Special Prosecutor Patrick Fitzgerald is trying to show that Cheney's office wanted to make that clear to reporters.

Fitzgerald says Libby learned that fact on several occasions and discussed it with reporters as part of the White House effort to discredit Wilson.



AP PHOTO
Lewis "Scooter" Libby, left, leaves U.S. Federal Court in Washington on Thursday with one of his lawyers.

president's credibility. Wilson says he debunked claims that Iraq was trying to buy uranium from Niger long before that statement ended up in the 2003 State of the Union speech.

Cheney and Libby were eager to refute that, Martin said. She described calling a CIA spokesman to figure out the genesis of the mission.

"We didn't send him," Martin recalled saying. "If we didn't send him, you must've sent him. Who sent him?"

That's when Martin said the CIA spokesman told her that Wilson's wife worked for the CIA. She said she immediately told Cheney and Libby about it. She couldn't pinpoint the date of the conversation but said it definitely took place no later than July 6. Libby says he learned Plame's identity days later.

Cheney took a personal interest in the issue, Martin said, and in the following days dictated media "talking points" making it clear that his office was not responsible for the Wilson trip.

The talking points do not refer to Plame and nobody has been charged with leaking her identity. Libby says he did not lie about how he learned about Plame.

Homeless

(CONTINUED FROM PAGE ONE)

Helmich said the homeless alliance also will conduct a 30-day survey to gather information about people who are homeless, such as source of income, monthly income, reasons for being homeless and where the person stayed when homeless.

So how big is the homelessness issue in Johnson County?

"I sit here and I know people do not have a home," LaTheda Noonan said from her desk at the food pantry.

People are sleeping in their cars, staying temporarily with family members and getting aid to pay for nights at a motel, said Noonan, food pantry manager.

A shelf in the pantry is used for items homeless people could use.

Canned soups that can be microwaved, disposable plates, cups, plasticware, and can openers are ready for people who

don't have a home to make meals.

Some will use microwaves at a motel to heat up food.

The pantry gives out a kit once or twice a week, she said.

In December, 35 people (13 children and 22 adults) in 11 families who visited the food pantries were homeless, Noonan said.

Helmich said she is not confident this survey will accurately reflect the number of people who are homeless.

Since Johnson County does not have a shelter, that reduces the number of people counted, she said.

Two categories of homelessness are included in survey: sheltered and unsheltered.

People who live with a friend or family member but do not have a home of their own are not included in the HUD count, Helmich said.

Included in the count are people who are staying in motel or hotel rooms that are paid for by someone else, she said. Township trustees and Christian Help sometimes pay for a room for someone who is homeless.

Marcou and fellow AmeriCorps volunteers Greg McGing and Rachel Lawson have worked with the homeless in Johnson County enough to know there's a problem.

Lawson said she doesn't understand why people deny the issue. Looking at the number of free and reduced-price lunches at the schools says there is a problem, she said.

McGing said he hopes the survey will allow people to see the problem.

As Marcou called some local officials to ask if they would help count homeless people, some denied it was an issue, she said. It's amazing how people react to just the word "homelessness," she said.

Helmich said she hopes the month-long survey can provide a more accurate count of people in the county who are homeless.